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Office of the President
September 17, 2002

Members, Board of Trustees:

PROPOSED AMENDMENT TO THE GOVERNING REGULATIONS

Recommendation: that the following proposed amendments to the Governing Regulations of the University of Kentucky, which were received by the Board of Trustees for preliminary consideration on August 13, 2002 be approved.

Background: The proposed amendment clarifies that the annual election of the Chair of the Board of Trustees also is an election of the Chair as one of the five voting members of the Executive Committee.

Note: The locations of proposed changes are indicated by a vertical mark in the margin. Proposed additions are underlined; proposed deletions are lined through.

a. EXECUTIVE COMMITTEE

The Board of Trustees annually elects an Executive Committee of five members, which has the powers that the Board delegates to it as spelled out in KRS 164.190. This election shall be held at the September meeting of the Board. Vacancies may be filled at any meeting of the Board. The Chair of the Board of Trustees shall be one of the five members and shall also serve as Chair of the Executive Committee. In general, the Committee exercises oversight of the financial and business interests of the University and possesses the same powers as the Board during the periods between meetings of the full Board.

Action taken: Approved Disapproved Other_____