

FCR 3

Office of the President
January 22, 2002

Members, Board of Trustees:

REPORT OF LEASES

Recommendation: that the Board accept the President's Report of the following lease agreements in accordance with Board Policy:

A new lease between the University of Kentucky (Robinson Scholars Program) and Mountain Land Company, 400 Village Center, Harlan, Kentucky, for space located in the Harlan Professional Building, Professional Lane, Harlan, Kentucky, effective December 15, 2001 through June 30, 2003, for the use of 1,340 square feet of office space, at an annual rate of \$11,376.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (College of Architecture) and McThomas, Inc., 200 Bolivar Street, Lexington, Kentucky, for space located at 200 Bolivar Street, Lexington, Kentucky, effective January 15, 2002 through May 31, 2002, for the use of 2,954 square feet for a design studio, at an annual rate of \$17,724.00, be accepted and made a matter of record.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

Action taken: Approved Disapproved Other _____