

# FCR 12

Office of the President  
December 10, 2002

Members, Board of Trustees:

## THE TRANE COMPANY PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$75,000 from The Trane Company of La Crosse, Wisconsin, to create and endow The Trane Company Graduate Fellowship in the College of Engineering.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The Trane Company is a worldwide supplier of indoor comfort systems. Its products include equipment for residential, commercial, institutional, industrial and process applications. Trane is one of the four businesses of the American Standard Companies. Although Trane has a facility in Lexington, the technology center in La Crosse is establishing the graduate fellowship. Over the past six years, The Trane Company has been a member of the Vibro-Acoustics Consortium at the University of Kentucky. As a leader in heating and air conditioning products, The Trane Company is concerned with sound quality of its products. The fellowship established by Trane will support graduate students researching vibro-acoustics. The pledge is eligible for matching funds from the state's Research Challenge Trust Fund.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_