

FCR 15

Office of the President
September 16, 2003

Members, Board of Trustees:

DELEGATION OF GENERAL PROVISIONS
OF HOUSE BILL 269

Recommendation: that the Board of Trustees delegate to the President of the University of Kentucky the responsibility for complying with the general provisions of House Bill 269 and for implementing fiscal policies at the University as a response to the financial condition of the Commonwealth.

Background: The General Assembly has declared that the financial condition of the Commonwealth requires that fiscal policies be implemented and administered by each institution's Board of Trustees during the 2002-2004 fiscal biennium. The policies are to include restrictions and/or reductions in purchasing of new equipment or furniture, the number of sole source contracts, new lease space, and discretionary expenditures. Monthly reports of encumbered dollar amounts and number of personal service contracts and any equipment purchases exceeding \$5,000 shall be sent by each institution to the Interim Joint Committee on Appropriations and Revenue.

The Board is authorized to delegate responsibility for implementing performance to the President of the University of Kentucky.

Action taken: Approved Disapproved Other _____