

FCR 5

Office of the President
January 22, 2002

Members, Board of Trustees:

ANONYMOUS GIFT

Recommendation: that the Board of Trustees accept a gift of \$150,000 from a donor who wishes to remain anonymous to an endowed scholarship fund the donor established in 1999 to benefit undergraduate and/or graduate students at either the University of Kentucky or Lexington Community College.

Background: The donor established the fund to provide financial assistance for qualified students to benefit from a college education to include graduate and professional training. The purpose was to enable students to receive an education that otherwise would be denied them due to a lack of financial resources. The criteria for awarding the scholarships is based on merit, financial need, likelihood of remaining in Kentucky following graduation and the extent to which the recipients will break the family history of not having attended college. Additional contributions to the fund will be made by the donor and by the donor's estate.

Action taken: Approved Disapproved Other _____