

# FCR 3

Office of the President  
October 29, 2003

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION  
GIFT OF PROPERTY

Recommendation: that the Board of Trustees accept a gift of Real Property located at 807 South Limestone Street, Lexington, Kentucky from the Kentucky Medical Services Foundation.

Background: The property has been appraised at \$1,425,000 and is described as a one-story, masonry, office building consisting of 15,658 square feet on a 0.71 acre lot. The property will be used as an education center for UK medical students. The University will maintain and operate this facility.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_