

# FCR 7

Office of the President  
September 16, 2003

Members, Board of Trustees:

## COMP-ED, INC. GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$20,000 and a pledge of \$30,000 from CompEd, Inc., of Louisville, Kentucky, to create and endow the CompEd Fellowship Fund in the College of Law.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: CompEd is a Kentucky non-profit corporation that holds continuing education conferences in workers compensation law. Profits generated from its annual conferences are used to provide student fellowships at the state's three law schools. The \$30,000 pledge will be paid in \$10,000 payments in 2004, 2005 and 2006. The \$50,000 commitment is eligible for matching funds from the state's Research Challenge Trust Fund.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_