

FCR 6

Office of the President
September 16, 2003

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION, INC., PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$50,000 from Kentucky Medical Services Foundation, Inc., of Lexington, Kentucky, to create and endow the James W. Holsinger, M.D., Ph.D. Professorship in Neurosciences in the College of Medicine.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The pledge is being made to honor Dr. Holsinger, former chancellor of the Albert B. Chandler Medical Center, for the many contributions he has made toward enhancing the teaching, research and service missions of the University's medical center colleges and programs. The pledge qualifies for matching funds from the state's Research Challenge Trust Fund. The pledge will be paid in installments of \$10,000 beginning in September 2003 and ending in August 2007.

Action taken: Approved Disapproved Other _____