

FCR 13

Office of the President
June 11, 2002

Members, Board of Trustees:

SECAT, INC. PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$50,000 from Secat, Inc., of Lexington, Kentucky, to create and endow the Secat - J. G. Morris Aluminum Professorship in the College of Engineering.

Background: Secat, Inc., located at UK's Coldstream Research Park Campus, was established in 1999 to focus and coordinate the research efforts of the aluminum industry, the UK Center for Aluminum Technology, and the U.S. Department of Energy's National Laboratories. Secat has become a generous supporter of the UK College of Engineering, contributing over \$413,000 to aluminum research and general program support. The professorship honors Dr. J. G. Morris, a UK engineering professor who researches aluminum. The \$50,000 pledge, which is eligible for matching funds from the state's Research Challenge Trust Fund, will be fulfilled with five annual payments of \$10,000 beginning in 2002 and completed in December 2006.

Action taken: Approved Disapproved Other _____