

FCR 18

Office of the President
September 16, 2003

Members, Board of Trustees:

2003-04 Budget Revisions

Recommendation: That the following revisions to the 2003-04 budget be authorized and approved.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>GENERAL FUND</u>			
1. Income Estimates			
Gifts, Grants, and Contracts			
Non-government Grants and Contracts	\$ 84,590,200	\$ 84,562,600	\$ (27,600)
Sales and Services of			
Educational Activities			
Departmental Sales and Services	22,591,400	22,692,200	<u>100,800</u>
			\$ <u>73,200</u>
2. Expenditures			
Academic Units			
College of Agriculture			
Rural Sociology	\$ 522,100	\$ 586,100	\$ 64,000
College of Medicine			
Family Practice	2,711,600	2,684,000	(27,600)
Health Affairs			
Center for Cancer Prevention, Education, Research, and Patient Care	3,193,200	3,230,000	36,800
Support Units			
Executive Vice President for Finance and Administration			
Controller and Treasurer	6,175,600	6,160,700	(14,900)
Fiscal Affairs and Information Technology			
Human Resource Services	4,066,900	4,081,800	<u>14,900</u>
			\$ <u>73,200</u>
3. <u>Comments</u> - The College of Medicine's estimated contract revenue will decrease by \$27,600 because a family practice contract was not renewed. The departmental sales and services revenue increase of \$100,800 will support community and leadership development in the College of Agriculture and special projects in the Center for Cancer Prevention, Education, Research, and Patient Care.			

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B. <u>RESTRICTED FUNDS</u>			
1. Income Estimates	\$112,102,400	\$112,367,200	\$ 264,800
2. Expenditures			
Research			
Kentucky Tobacco Research and Development Center	\$ 4,000,000	\$ 4,264,800	\$ 264,800
3. <u>Comments</u> - The Kentucky Tobacco Research and Development Center proposes to budget prior year fund balances to renovate plant labs.			

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
C. <u>AUXILIARY FUND</u>			
1. Income Estimate	\$ 48,676,300	\$ 48,743,800	\$ 67,500
2. Expenditures			
Provost			
Engineering Electron Microscopy	\$ 16,500	\$ 84,000	\$ 67,500
3. <u>Comments</u> - The College of Engineering estimates an increase in revenues from services provided by the Electron Microscopy Program.			

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
D. <u>AFFILIATED CORPORATIONS</u>			
1. Income Estimates	\$259,995,700	\$259,987,700	\$ (8,000)
2. Expenditures			
Mining Engineering Foundation	\$ 110,000	\$ 102,000	\$ (8,000)
3. <u>Comments</u> - The budgets of the affiliated corporations are included in the University's operating budget. The affiliated corporation budgets contained in the original operating budget document are, in some instances, tentative, subject to the approval of the respective affiliate corporation boards. The revision for the Mining Engineering Foundation represents the budget, as subsequently approved by its board.			

Action taken: Approved Disapproved Other _____