

FCR 13

Office of the President
October 29, 2003

Members, Board of Trustees:

APPROVAL OF 2002-03 ENDOWMENT MATCH PROGRAM
ANNUAL REPORT

Recommendation: that the Board of Trustees accept the 2002-03 Endowment Match Program Annual Report.

Background: The Research Challenge Trust Fund was established in 1997 with the passage of House Bill 1, the Kentucky Postsecondary Education Improvement Act, to encourage research activities at the University of Kentucky and the University of Louisville. Pursuant to the Council on Postsecondary Education's Endowment Match Program Match Request and Reporting Procedures, the Board of Trustees must review and approve the annual report. The report contains an Executive Summary (attached) as well as detail reports on each of the 402 endowed activities created or enhanced through this program. The complete report has been provided on a compact disc.

Action taken: Approved Disapproved Other _____

The Research Challenge Trust Fund (RCTF) was established in 1997 with the passage of House Bill 1, the Kentucky Postsecondary Education Improvement Act, to encourage research activities at the University of Kentucky (UK) and the University of Louisville. Since that time, the Commonwealth of Kentucky has appropriated over \$200 million to the University, which is matched with private funds, for endowed faculty positions and programs.

RCTF assists UK in recruiting distinguished faculty who can successfully compete for research dollars and who are excellent teachers. These professors are developing, applying and sharing new research in the sciences and humanities that will change the lives of Kentuckians and impact people across our nation and the world.

Many of the outstanding professors' efforts focus on critical areas of concern to the Commonwealth, such as treating and preventing diabetes, reducing underage smoking, enhancing the learning capabilities of children with disabilities, eliminating plant and animal diseases, and improving treatments for those with Parkinson's disease and Alzheimer's disease. Several examples of the outstanding research of the RCTF faculty follow.

Advancing Kentucky Through Research



Ag and the Environment

Chris Schardl, a plant pathologist, is teaming up with other UK scientists in the areas of bioinformatics, structural biology and functional genomics to eliminate plant and animal diseases. He is working to enhance the nutritional value of food and develop new uses for agricultural plants and animals.

Vocal Music and Performance

World-renowned soprano Gail Robinson, who coached young singers for 20 years at the Metropolitan Opera in New York City, is now fostering the talent of UK students. UK's first endowed chair in voice, Robinson is helping to bring new musical acclaim to Kentucky. "UK is nationally recognized as not only a legitimate training ground for vocalists, but is also held in high regard as far as the quality of students leaving the program," she says.

Children with Disabilities

Ted Hasselbring develops and designs instructional technology that is used to improve the functional capabilities of children with disabilities. His work has led to the founding, at UK, of the first Assistive Technology Institute in the nation.



This report covers the activities and expenditures supported at the University of Kentucky under the Endowment Match Program. During fiscal year 2002-03, the University submitted five requests for matching funds, totaling \$5,112,144, to the Council on Postsecondary Education. As of June 30, 2003, the Council had processed all of those requests as well as three from the previous fiscal year and disbursed \$7,245,720 to UK (Table 6). As of June 30, 2003, state matching funds have helped create or expand over 400 endowments valued at \$217,119,999 (Table 7).

Endowment Activity

Private donations and state matching funds supported the addition of 21 endowed activities at the University of Kentucky in 2002-03. This includes the addition of two endowed chairs, nine endowed professorships, four fellowships, and six mission support projects. A schedule of activities initiated during 2002-03 and the total activities initiated since the inception of the program as of June 30, 2003, are presented in Table 1.

Table 1: Match Program Position, Programs, and Projects Established During Fiscal 2002-03 and Since Program Inception

Activity	2002-03		1998-03	
	Number Established*	Number Active	Number Established	Number Active
Chairs	2	0	58	32
Professorships	9	2	148	94
Fellowships	4	1	112	50
Mission Support Projects	6	2	84	46
Totals	21	5	402	222

* Includes one endowed chair and two mission support projects for which the University anticipates requesting matching funds in fall 2003 when the third round of state matching funds is made available.

Demographic Information

As of June 30, 2003, UK has appointed a total of 126 endowed chairs and professorships under the auspices of the Endowment Match Program. Of those appointments, 103 were male, and 23 were female. Of the 249 staff associated with the endowments, 132 (53 percent) are male and 117 (47 percent) are female. Demographic information on the appointed faculty and associated staff is provided in Tables 2 and 3.

Table 2: Gender of Endowment Match Program Faculty and Staff As of June 30, 2003

	Male	Female	Total
Chairs	26	6	32
Professorships	77	17	94
Staff	132	117	249
Total	235	140	375

Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2003

	White	Black	Am. Indian	Asian	Hispanic	Total
Chairs	25	1	0	5	1	32
Professorships	84	2	0	7	1	94
Staff	187	15	6	35	6	249
Total	296	18	6	47	8	375

In 2002-03, the Endowment Match Program also allowed the University to award fellowships to graduate students. Demographic information on the financial aid award recipients is provided in Table 4.

Table 4: Gender and Race of Match Program Financial Aid Recipients
For Awards Made During Fiscal 2002-03

	White	Black	Am. Indian	Asian	Hispanic	Total
Fellowship Recipients						
Male	65	1	0	25	0	91
Female	49	4	1	9	1	64
Total	114	5	1	34	1	155

Sources of Funds

During fiscal year 2002-03, the University of Kentucky received \$7,245,720 in gifts and pledges from private sources (Table 6) that were matched with state funds. About 77 percent of that amount, \$5,560,634, was received in cash with the remainder received in the form of pledges.

Areas of Concentration

The 2000-02 Endowment Match Program Guidelines stipulate that at least 60 percent of program funds at the research institutions must be used to support the academic disciplines of engineering, technology, computer science, health sciences, life sciences, mathematics or physical sciences. The University of Kentucky has directed 60.2% of the 2000-02 funds to support positions, programs, or projects in the Council on Postsecondary Education's priority areas (Table 5).

Table 5: Match Program Funds Dedicated to Council Priority Areas
For All Matched 2000-02 Appropriation Funds

	State* Funds	Private ** Funds	Total	Percent of Total
Engineering	\$ 4,815,748	\$ 4,815,748	\$ 9,631,496	7.0%
Technology	-	-	-	0.0%
Computer Science	100,000	100,000	200,000	0.1%
Health Sciences	17,413,758	17,413,758	34,827,516	25.3%
Life Sciences	7,787,419	7,787,419	15,574,838	11.3%
Mathematics	150,493	150,493	300,986	0.2%
Physical Sciences	655,455	655,455	1,310,910	1.0%
Library***	10,492,213	10,492,213	20,984,426	15.2%
Subtotal	\$ 41,415,086	\$ 41,415,086	\$ 82,830,172	60.2%
Other	27,390,844	27,390,844	54,781,688	39.8%
Total	\$ 68,805,930	\$ 68,805,930	\$ 137,611,860	100.0%

* Includes all 2000-02 match program state funds received by the university as of June 30, 2003.

** Includes cash gifts and pledges that were used to match 2000-02 appropriation funds as of June 30, 2003.
Does not include unmatched contributions.

*** Includes computer, health and life sciences, technology and mathematics disciplines within the W.T. Young Library Endowment.

Earnings and Expenditures

As of June 30, 2003, the total market value of the 402 endowed activities established under the Endowment Match Program was \$217,119,999 (Table 7). As of June 30, 2003, the University of Kentucky had received a total of \$135,472,929 in state funds and \$103,782,048 in matching gift funds. The University had outstanding pledges of \$31,690,881 related to these endowments as of June 30, 2003. Over \$8.2 million was expended from the endowments for program activities during the fiscal year ended June 30, 2003.

Table 6: Endowments Established or Expanded with State Funds *

During Fiscal Year 2002 - 2003

FRS Account Number	CPE Request Number	Date Established / Expanded	State Funds	Private Funds **			Grand Total	
				Gifts	Pledges	Total		
Endowments Established:								
051548	03-12	Lexmark Graduate Fellowship Endowment	12/11/2001	\$100,000	\$100,000	-	\$100,000	\$200,000
051575	03-12	Northern Kentucky UK Alumni Club Fellowship Fund	11/15/2001	50,000	20,000	30,000	50,000	100,000
051584	03-12	Ann Scott & Ralph E. Mason Endowed Research Fund in Opera Studies	12/11/2001	100,000	100,000	-	100,000	200,000
051588	03-12	Databeam Professorship in Electrical & Computer Engineering	11/05/2001	80,000	20,000	60,000	80,000	160,000
051394	03-15	John C. Harris: Center for Financial Services Research Endowment	04/02/2002	50,000	50,000	-	50,000	100,000
051608	03-15	Arthur E. Walker, Jr. Graduate Fellowship in Civil Engineering	12/31/2001	300,000	120,000	180,000	300,000	600,000
051614	03-15	Creed Fulton Smith Endowed Fellowship Fund	01/31/2002	50,000	40,000	10,000	50,000	100,000
051645	03-15	William T. Young Endowed Chair	04/02/2002	500,000	500,000	-	500,000	1,000,000
051574	03-16	Gifford S. Blyton Endowed Professorship in Oral Communication & Forensics	06/04/2002	197,926	83,143	114,784	197,926	395,852
051638	03-16	Secat-J. G. Morris Aluminum Professorship	04/11/2002	50,000	10,000	40,000	50,000	100,000
051640	03-16	Infectious Diseases Research Professorship	06/11/2002	50,000	50,000	-	50,000	100,000
051642	03-16	Gloria W. Singletary Professorship/Chair in Women's Health	05/29/2002	345,650	166,817	178,833	345,650	691,300
051647	03-16	Lauranne Laise Howell Graduate Fellowship in Economic Education	05/17/2002	125,000	118,225	6,775	125,000	250,000
051655	03-17	Blazie Family Professorship in Electrical and Computer Engineering	03/25/2002	50,000	20,000	30,000	50,000	100,000
051656	03-17	George A. Young Endowment for Stroke Research	08/13/2002	1,479,600	1,479,600	-	1,479,600	2,959,200
051659	03-17	Kentucky Utilities Professorship in Electrical & Computer Engineering	08/13/2002	50,000	50,000	-	50,000	100,000
051681	03-17	UK Chandler Medical Center Chair	07/23/2002	500,000	-	500,000	500,000	1,000,000
051642	03-18	Gloria W. Singletary Professorship/Chair in Women's Health	09/17/2002	154,500	104,500	50,000	154,500	309,000
051674	03-18	Delta Dental Plan of Kentucky Clinical Research Center Endowment	09/17/2002	750,000	750,000	-	750,000	1,500,000
051668	03-19	Carmen L. Buck Professor/Chair in Oncology Research	10/10/2002	300,000	300,000	-	300,000	600,000
051468	03-20	Thomas B. Clark Professorship	12/10/2002	119,013	112,763	6,250	119,013	238,026
051672	03-20	H. Lester Reynolds Professorship in Engineering	02/10/2002	100,000	100,000	-	100,000	200,000
051676	03-20	Arvle & Ellen Turner Thacker Endowment Fund	12/10/2002	50,000	50,000	-	50,000	100,000
051688	03-20	USEC Inc. Graduate Fellowship	09/27/2002	50,000	20,000	30,000	50,000	100,000
051691	03-20	The Trane Company Graduate Fellowship	10/21/2002	75,000	15,000	60,000	75,000	150,000
051696	03-20	Lawson Professorship in Civil Engineering	12/10/2002	250,000	250,000	-	250,000	500,000
051697	03-20	Palmer Engineering Civil Engineering Lab Endowment	11/04/2002	50,000	10,000	40,000	50,000	100,000
051632	03-21	George A. Digenis Professorship/Chair in Pharmaceutical Sciences	12/04/2002	68,650	28,650	40,000	68,650	137,300
051664	03-21	Charles H. Nicholson, M.D. Residency Fellowship in General Surgery	12/26/2002	62,100	62,100	-	62,100	124,200
051684	03-21	Robert H. & Anna B. Culton Professorship	12/18/2002	50,000	10,000	40,000	50,000	100,000
051695	03-21	Lawson Endowment Fund for Asphalt Research	11/04/2002	318,097	250,000	68,097	318,097	636,194
Sub-Total				\$6,475,536	\$4,990,797	\$1,484,739	\$6,475,536	\$12,951,072
Endowments Expanded:								
051185	03-12	W. T. Young Library - Ashford Stud	12/11/2001	\$135,000	\$135,000	-	\$135,000	\$270,000
051536	03-19	Madeline F. James Professorship/Chair in Cancer Research	10/10/2002	200,000	200,000	-	200,000	400,000
051206	03-20	BS/MBA Graduate Fellowship Endowment Fund	11/13/2002	310,184	159,837	150,347	310,184	620,368
051635	03-20	Donald L. and Gertrude L. Lester Professorship in Mechanical Engineering	11/18/2002	50,000	-	50,000	50,000	100,000
051285	03-21	Boehringer-Ingelheim Professorship	02/25/2003	75,000	75,000	-	75,000	150,000
Sub-Total				\$770,184	\$569,837	\$200,347	\$770,184	\$1,540,368
Grand Total				\$7,245,720	\$5,560,634	\$1,685,086	\$7,245,720	\$14,491,440

* Schedule of endowments for which state funds were received during the fiscal year, regardless of when those funds were appropriated. Does not include any unmatched appropriations or pending payments.

** Includes cash gifts and pledges that were used to match state funds received during the fiscal year, regardless of when those gifts and pledges were received. Does not include unmatched contributions or pending requests.

University of Kentucky
Endowment Match Program
Table 7: Components of Change in Endowment Market Value
From Beginning to End of Fiscal Year 2002 - 2003

FRS Account Number	RCTF Request Number	Endowment Name:	Prior to 7/1/02			During Fiscal Year 2002-03								Market Value 06/30/03	Outstanding Pledges as of 06/30/03	Earnings Expended 2002 - 2003	
			Date Est.	State Funds Received	Gifts Received	Market Value 07/01/02	State Funds Received	Gifts Received	Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions*	Spending Rule Distributions Reinvested**	Management Fee				Transfers Among Endowments
New Endowments:																	
0-51548	03-12	Lexmark Graduate Fellowship Endowment	12/11/01	-	\$96,536	\$92,704	\$100,000	\$3,464	-	\$2,276	(\$10,004)	-	(\$1,717)	-	\$186,722	-	-
0-51575	03-12	Northern Kentucky UK Alumni Club Fellowship Fund	11/15/01	-	8,500	12,057	50,000	11,500	-	5,202	(3,459)	-	(631)	-	74,668	30,000	-
0-51584	03-12	Ann Scott & Ralph E. Mason Endowed Research Fund in Opera Studies	11/10/01	-	100,000	96,243	100,000	-	-	2,217	(10,083)	-	(0)	-	188,377	-	12,049
0-51588	03-12	Databeam Professorship in Electrical & Computer Engineering	11/05/01	-	10,000	9,491	80,000	10,000	-	1,729	(4,673)	-	(856)	-	95,691	60,000	-
0-51394	03-15	Center for Financial Services Research Endowment	08/28/00	-	50,000	42,954	50,000	-	-	984	(4,747)	-	(818)	-	88,373	-	5,998
0-51608	03-15	Arthur E. Walker Jr Graduate Fellowship in Civil Eng	12/31/01	-	-	-	300,000	120,000	-	4,085	(20,405)	-	(3,770)	-	399,910	180,000	-
0-51614	03-15	Creed Fulton Smith Endowed Fellowship Fund	01/31/02	-	20,000	18,742	50,000	20,000	-	3,057	(3,705)	-	(660)	-	87,434	10,000	-
0-51645	03-15	William T. Young Endowed Chair	04/02/02	-	-	-	500,000	500,000	-	70,502	(44,699)	-	(8,041)	-	1,017,762	-	-
0-51574	03-16	Gifford S. Blyton Endowed Professorship in Oral Communication & Forensics	06/04/02	-	53,793	50,401	197,926	29,350	-	15,973	(11,826)	-	(2,014)	-	279,811	114,784	-
0-51638	03-16	Secat-JG Morris Aluminum Professorship	04/11/02	-	-	-	50,000	10,000	-	4,129	(2,381)	-	-	-	61,748	40,000	-
0-51640	03-16	Infectious Diseases Research Professorship	05/10/02	-	50,000	47,019	50,000	-	-	3,986	(4,665)	2,678	(797)	-	98,221	-	-
0-51642	03-16	Gloria W. Singletary Professorship/Chair in Women's Health	M 05/29/02	-	83,200	78,603	345,650	83,617	-	45,504	(30,066)	30,066	(5,120)	259,000.00	807,254	178,833	-
0-51647	03-16	Lauranne Laise Howell Graduate Fellowship in Economic Education	05/17/02	-	46,224	44,018	125,000	72,001	-	12,360	(8,023)	-	(1,371)	-	243,985	6,775	-
0-51655	03-17	Blazie Family Professorship in Electrical and Computer Engineering	03/25/02	-	10,000	9,523	50,000	10,000	-	7,096	(2,809)	-	(480)	-	73,331	30,000	-
0-51656	03-17	George A. Young Endowment for Stroke Research	08/13/02	-	1,479,600	1,409,015	1,479,600	-	-	152,096	(126,033)	53,623	(21,593)	-	2,946,708	-	-
0-51659	03-17	Kentucky Utilities Prof in Electrical Eng.	08/13/02	-	-	-	50,000	50,000	2,138	8,655	(3,483)	-	(593)	-	106,717	-	30
0-51681	03-17	UK Chandler Medical Center Chair	07/23/02	-	-	-	500,000	-	-	46,244	(17,259)	17,259	(2,948)	-	543,296	500,000	-
0-51642	03-18	Gloria W. Singletary Professorship/Chair in Women's Health	M 05/29/02	-	-	-	154,500	104,500	-	-	-	-	-	(259,000.00)	0	50,000	-
0-51674	03-18	Delta Dental Plan of Kentucky	09/17/02	-	-	-	750,000	750,000	-	129,782	(51,364)	-	(8,748)	-	1,569,670	-	1,593
0-51668	03-19	Dr. and Mrs Peter Buck	10/02/02	-	-	-	300,000	300,000	-	62,162	(11,912)	-	(2,039)	-	648,211	-	-
0-51468	03-20	Thomas B. Clark Professorship	01/05/01	-	49,774	47,003	119,013	62,989	-	10,236	(5,777)	-	(994)	-	232,470	6,250	-
0-51676	03-20	Arvie & Ellen Turner Thacker Endowment Fund	12/10/02	-	-	-	50,000	50,000	-	5,832	(2,370)	-	(405)	-	103,057	-	-
0-51688	03-20	USEC Inc Graduate Fellowship	09/27/02	-	-	-	50,000	20,000	-	4,026	(1,189)	-	(205)	-	72,631	30,000	-
0-51696	03-20	Lawson Professorship	12/10/02	-	-	-	250,000	250,000	-	22,810	(6,106)	-	(1,037)	-	515,667	-	-
0-51691	03-20	Trane Company Graduate Fellowship	10/21/02	-	-	-	75,000	15,000	-	4,493	(780)	-	(137)	-	93,576	60,000	-
0-51697	03-20	Palmer Civil Engineering Lab Endowment	11/04/02	-	-	-	50,000	10,000	-	3,421	(483)	-	(85)	-	62,853	40,000	-
0-51672	03-20	H. Lester Reynolds Professorship in Eng	12/10/02	-	-	-	100,000	100,000	-	11,727	(4,770)	958	(816)	-	207,099	-	-
0-51632	03-21	George A. Digenis Professorship/Chair in Pharmaceutical Sciences	03/12/02	-	13,400	12,761	68,650	15,250	-	1,875	(953)	953	(164)	-	98,372	40,000	-
0-51664	03-21	Charles H. Nicholson, MD Residency Fellowship	02/25/03	-	-	-	62,100	62,100	4,594	5,359	(3,001)	-	(511)	-	130,641	-	606
0-51684	03-21	Robert H & Anna Culton Professorship	12/10/02	-	-	-	50,000	10,000	-	1,237	(341)	-	(58)	-	60,837	40,000	-
0-51695	03-21	Lawson Professorship	12/10/02	-	-	-	318,097	250,000	-	34,466	(7,302)	-	(1,254)	-	594,007	68,097	53
Sub-Total				-	\$2,071,026	\$1,970,534	\$6,475,536	\$2,919,771	\$6,732	\$683,519	(\$404,669)	\$105,536	(\$67,859)	-	11,689,100	\$1,484,739	\$20,329

University of Kentucky
Endowment Match Program
Table 7: Components of Change in Endowment Market Value
From Beginning to End of Fiscal Year 2002 - 2003

			Prior to 7/1/02				During Fiscal Year 2002-03										
FRS Account Number	RCTF Request Number	Endowment Name:	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/02	State Funds Received	Gifts Received	Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions*	Spending Rule Reinvested**	Management Fee	Transfers Among Endowments	Market Value 06/30/03	Outstanding Pledges as of 06/30/03	Earnings Expended 2002 - 2003
0-51606	03-13	Ralph E. & Norma L. Edwards Research Professorship	01/14/02	100,493	100,493	189,378	-	-	-	2,197	(10,117)	-	(1,737)	-	179,722	-	-
0-51609	03-13	James Graham Brown Foundation Endowed Chair in Neuroscience	01/22/02	500,066	500,066	942,368	-	-	(10,040)	12,013	(51,235)	-	(8,791)	-	884,315	-	56,250
0-51610	03-13	James Graham Brown Foundation Endowed Professorship in Forestry & Environmental Sci	01/22/02	500,066	500,066	942,368	-	-	-	12,082	(50,901)	12,805	(8,736)	-	907,617	-	-
0-51611	03-13	Rast-Holbrook Research and Seminar Fund	12/26/01	55,455	11,792	63,760	-	17,066	84	1,854	(3,916)	-	(671)	-	78,177	26,597	-
0-51613	03-13	Association of Emeritus Faculty Fellowship Endowment Fund	01/22/02	50,000	30,000	75,989	-	10,000	-	1,301	(4,340)	-	(744)	-	82,205	10,000	3,000
0-51616	03-13	Lucille Caudill Little Endowed Research Fund in Opera Studies	11/28/01	200,000	5,825	196,006	-	94,175	19,040	4,327	(15,845)	-	(2,717)	-	294,985	100,000	16,732
0-51635	03-13	Donald L. and Gertrude L. Lester Professorship in Mechanical Engineering	M 03/18/02	50,000	-	47,615	-	20,000	-	4,856	(3,281)	-	-	50,000.00	119,190	30,000	-
0-51418	03-14	ALCA Endowment in Horticulture	06/20/00	50,000	27,764	74,128	-	3,785	-	1,458	(4,173)	4,173	(716)	-	78,655	18,451	-
0-51596	03-14	Kenneth H. and Susan W. Beard Graduate Fellowship Fund	10/01/01	250,000	50,310	284,608	-	50,000	-	5,399	(16,609)	-	(2,848)	-	320,550	149,690	-
0-51617	03-14	David B. Stevens, M.D. Professorship or Chair in Orthopaedic Surgery	04/12/02	50,000	10,000	57,065	-	-	-	896	(3,118)	3,118	(535)	-	57,426	40,000	-
0-51618	03-14	Charlotte R. Schmidlapp Fellowship in Gynecologic Oncology	03/05/02	100,000	-	95,229	-	100,000	-	7,676	(9,388)	862	(1,608)	-	192,771	-	7,266
0-51624	03-14	Hellman Family Fund in the Division of Infectious Diseases	02/07/02	50,000	10,000	57,152	-	10,000	-	1,969	(3,323)	3,323	(570)	-	68,551	30,000	-
0-51651	03-14	Affordable Housing Design Research Fund	06/11/02	300,000	-	285,688	-	200,000	-	5,259	(25,072)	-	(4,306)	-	461,571	100,000	20,357
0-51536	03-19	Madeline F. James Professorship/Chair in Cancer Research	M 10/10/02	-	-	-	200,000	200,000	-	-	-	-	-	(400,000.00)	-	-	-
0-51206	03-20	BS/MBA Graduate Fellowship Endowment Fund	M 04/27/99	-	-	-	310,184	159,836	(9,836)	-	-	-	-	(460,184.00)	-	150,365	-
0-51635	03-20	Donald L. and Gertrude L. Lester Professorship in Mechanical Engineering	M 03/18/02	-	-	-	50,000	-	-	-	-	-	-	(50,000.00)	-	50,000	-
0-51285	03-21	Boehringer-Ingelheim Professorship	M 05/01/99	-	-	-	75,000	75,000	-	-	-	-	-	(150,000.00)	-	-	-
Sub-Total				\$128,227,209	\$87,178,693	\$201,035,694	\$770,184	\$11,612,559	\$248,188	\$3,819,077	(\$11,076,756)	\$692,679	(\$1,670,726)	\$0	\$205,430,899	\$30,206,142	\$8,233,985
Grand Total				\$128,227,209	\$89,249,719	\$203,006,228	\$7,245,720	\$14,532,329	\$254,921	\$4,502,596	(\$11,481,425)	\$798,215	(\$1,738,585)	\$0	\$217,119,999	\$31,690,881	\$8,254,314

* 5 percent spending rate policy based on average market value of the endowment over the preceding 36 months.

** Funds were reinvested in the principle of the endowment.

'M' identifies an endowment that has had multiple requests for state matching funds.