

FCR 6

Office of the President
September 18, 2001

Members, Board of Trustees:

GIFT AND PLEDGES TO VIOLET IRENE EADS ENDOWMENT

Recommendation: that the Board of Trustees accept a gift of \$35,000 and a pledge of \$6,000 from the estate of Violet Irene Eads of Lexington, Kentucky, and a pledge of \$15,000 from the Lexington Lions Club, to establish the Violet Irene Eads Endowment for Eye Tissue Research in the UK Lions Eye Bank in the College of Medicine's Department of Ophthalmology.

Background: Violet Irene Eads, who passed away at the age of 90 in May, 1999, included the Department of Ophthalmology's Lions Eye Bank in her Will. The University has received \$35,000 from the estate and \$6,000 more is expected in October, 2001. The Lexington Lions Club is pledging \$15,000 to be combined with Mrs. Eads' gift and pledge to establish a \$56,000 endowment to support eye tissue research. The \$56,000 in gifts and pledges is eligible for matching funds from the state's Research Challenge Trust Fund. The \$15,000 Lions Club pledge will be paid in \$3,000 annual installments beginning in December, 2001.

Mrs. Eads was a community volunteer with a special concern for vision and hearing impairments. She included the UK Lions Eye Bank in her Will because of these concerns and an association with the Lexington Lions Club to which she often donated used eyeglasses for the club's vision programs. She also had a brother who was blind from a childhood illness.

The Lexington Lions Club is a major supporter of the Lions Eye Bank. Affiliated with the UK Department of Ophthalmology, the Lions Eye Bank supports cornea tissue research and provides corneas for transplantation programs across the nation and around the world.

Action taken: Approved Disapproved Other _____