

FCR 8

Office of the President
September 18, 2001

Members, Board of Trustees:

MICHAEL D. RANKIN, M.D., PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$200,000 from Michael D. Rankin, M.D., of Harrodsburg, Kentucky, to establish the Michael D. Rankin, M.D., Community Scholarship Endowments for Medical Students from Boyle, Casey, Garrard, Lincoln and Mercer Counties in the College of Medicine.

Background: Dr. Rankin, a 1980 graduate of the College of Medicine, is making the pledge to provide scholarships for medical students from Boyle, Casey, Garrard, Lincoln and Mercer Counties. Dr. Rankin is making the gift as a challenge to alumni and non-alumni physicians and residents of the five counties to build a \$1,000,000 endowment. The gift is contingent on the University receiving matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____