

FCR 11

Office of the President
March 5, 2002

Members, Board of Trustees:

ALICE SPARKS GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$10,000 and a pledge of \$40,000 from Alice Sparks of Crestview Hills, Kentucky, to create and endow the David B. Stevens, M.D. Professorship in Orthopedic Surgery in the College of Medicine.

Background: Mrs. Sparks, a member of the UK Board of Trustees, is the sister of Dr. Stevens, a retired faculty member of the College of Medicine and member of the Lexington-Fayette Urban County Council. The gift honors Dr. Stevens, a retired orthopedic surgeon who was chief of staff at Shriners' Hospital for Children in Lexington and member of the UK College of Medicine Division of Orthopedic Surgery faculty. The endowment will support research initiatives of the professorship holder. The gift is eligible for matching funds from the state's Research Challenge Trust Fund. The pledge was made in February, 2002, and will be fulfilled with annual payments of \$10,000 each February from 2003 through 2006.

Action Taken: Approved Disapproved Other _____