

FCR 10

Office of the President
December 10, 2002

Members, Board of Trustees:

THOMAS W. AND SUSAN B. LESTER PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$50,000 from Dean and Mrs. Thomas W. Lester of Lexington, Kentucky, to be added to the Donald and Gertrude Lester Professorship in Mechanical Engineering in the College of Engineering.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Dean and Mrs. Lester established the endowed professorship in January 2002 to memorialize Dean Lester's parents. The gift supports a professorship in mechanical engineering, Dean Lester's area of study. Dean Lester has been dean of the UK College of Engineering since 1990, after having been in academic leadership roles at Kansas State University and Louisiana State University. The pledge is eligible for the Research Challenge Trust Fund match.

Action taken: Approved Disapproved Other _____