

FCR 4

Office of the President
January 22, 2002

Members, Board of Trustees:

APPROVAL OF LEASE

Recommendation: that the Senior Vice President for Administration be authorized to negotiate and execute the following:

A new lease between the University of Kentucky (Hospital Marketing) and SITE, Inc., 2333 Alumni Park Plaza, Suite 300, Lexington, Kentucky, for space located at 2347 Sterlington Road, Suite 350, Lexington, Kentucky, effective February 15, 2002 through June 30, 2003, for the use of 6,615 square feet of office space, at an annual rate of \$108,486.00.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases in excess of \$30,000 be approved by the Board of Trustees.

Action taken: Approved Disapproved Other _____