

# FCR 2

Office of the President  
June 24, 2003

Members, Board of Trustees:

## APPROVAL OF LEASES

Recommendation: that the Senior Vice President for Administration be authorized to negotiate and execute the following:

A renewal lease between the University of Kentucky (Kentucky Injury Prevention/College of Dentistry) and Henry E. Cravens and Rudy G. Bicknell, c/oCravens Properties, 651 Perimeter Drive, Lexington, Kentucky, for space located at 333 Waller Avenue, Lexington, Kentucky, effective July 1, 2003 through June 30, 2006, for the use of 10,281 square feet of office space, at an annual rate of \$131,080.00.

A renewal lease between the University of Kentucky (Department of Psychiatry) and Blazer Parkway Venture, LLC, 3470 Blazer Parkway, Lexington, Kentucky, for space located at 3470 Blazer Parkway, Lexington, Kentucky, effective July 1, 2003 through June 30, 2004, for the use of 21,836 square feet of office/clinic space, at an annual rate of \$348,284.00.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases in excess of \$30,000 be approved by the Board of Trustees.

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Action taken:  Approved     Disapproved     Other \_\_\_\_\_