

# FCR 8

Office of the President  
March 5, 2002

Members, Board of Trustees:

## FRANK AND TRESS NICHOLS GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$10,000 and a pledge of \$140,000 from Frank and Tress Nichols of Jacksonville, Florida, to create and endow the Frank and Tress Nichols Academic Enrichment Fund in the Department of Athletics.

Background: Frank Nichols, a 1969 University of Kentucky graduate, is senior vice president for employee relations at CSX Transportation in Jacksonville. He and Mrs. Nichols established the fund to enhance educational resources for UK athletes. The enhancements might include scholarships or upgrading the resources in the Center for Academic and Tutorial Services. The pledge will be fulfilled with annual \$10,000 payments beginning in 2002.

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Action Taken:     Approved     Disapproved     Other \_\_\_\_\_