

FCR 6

Office of the President
May 6, 2003

Members, Board of Trustees:

ESTABLISHING TWO BEHAVIORAL SCIENCE QUASI-ENDOWMENTS

Recommendation: that the Board of Trustees approve the establishment of the Marion Pearsall Quasi-Endowment Professorship and the Behavioral Science Research and Education Quasi-Endowment in the Department of Behavioral Science in the College of Medicine.

Background: The professorship will be funded at \$100,000 and the research and education endowment will be funded at \$30,000. The source of funds for the quasi-endowments is the Dean's Academic Enrichment Fund provided by the Kentucky Medical Services Foundation for general support of the College. The late Marion Pearsall was an internationally-recognized behavioral science faculty member from the department's founding in 1960 to her retirement in 1983.

Establishment of the quasi-endowments is requested in order to achieve a longer-term perspective for investment purposes, which will allow the University to better utilize these funds. Future transfers to the quasi-endowments may be made as departmental funds are available.

Action Taken: Approved Disapproved Other _____