

FCR 5

Office of the President
September 17, 2002

Members, Board of Trustees:

GIFT OF PROPERTY FROM C. M. AND LEIGH GATTON

Recommendation: that the Board of Trustees accept a gift of 2.679 acres of property at the southeast corner of High Street and Harrison Avenue in Lexington, Kentucky, from C. M. and Leigh Gatton of Bristol, Tennessee. The property, formerly the site of the L. R. Cooke Chevrolet Company, is valued at \$2,050,000.

Background: The Gattons are among the University of Kentucky's most generous supporters and the Gatton College of Business and Economics is named for Mr. Gatton. The property will be the site of a new Business and Economics building that will include an executive MBA program.

Action taken: Approved Disapproved Other _____