

FCR 5

Office of the President
April 6, 2004

Members, Board of Trustees:

REPORT OF LEASES

Recommendation: that the Board accept the President's Report of the following lease agreements in accordance with Board Policy:

An addendum to a lease between the University of Kentucky (College of Architecture) and Lexington Arts and Cultural Council, Inc., 161 North Mill Street, Lexington, Kentucky, for space located at 141-143 East Main Street, Lexington, Kentucky, effective March 1, 2004 through June 30, 2004, for the use of 6,000 square feet of classroom space, at a cost of \$30,000.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (College of Agriculture) and Elliott County Board of Education, Sandy Hook, Kentucky, for space located in the Rocky Adkins Public Library, Main Street, Sandy Hook, Kentucky, effective March 1, 2004 through August 31, 2004, for the use of 70 square feet of office space, at a cost of \$900.00 for the six month period, be accepted and made a matter of record.

A new lease between the University of Kentucky (Robinson Scholar's Program) and Appalachian Regional Healthcare, 100 Airport Gardens Road, Hazard, Kentucky, for space located at 100 Airport Gardens Road, Hazard, Kentucky, effective April 1, 2004 through June 30, 2006, for the use of 460 square feet of office space, at a cost of \$4,301.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (Center on Drug and Alcohol Research) and Appalachian Regional Healthcare, 100 Airport Gardens Road, Hazard, Kentucky, for space located at 100 Airport Gardens Road, Hazard, Kentucky, effective April 1, 2004 through June 30, 2006, for the use of 560 square feet of office space, at a cost of \$5,236.00, be accepted and made a matter of record.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

Action taken: Approved Disapproved Other _____