

Office of the President
August 13, 2002

Members, Board of Trustees:

APPROVAL OF ADMINISTRATIVE REGULATION AR II-1.6-1
UNIVERSITY OF KENTUCKY RETIREMENT PLAN

Recommendation: that the following proposed amendment to Administrative Regulation II-1.6-1 relating to the mandatory retirement age for executive positions within the University of Kentucky be received for approval by the Board of Trustees.

Background: There is a need to define more clearly which University positions are considered to be executive for purposes of mandatory retirement.

C. Mandatory Retirement

1. General

With the exceptions described in Sections III.C.2 and III.C.3, no mandatory retirement date is applicable to employees of the University of Kentucky.

2. Executives

The mandatory retirement date, as an executive, for all employees of the University of Kentucky employed in bona fide executive or high policy making positions for two or more years prior to the attainment of age 65 and who are entitled to an immediate nonforfeitable annual retirement benefit from the University which equals or exceeds the amount per year specified by federal statute is hereby established as the end of the University's fiscal year in which the employee attains age 65. For purposes of this regulation, "bona fide executive or high policy making position" means the President, Senior Vice Presidents, Vice Presidents, Deans of the academic colleges, the Director of Athletics, and the General Counsel. For purposes of this regulation, "bona fide executive or high policy making position" means the President, Provost, Senior Vice Presidents, Vice Presidents, Deans of the academic colleges, the Director of Athletics, and the General Counsel.

Action taken: Approved Disapproved Other _____