

FCR 4

Office of the President
September 18, 2001

Members, Board of Trustees:

CARDIOLOGY ASSOCIATES OF KENTUCKY PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$250,000 from Cardiology Associates of Kentucky of Lexington, Kentucky, to establish and endow the Cardiology Associates of Kentucky Fellowships for the Division of Cardiology in the College of Medicine.

Background: Cardiology Associates of Kentucky is making a pledge to establish an endowed fellowship fund in the Division of Cardiology. Fellows in the Division of Cardiology rotate through the Cardiology Associates of Kentucky group practice and physicians in the practice have been impressed by the competence of fellows trained at UK. Cardiology Associates is interested in helping sustain the fellowship program. Cardiology Associates will pay the pledge at \$50,000 a year for five years beginning in fiscal year 2001-02 and ending in fiscal year 2005-06. This pledge is eligible for matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____