

FCR 14

Office of the President
September 18, 2001

Members, Board of Trustees:

DR. EMLER A NEUMAN AND ALEXANDER M. NEUMAN PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$328,651 from Dr. Emler A. Neuman and Alexander M. Neuman, both of Lexington, Kentucky, to create and establish the Neuman Family Endowed Basketball Scholarship in the Department of Athletics.

Background: Dr. Neuman is a 1972 graduate of the UK College of Dentistry. His son, Alex, is also a UK alumnus. Both are longtime UK basketball fans. When fully funded, the endowment will support one basketball scholarship each year. As a result of their pledge, the Neumans will receive two floor-level seats in Rupp Arena. One half of the pledge will be paid before December, 2001, and the balance will be paid before December 2002.

Action taken: Approved Disapproved Other _____