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Office of the President
December 10, 2002

Members, Board of Trustees:

APPOINTMENT OF VICE PRESIDENT FOR DEVELOPMENT

Recommendation: that the Board of Trustees approve the appointment of Terry B. Mobley as Vice President for Development effective November 1, 2002.

Background: The role of the chief development officer at the University of Kentucky will take on increasing importance relative to the institution's future economic well being. Many donors nationwide now have an expectation that they will meet with a vice president for development when considering gifts to a university. In light of these considerations it is now appropriate that the title of the chief development officer at the University of Kentucky be elevated to vice president. The chief development officer at all of the University's benchmarks bears the title "vice president for development."

Mr. Mobley has headed the University's fund-raising office since February 1977. The title of vice president is just reward for his long years of service. During his tenure, annual cash gifts to the University have increased from \$3.1 million to last year's record of \$60.9 million. Mr. Mobley is overseeing the University's first-ever capital campaign that now has reached \$550 million toward its \$600 million goal. A native of Harrodsburg, Mr. Mobley is a 1965 UK graduate.

Action taken: Approved Disapproved Other _____