

Minutes of the Meeting of the Board of Trustees of the University of Kentucky,
Tuesday, December 11, 2001.

The Board of Trustees of the University of Kentucky met at 3:00 p.m. (Lexington time) on Tuesday, December 11, 2001 in the Board Room on the 18th Floor of Patterson Office Tower.

A. Meeting Opened

Billy Joe Miles, Chairperson, called the meeting to order at 3:00 p.m., and the invocation was pronounced by Dr. Loys Mather.

B. Roll Call

The following members of the Board of Trustees answered the call of the roll: Mr. Paul W. Chellgren, Ms. Marianne Smith Edge, Mr. John “Jack” Guthrie, Dr. Loys Mather, Ms. Pamela May, Dr. Robert P. Meriwether, Mr. Billy Joe Miles (Chairman), Dr. Claire Pomeroy, Mr. Steven S. Reed, Mr. Frank Shoop, Ms. Marian Sims, Ms. Alice Sparks, Dr. Grady Stumbo, Ms. JoEtta Wickliffe, Mr. Billy Wilcoxson, Mr. Russ Williams, Ms. Elaine Wilson, and Ms. Barbara Young. Absent from the meeting were Dr. Elissa Plattner and Mr. Tim Robinson. The University administration was represented by President Lee T. Todd, Jr.; Acting Senior Vice President Jack C. Blanton; Senior Vice President and Chancellor of the Medical Center James W. Holsinger, Jr.; Acting Provost Michael Nietzel; Acting Vice President for Research James Boling, and Mr. Richard E. Plymale, General Counsel.

Members of the various news media were also in attendance. A quorum being present, the Chairperson declared the meeting officially open for the conduct of business at 3:05 p.m.

C. Consent Agenda

Mr. Miles said that the Consent Agenda consisted of two items:

Approval of Minutes
AACR 1 – Candidates for Degrees

Ms. Sims moved approval of the Consent Agenda. Her motion, seconded by Ms. Edge, passed. (See AACR 1 at the end of the Minutes.)

D. President’s Report to the Board of Trustees (PR 1)

President Todd stated that there were many good things to report in PR 1; however, he would call attention to only a few of the items due to the length of the

agenda. He called attention to the following items:

1. Senior Jennifer Kasten of Nicholasville has received a 2002 Marshall Scholarship, a two-year award worth approximately \$50,000. This is a program put in place by the British government in 1953 as a gesture of thanks to the United States for their help in World War II.
2. UK Student Government showed compassion to victims of the September 11, 2001 terrorist attacks. The students raised \$6,560 for the Bluegrass Chapter of the Red Cross.
3. UK Hospital has been named a Magnet Hospital in recognition of outstanding nursing care at UK Hospital and UK Children's Hospital. UK Hospital is the first in Lexington and only the 39th of almost 6,000 hospitals in the nation to achieve the recognition from the American Nurses Credentialing Center, a subsidiary of the American Nurses Association.
4. For the first quarter of this fiscal year, the UK Chandler Medical Center's research funding is up from \$41 million at this point last year to \$57.8 million as of October 2, 2001.
5. Eight students in the Gatton College of Business and Economics were featured last week on CNBC's "Power Lunch" program competing with 18 other schools.

E. Self-Study Report

President Todd recognized Christine Havice and Terry Birdwhistle who co-chair the Self-Study Steering Committee. He thanked Ms. Sparks for the time she had given to the Self-Study Report and called upon Dr. Havice to make her presentation to the Board.

Dr. Havice gave the following report:

Dr. Havice thanked the Board for making time to read the report at this busy season. She introduced the Steering Committee co-chair, Terry Birdwhistell, and stated that the executive director of the self-study, John Piccoro, was attending this year's Southern Association of Colleges and Schools (SACS) meeting in New Orleans.

Dr. Havice said the purpose of the report today is to request the Board's approval to send the 2001 UK Self-Study report – all 3 volumes of text and then the fourth volume of appendices – to SACS. This, of course, comes as preparation for SACS April visit to reaffirm our accreditation. The Board's endorsement is an important part of the process. The Committee is grateful for the interest, attention, and participation by Ms. Sparks, the Board's liaison to the Committee, in this effort in which she joined over 160 students, faculty, staff and administrators on 17 committees. In addition, through a variety of

surveys, interviews, focus groups, and special meetings, all members of the University community, including alumni and former faculty, have had a chance to provide content to this report.

Dr. Havice said that her purpose was to convey some of the processes and parameters of the report, then inform the Board regarding the next steps of the accreditation process, and to let the Board know how it can participate and, finally, to give the Board members a chance to ask any questions.

She said she hoped the Board had a chance to become familiar with some of the working draft structure, content, and conclusions, presented in the form of recommendations and suggestions. Principle committees were created to follow the major areas of SACS' emphasis, which are set forth as a series of *Criteria*. She noted those could be found, along with other information, on the self-study website. In addition to what SACS required, committees were added on research, public service, and staff to correspond to the University's threefold mission and the variety of its stakeholders.

Where committees found that the University is doing what it is supposed to do, they point to the data that demonstrate this and in some cases cite outstanding accomplishments. The co-chairs probably erred on the side of conservative there rather than trying to sound too proud of the University's accomplishments.

Where the University does not meet the criteria, the committees wrote recommendations. These must be implemented in order for UK to be accredited, and the Board will be glad to discover that there are relatively few of these.

In other cases, the committees found that the University meets the letter but perhaps not the spirit of the criteria, or that additional improvements will move the University toward real excellence, and so the Committee wrote what SACS calls "suggestions". Suggestions do not carry the same urgency as recommendations, but they frequently capture the community's aspirations and so should be read carefully and taken seriously.

Dr. Havice said another feature of the report needs to be borne in mind: The co-chairs have been gathering and analyzing data since early 2000. In order to begin to bring closure to this long process, the first drafts were due back in February, and they have continued to work on subsequent drafts and then on coordinating the 17 separate reports over the summer. The Herculean task of making 17 reports read more like one long one fell to the Committee's tireless editor, Carlton Currens, to whom the Committee is continually indebted. It became clear last spring that the Committee would have to figure out a way to stop the work, particularly when it realized the magnitude of changes that it would face with the change of administration in July. So, to keep things clear, they agreed that the reports would be written effective June 30th of this year; that is, before President Todd took office. This reinforced the belief that the report would not only serve what SACS needed in the accreditation process but would also provide the new president a combination of report and planning document, and, the Committee is pleased

to note, President Todd has confirmed reading it in this spirit. On the other hand, this June 30th report date has created something of a “time warp,” for many of the important findings of the committees anticipated some of the first changes enacted by the new administration. The good part of this is, of course, that many of the recommended or suggested actions are already in place or in progress.

The Committee asked for the Board’s agreement with the substance of the report, for correction of any remaining errors of fact, and for endorsement to send it on to the printer and thence to SACS.

SACS has appointed Dr. Roger Sayers, emeritus President of the University of Alabama, to chair the visiting committee. He will come to campus in mid-February to finalize plans for that visit, as well as to meet key administrators and members of the Self-Study committee. Meanwhile, SACS is in the process of naming the members of the visiting committee – there will be somewhere between 30 and 35 from institutions throughout the southeast – to whom the report, in printed and CD format, will be sent. Dr. Havice thanked Joan Shropshire of the College of Fine Arts for her time in designing the report’s covers and CD.

On the home front, the so-called “Fix It” committee, charged by President Todd with acting on the report’s recommendations and under the direction of Senior Vice President Holsinger, will continue its work. These and any other relevant changes since last June will be captured in a written addendum to the Self-Study, to be sent to the visiting committee in March. And the Self-Study group will proceed with local arrangements for the care and feeding of the visiting committee. In all these myriad details, the unsinkable Connie Vaughn of the Self-Study office has been both a force and a source. She asked Connie to stand and receive thanks for managing everyone and everything else. Ms. Vaughn received a round of applause.

The visit itself has long been set for April 15-18 and represents an intensive verification of the Self-Study’s findings. At its conclusion, the Chair will meet with the President to share with him preliminary findings; the formal written report of the visiting committee will come in the late summer, at which point the University will have the opportunity to respond, again in writing. All these documents become part of the formal record and will continue to serve the University in its work over the next decade. In the shorter term, they all come into consideration when SACS formally votes on the reaffirmation of accreditation at its annual meeting a year from now.

What the Self-Study Committee can expect during the visit may be a little clearer once the Committee knows who has been named to the visiting committee. However, the Steering Committee joins SACS in encouraging Board members to participate. There will be an opening dinner with the visitors on April 15 to which the Board will be invited. Additionally, some of the team will visit distance learning sites in Eastern, Northern and/or Western Kentucky where the Committee may seek the Board’s involvement as local experts and hosts. Certainly, the Board will be kept apprised of the changes and

adjustments made before and after the visit and will be able to follow developments on the website as well as through the Board's liaison, Alice Sparks.

Without trying to summarize the report's findings in 25 words or less, that is what lies behind and in front of the draft document. Dr. Havice said she would be happy to try to answer any questions. She thanked the Board for their attention.

Ms. Sparks thanked Dr. Havice, Mr. Birdwhistle, Connie Vaughn, and Dr. John Piccoro. She noted how valuable the Self-Study Report document is and how delighted she was to receive it. She commented about the work that had gone into the document. She said the document itself is clearly a blueprint for everyone to use and follow. The recommendations in the document must be carried out, as required by SACS. She said she was happy to learn that the "Fix It" committee had been appointed, and she feels quite sure that they will fix anything that needs to be fixed. Fortunately, as Dr. Havice pointed out, there are not as many recommendations as there could have been with other institutions. The Steering Committee has worked diligently, and it was a real pleasure to serve on the Committee. She asked the Board to give them a round of applause, and made a motion that the Board approve the report to be sent to SACS. Dr. Havice and Mr. Birdwhistle received a round of applause.

Ms. May said she was very impressed with the document. As a new Board member she has not seen anything like this before. As a new Board member, it gives one a picture of the University and how so many things operate together. Not everyone on the Board came from an academic background; therefore, the report is like a mini-capsule that brought it together. It is clear that hundreds of thousands of hours went into the document.

Ms. May said she is concerned about the comments at different places in the book about putting the document on a shelf after the accreditation process is over and not staying focused on the problems identified. As a Board member, it is critical to speak to this, and it is critical that there be some mechanism in place to make sure the document does not get put on a shelf. She said she is curious to know how the Board will stay abreast of the fact that the recommendations and suggestions are being tracked.

President Todd said when he first met with the SACS committee somebody recommended a "Fix It" committee, and this is not the normal thing to do. Normally, the report is sent to SACS, and the university waits for the committee to come back with suggestions.

He reported that the University has already started a "Fix It" committee, and Dr. Holsinger is chairman of that committee. The committee has already fixed two things that were in the book, and it is his goal to fix as many as possible before the accreditation team arrives on campus. There is no reason to do an analysis and wait for someone from the outside to come in and fix stuff. Perhaps, Dr. Havice, Mr. Birdwhistle, and Dr. Holsinger can track some of SACS suggestions and report to the Board on a quarterly basis.

Ms. Sparks said the committee found out that some of the Board members went to the NCAA hearing. The committee was very impressed that Trustees were there, and they will be even more impressed if as many of the Board as possible can be at the dinner.

President Todd said the University was restricted on how many Board members it could take to the NCAA hearing; however, that will not be the case when SACS comes to town.

On motion made by Ms. Sparks, seconded by Ms. Edge and carried, the draft document was endorsed and approved by the Board for submission to SACS.

President Todd thanked Dr. Havice and the University team for doing a good job.

F. Commission for Diversity

President Todd reminded the Board of his July 5th announcement appointing a Commission for the Status of Women and the appointment of Professor Carolyn Bratt as chairperson of that Commission. The Commission has already had two meetings. The meetings are open meetings, and information is available about their discussions.

President Todd said it gives him great pleasure to announce that Dr. Deneese L. Jones is going to be the Chairperson of the Commission for Diversity. He reviewed background information about Dr. Jones.

Dr. Deneese L. Jones came to the University of Kentucky in 1999 after earning a Ph.D. degree in Curriculum and Instruction with a reading emphasis from Texas A&M University. She also earned a M.Ed. in Curriculum and Instruction from Texas A&M University and a B.S. in Elementary Education from Texas Woman's University in Denton, Texas. Dr. Jones' research focus is equity pedagogy with a concentration in literacy instruction, performance-based assessment, multicultural education, and teacher education for a pluralistic society.

Dr. Jones is co-director for the Center for the Study of Academic Achievement in Learning Environments at the University of Kentucky. She is an Associate Professor in the Department of Curriculum and Instruction and has served as Associate Dean of the Graduate School for Recruitment and Diversity from 1998 to the present.

On a national level, Dr. Jones was editor for *Action in Teacher Education*, the journal for the Association of Teacher Educators.

President Todd said it was his pleasure to introduce Dr. Deneese Jones and to thank her in front of everyone for taking on this responsibility. He asked Dr. Jones to say a few words and noted that she may have some members of her group in the audience.

Dr. Jones said she would like to make one small correction in President Todd's comments. She came to the University of Kentucky in 1991. She said that she had asked some of the commission members to attend the Board meeting and gave the following remarks to the Board:

I would like to say that I have accepted this position with a tremendous sense of responsibility and urgency. I view it as an opportunity to create new milestones for the University of Kentucky in its stated commitment to champion diversity. More importantly, and contrary to the opinions of some, the journey toward diversity at UK is far from over. In fact, old challenges and new visions must merge to truly make a difference at this institution.

All around us the deepening ethnic texture, interracial tension and conflict, and the increasing percentage of students who speak a first language other than English make the role of the Presidents' Commission on Diversity an imperative as we move forward into this new century. And since students of color will make up about 46% of the nation's student population by 2020, the University of Kentucky, the Commonwealth's flagship university, must be compelled to recognize, to appreciate and to value diversity of ethnic, cultural and racial groups, now—not later—for faculty, staff and students.

In my ten years at the University of Kentucky, I have come to understand how individual beliefs, institutional norms, and political ideologies interact with and create one another in complex and contradictory ways. But, I am convinced that the marriage of hope with critique is not only possible but, in fact, indispensable for change to occur. Educational inequity takes many guises and results in differential outcomes for all. And, whether inequity is an intended outcome or not does not really matter; the end result is what counts. It is not secret that the University of Kentucky has had a roller coaster ride with regard to issues of diversity on this campus. Yet, in order to build a stronger institution of higher education, we must not only understand, but also begin to demonstrate the partnership of excellence and diversity. No doubt, this partnership should become the nucleus to all of our university's goals and expectations, and it must be embraced at all levels. To reserve it only for a few is a mistake and unacceptable.

Specifically, the Commission on Diversity has been charged by Dr. Todd to advise him on:

1. Matters of racial and ethnic diversity in employment, working environment, compensation and campus leadership;
2. Recommendations for enhancing the University's recruitment, retention and graduation of minority students in all of its programs;
3. Recommendations for enhancing the University's recruitment and retention of minority faculty and staff; and
4. Concerns about the creation of a campus that is inclusive in its cultural affairs, communications, curriculum, and extracurricular opportunities.

The charge is ambitious but needed. It is not lofty but practical. It is the only way to truly create a learning community. My aim is to develop a commission that will tackle this charge with diligence, persistence and energy. Nothing less will be acceptable. I am determined that the Commission will begin its work within the next few weeks with an earnestness that is indicative of a purposeful group poised toward action.

In conclusion, she reported that the Commission consists of 19 members, including herself. This includes faculty, staff, students, and a community representative. She said she is excited about the make-up of the group and asked the Commission members who were present to stand and introduce themselves. The following individuals introduced themselves: Gregory Parks, Veleshia Smith, Dr. John Harris, Pat Johnson-Powell, Kamyar Mahboub, Dr. Leon Assael, Dr. Susan Roberts, Anthony Hartsfield, Victor Hazard, Reverend C. B. Akins, and Jacob Karnes.

Dr. Jones said that she has asked 19 individuals, including herself, to work diligently toward the ends of the charge and the challenge that the Commission has. She will begin work as soon as her office is set up and plans to have a meeting early in January.

Dr. Jones and the members of the Commission received a round of applause.

G. Personnel Actions (PR 2)

President Todd said that PR 2 recommends that approval be given to the attached appointments and/or staff changes that require Board action and report relative to appointments and changes already approved by the administration. Mr. Guthrie moved approval. Ms. Edge seconded the motion, and it carried. (See PR 2 at the end of the Minutes.)

H. Proposed Amendments to the Governing Regulations (PR 3A)

President Todd reported that the proposed amendments to the Governing Regulations in PR 3A were presented at the September 18, 2001 meeting. They are coming back to the Board at this time for approval. He expressed appreciation to Ms. Nancy Ray for her diligent work on these amendments.

He reported that the document had been given to the University Senate, and the University Senate proposed several minor editorial changes to the September 18th version. Those changes have been incorporated into these amendments.

On motion made by Ms. Wilson, seconded by Ms. May and carried, PR 3A was approved. (See PR 3A at the end of the Minutes.)

I. Proposed Amendment to the Governing Regulations to Establish a Staff Senate (PR 3B)

President Todd said it gives him great pleasure to present this proposed amendment to the Governing Regulations for preliminary consideration at this meeting. The Board will take action at the next meeting, provided a month has elapsed. This amendment will provide the staff, many of whom have been at the University for many years, a great communication vehicle throughout the staff and faculty.

President Todd said that he is totally in support of this amendment. He reported that he has met with the group several times. The group has gone through the Administrative Regulations with Dr. Blanton and his team and has tried to keep the amendment simple. He noted that there are several universities in Kentucky who already have staff senates. He feels it is time the University of Kentucky moves in this direction.

Mr. Guthrie noted the number of senators being 175 and asked for the number of faculty senate.

Dr. Mather reported there are 119 faculty senate members and approximately 1500 faculty.

President Todd reported there are 9800 staff employees, and 175 are probably an appropriate representation.

J. Administrative Regulation Revision (PR 3C)

President Todd said PR 3C is a revision in the retirement plan. He asked Dr. Blanton to give a brief description of PR 3C.

Dr. Blanton said that this Board action does two things: It allows personnel called up for the military to continue to make contributions to the University's retirement system while they are away from the University on leave to serve in the military which heretofore was not permissible. Of course, while they are away the University will not be able to match their contributions. Another revision eliminates the one-year waiting period for people who came to the University and were not already in the retirement system. This brings the University in conformity with the law.

On motion made by Ms. Sparks, seconded by Ms. Edge and carried, PR 3C was approved. (See PR 3C at the end of the Minutes.)

K. Approval of Deferred Compensation Plan Document (PR 3D)

President Todd asked Dr. Blanton to comment on PR 3D.

Dr. Blanton reported that the United States Congress has recently changed the deferred compensation rules as they are applicable to the University as well as others

across the country. Previously, one could defer compensation either in the University's deferred Compensation plan or by going to the 457 plan that the state government ran. Because the state government plan was far removed from the University, very few of the employees decided to do that. Under the recent rule change, the University can now offer on campus both the 457 and 403b plan, and this resolution allows the University to do that. It also allows employees to defer compensation in both of those plans up to a certain limit. Heretofore, employees could only defer compensation in one of the plans. This is a very technical kind of resolution, but it does bring the University into conformity with the recent United States laws applicable to deferred compensation.

Mr. Chellgren moved approval of PR 3D. His motion, seconded by Dr. Mather, passed. (See PR 3D at the end of the Minutes.)

L. Art Museum Director Emerita Title be Conferred upon Harriet Fowler (PR 3E)

President Todd reminded the Board of its action at the September meeting approving a new title series of staff emeriti. He said it gave him great pleasure to bring forth the first two recipients of that designation.

Dr. Harriet Fowler came in 1981 as the curator of the University of Kentucky Art Museum and served in that capacity until 1990. In 1990, Dr Fowler was appointed Interim Director of the Art Museum until 1991 when she was appointed Director of the Art Museum. She served in that capacity until she retired in June of this year.

Dr. Fowler dedicated her years of service to making the work of the arts available to all Kentuckians, and especially school children, during her tenure. The Art Museum received many acquisitions. In addition, she was instrumental in attracting many outstanding exhibitions to the University of Kentucky Art Museum.

President Todd asked Dr. Fowler to stand and be recognized, following which she received a round of applause.

M. Director Emeritus of the University Press of Kentucky be Conferred upon Kenneth Cherry (PR 3F)

President Todd said the second action for staff emeritus recommends the title of Director Emeritus of the University Press of Kentucky be conferred upon Kenneth Cherry in recognition of his long service and dedication to the University Press of Kentucky. He noted that the University Press of Kentucky consists of a lot of presses from universities around the state.

In 1978, Mr. Cherry was named only the second Director of the University Press of Kentucky since its inception in 1969. Mr. Cherry was named Director then and had a staff of 19 employees and published between 23 and 26 titles a year. In the fiscal year 2000-2001, the University Press has a staff of 22 and publishes 50 titles a year.

In Mr. Cherry's role as Director, he established the Thomas D. Clark endowment and was responsible for raising \$2.4 million in funds for that endowment. He has distinguished himself and brought great distinction to Kentucky and the Commonwealth of Kentucky during his tenure as Director of the University Press of Kentucky.

President Todd asked Mr. Cherry and his wife, Sylvia, to stand and be recognized, following which they received a round of applause.

President Todd said when you bring about a title series with this distinction, it is good to have the caliber and character of these two individuals to set the standard for the recommendation for staff emeriti that will come before the Board. He congratulated Dr. Fowler and Mr. Cherry.

N. Renaming Sports Center Drive (PR 3G)

President Todd said that PR 3G is a recommendation that Sports Center Drive on the University campus be renamed The Jerry Claiborne Way. He said the best information you can ever get about Coach Claiborne is to ask one of his players to talk about him. They start mentioning words like character, substance, teaching and get tears in their eyes since he was a great Kentuckian.

As a student, Coach Claiborne majored in mathematics and lettered three years in football. He was the football coach at UK from 1982-1989, leading the Wildcats to two bowl games. He lived with integrity and honesty. He still holds the Southeastern Conference (SEC) record for interceptions in a season. He was President of the National Football Coaches Association, which speaks to the respect his peers had for him. He was inducted into the College Football Hall of Fame in 1999. During his forty-year career, 27 years as head coach (the last eight years at UK), Mr. Claiborne compiled a career record 179-122-8, (59.4%) ranking him 21st among Division I coaches.

In 1989 UK became the first SEC institution to win the College Football Association Academic Achievement Award for graduating over 90% of the 1983 recruiting class. In 1988 UK finished second under his leadership with a 90.5% graduation rate.

President Todd said that this recommendation has been through the Committee on Naming University Buildings. He recommended that Sports Center Drive be named The Jerry Claiborne Way. Ms. Edge moved approval of PR 3G. Mr. Williams seconded the motion, and it carried. (See PR 3G at the end of the Minutes.)

O. Naming of University Building (PR 3H)

President Todd recommended that the new recreation building, presently under construction, and located adjacent to the Seaton Building be named the Bernard Johnson Student Recreation Center.

Bernard Johnson, known as “Skeeter” Johnson, committed most of his life to the University of Kentucky. He received his BA degree at UK in 1946 and his MS in 1949. He began as an instructor in the Department of Health, Physical Education and Recreation in 1946 and served in that capacity for 31 years. He was also Director of the UK Campus Recreation Program and served in that capacity for 13 years. The Governor of the Commonwealth of Kentucky appointed Mr. Johnson to the Pacesetters Association, and he traveled throughout the Commonwealth promoting physical activity for older adults as a leader and role model. Mr. Johnson received numerous awards and honors and was recognized for his outstanding service to the University, the local community and the Commonwealth of Kentucky.

President Todd asked Chairman Miles to seek a motion that the new building be named the Bernard Johnson Student Recreation Center. Ms. Sims moved approval of PR 3H. Her motion, seconded by Ms. Wilson, passed. (See PR 3H at the end of the Minutes.)

P. Naming of University Building (PR 3I)

President Todd said that PR 3I is the recommendation that the College of Medicine’s main building be named the William R. Willard Medical Education Building. William R. Willard was the first Dean of the College of Medicine. Many of his contributions, particularly his commitment to excellence in medical education, continue until this day. The Association of American Medical Colleges recognized his accomplishments in 1972 when he was named the recipient of the Abraham Flexner Award, its highest honor. Frank Dickey, former UK President, commented that Bill Willard was a “man of integrity, unselfishness and rare judgment; . . . he developed the concept and the physical institution of the health sciences center integrated into the surrounding community.”

President Todd asked Chairman Miles to seek a motion to name the College of Medicine’s main building the William R. Willard Medical Education Building. On motion made by Dr. Stumbo, seconded by Ms. May and carried, PR 3I was approved. (See PR 3I at the end of the Minutes.)

Q. Proposed Amendment to the Governing Regulations (PR 3J)

President Todd said that PR 3J is a walk-on concerning a proposed amendment to the Governing Regulations. He asked Dr. Blanton to comment on PR 3J.

Dr. Blanton explained that Professor Fortune, Chairperson of the Senate Council, asked if this proposed amendment could be put on the agenda because this rule called for the way a substitute student could serve on the Senate Council in the event the student who was supposed to serve was in class or could not serve. Dr. Blanton informed the Board that President Todd was not going to make a habit of putting walk-on items on the agenda.

This proposed amendment allows for delegation of substitutes, and the rules and regulations that are applicable to membership on the Council to the staff and to the Senate itself. He asked Ms. Ray and Professor Fortune if there was anything they wanted to add. He noted that this item will be on the table for 30 days and will be on the agenda for approval at the next Board meeting.

Professor Fortune said the only thing is that the first line is a strike out and that should probably not be there. Otherwise, it is just as Dr. Blanton said.

Chairman Miles asked if anyone had any objection to handling this item at this time. With no objection, PR 3J was received for preliminary consideration and will be considered at the next meeting. (See PR 3J at the end of the Minutes.)

R. Change in Name of an Educational Unit (AACR 2)

Ms. Sparks, Chairperson of the Academic Affairs Committee, reported that the Committee met and approved the two items on the agenda. The first item, Candidates for Degrees, was on the consent agenda. AACR 2 is a Change in Name of an Educational Unit. She moved approval of AACR 2. Ms. Wilson seconded the motion, and it carried. (See AACR 2 at the end of the Minutes.)

Ms. Sparks reported that the Committee received a nice update on the two other task forces that Dr. Todd has created, the Top-20 and the Futures. The task forces have been very active. There will probably be a report from both groups at the January meeting, and hopefully, the Committee will define what it means to be a Top-20 university. She noted that it was a good meeting, and President Todd had attended the meeting.

S. Executive Committee Report

Dr. Mather, Chairperson of the Executive Committee, reported that the Committee met briefly and had appointed Mr. Reed as Vice Chairperson of the Executive Committee.

T. Acceptance of Interim Financial Report for the University of Kentucky for Three Months Ended September 30, 2001 (FCR 1)

Mr. Chellgren, Chairperson of the Finance Committee, reported that the Committee met and reviewed a relatively conventional agenda, some 22 items. The first item, FCR 1, was the acceptance of the Interim Financial Report for the period ending September 30, 2001. That is, of course, 25% completion date for the academic year. Expenditures were some 26% of the approved budget of almost \$1.3 billion. Revenues were some 28% of the budget of \$1.3 billion. There are no items that need to be brought to the Board's attention from the Finance Committee. He moved the acceptance of FCR

1 and the Interim Financial Report. His motion, seconded by Ms. Wilson, passed. (See FCR 1 at the end of the Minutes.)

U. Appointment of Independent Auditors (FCR 2)

Mr. Chellgren said that the Audit Subcommittee of the Finance Committee met to review one particular item, and that is to recommend to the Finance Committee, who recommends to the Board, the appointment of the independent auditors for 2002 and the following three fiscal years, 2003, 2004, 2005. He explained the process, noting the Request for Proposal had been approved. It was sent out in September to the Big Five accounting firms, and a pre-proposal conference was held with four of those firms. Three of them actually followed up with site visits. Four proposals were received by November 1st. The staff reviewed and evaluated the proposals. The Finance Committee was pleased to see that our existing auditors, Deloitte and Touche, who audited the accounts of the corporation of the University and its affiliated corporations for the last six years, came in significantly low. It was a very competitive bid, and as a result, the audit subcommittee has recommended to the Finance Committee and the Finance Committee has recommended to the Board that Deloitte and Touche be appointed as the auditors of the University and its affiliated corporations for the next four years. Mr. Chellgren said he would be happy to answer any questions about the process. He moved the adoption of FCR 2. Mr. Shoop seconded the motion, and it carried. (See FCR 2 at the end of the Minutes.)

V. Disposition of Surplus Property (FCR 3)

Mr. Chellgren said that FCR 3 is the Disposition of Surplus Property. All of this equipment is related to the printing plant of the University. The University has decided to buy these services outside rather than perform them internally. As a result this printing equipment is surplus. He moved acceptance of FCR 3. Ms. Wilson seconded the motion, and it passed. (See FCR 3 at the end of the Minutes.)

W. Capital Construction Report (FCR 4)

Mr. Chellgren said FCR 4 is the Capital Construction Report of all the major capital projects of the University. These are the projects with a dollar scope in excess of \$400,000 and above. They are listed by alphabetical order. He said the report was distributed to all the Board members. It was pointed out that there were only approximately three change orders this past quarter for this quite significant capital program. Nothing in the report needs to be brought to the Board's attention. He moved the acceptance of FCR 4. His motion, seconded by Ms. Sparks, carried. (See FCR 4 at the end of the Minutes.)

X. Patent Assignment Report (FCR 5)

Mr. Chellgren said FCR 5 is the normal review of patent assignments. In the past, this report has been a test of the chemical and medical pronunciation skills of the

Chairman of the Finance Committee; however, the Committee decided not to do that this quarter. Mr. Chellgren said that he would be happy to answer any questions. He moved acceptance of FCR 5. Mr. Reed seconded his motion, and it passed. (See FCR 5 at the end of the Minutes.)

Y. Approval of Lease (FCR 6)

Mr. Chellgren said FCR 6 and 7 are normal leases. This Board and the Finance Committee have seen leases at essentially every meeting. FCR 6 is a new lease for 2,447 square feet of office space in Lexington at an annual rate of \$40,375.50 at \$16.50 per square feet. This lease needs to be approved by the Board because it is in excess of \$30,000 annual expenditures. It is for the School of Public Health at the University, and the owner of the property is South Creek Properties. The property is on Harrodsburg Road. He moved acceptance of FCR 6, but said he would do FCR 6 and 7 at the same time.

Z. Approval of a Lease to the Wesley Foundation, Inc. (FCR 7)

Mr. Chellgren said that FCR 7 is a lease for \$1 a year to the Wesley Foundation which will be paving a vacant lot that is soon to be a parking lot beside the Wesley Foundation on Columbia Avenue. He moved the acceptance of FCR 6 and 7. On motion made by Mr. Chellgren, seconded by Mr. Shoop and carried, FCR 6 and FCR 7 were approved. (See FCR 6 and FCR 7 at the end of the Minutes.)

AA. 2001-02 Budget Revisions (FCR 8)

Mr. Chellgren said that FCR 8 is part of the normal course of business as the academic year progresses. The approved budget needs to be amended because certain changes occur in both the revenue and expenditure side of the income statement. This is a very modest change of some \$2.7 million additional revenue offset by approximately \$2.701 million additional expenditures. This, of course, is a \$1.3 billion budget, and the budget amendment is quite immaterial. He moved the acceptance of the budget revisions as detailed in FCR 8. Mr. Guthrie seconded his motion, and it passed. (See FCR 8 at the end of the Minutes.)

BB. Lexington Community College Support Fee Approval for the Spring 2002 and Summer 2002 Semesters (FCR 9)

Mr. Chellgren said FCR 9 was reviewed in some depth at the Finance Committee meeting by the Provost. Lexington Community College (LCC) has been a great success story in terms of the rapid growth of the student population of the Community College. At the same time, it was a surprise to everyone to learn that since 1991, essentially 10 years, there has been no change in the per-semester tuition charge to the students and essentially no change in state support in terms of full-time student equivalent. As a result, a gap has developed. The University has recommend to the Finance Committee, and the Finance Committee recommends to the Board that a support fee of \$65 per

semester be assessed to full-time students and \$6 per credit hour to be assessed to part-time students beginning in the spring semester of 2002 and the summer semester of 2002. The whole issue of tuition at LCC does need to be reassessed with the 2003 budget. Students have been informed. For their own planning purposes, they can anticipate that full-time students next term tuition will go from \$810 per semester to \$875 per semester. The student population at LCC continues to grow robustly, and this change in the fee is necessary to maintain the financial integrity of the LCC program. He moved the acceptance of FCR 9. His motion, seconded by Ms. Edge, carried. (See FCR 9 at the end of the Minutes.)

CC. Gifts and Pledges (FCR 10 - 22)

Mr. Chellgren said that FCR 10 through 22 are the acceptances of a number of gifts and some items related to the endowment and existing professorships. He said he would describe them one-by-one; however, the Board would deal with them as a package. He commented on each of the following items:

FCR 10 - a recommendation that the Board approve changing the name of the United States Surgical Professorship in Minimally Invasive Surgery to the Commonwealth Professorship of Minimally Invasive Surgery. In December 1998, the Board accepted a \$140,000 gift and a \$2,260,008 pledge.

FCR 11- a gift of \$20,000 and a pledge of \$80,000 by James P. Gray II to create and endow the James P. Gray II Cultural Endowment Fund in the Gaines Center for the Humanities.

FCR 12 - a gift of \$401,600 from Philip Morris, Inc., of Richmond, Virginia, to the College of Agriculture.

FCR 13 - a gift of \$1,889,139 from the estate of John H. Clark to the University of Kentucky Equine Research Foundation for the Department of Veterinary Science in the College of Agriculture to be used to benefit the study of thoroughbred horses.

FCR 14 - a pledge of \$313,060 from Scott S. Smith of Atlanta, Georgia, to create and endow the Scott Smith Endowed Basketball Scholarship in the Department of Athletics.

FCR 15 - a pledge of \$313,060 from Sean S. Smith of Atlanta, Georgia, to create and endow the Sean Smith Endowed Basketball Scholarship in the Department of Athletics.

FCR 16 - a pledge of \$328,651 from Kenneth E. Nutter and Robert W. Nutter of Beaver Creek, Ohio, to create and endow the Nutter Family Endowed Basketball Scholarship in the Department of Athletics.

Mr. Chellgren noted that FCR 14, 15 and 16 give the donors the right to buy two basketball tickets on the floor; consequently, these gifts will commit another six of the 28 seats committed for this purpose. FCR 16 will be paid over time; therefore, there is more money that needs to be paid in total because of the concept of present value of money.

FCR 17 - a gift of \$120,000 from Wyeth-Ayerst Pharmaceuticals, Inc. to support residency education programs in the College of Pharmacy.

FCR 18 - gifts and pledges totaling \$100,000 from Lexmark International, Inc., and its employees to create and endow the Lexmark Graduate Fellowship Fund. It is anticipated that this total will be matched by the Research Challenge Trust Fund, creating a total of \$200,000 for the Fellowship Fund. The academic disciplines to benefit from this fellowship will be designated later.

FCR 19 - a gift of \$10,000 and a pledge of \$40,000 from the Northern Kentucky UK Alumni Club to establish and endow the Northern Kentucky UK Alumni Club Fellowship Fund in the Graduate School. This commitment is subject to being matched by the Research Challenge Trust Fund.

FCR 20 - a gift of \$135,000 from Ashford Stud of Versailles, Kentucky, for the William T. Young Library Endowment to support the library collection for the benefit of research and graduate programs of the University. This gift is subject to being matched by the Research Challenge Trust Fund.

FCR 21 - a gift of \$100,000 from Ann Scott and Ralph E. Mason of Maysville, Kentucky, to establish and endow the Ann Scott and Ralph E. Mason Endowed Research Fund in Opera Studies in the College of Fine Arts' School of Music. This gift is subject to be matched by the Research Challenge Trust Fund.

FCR 22 - a gift of \$10,000 and a pledge of \$70,000 from Dr. Lee T. Todd, Jr. to create and endow the DataBeam Professorship in Electrical and Computer Engineering in the College of Engineering. This gift is eligible to be matched by the Research Challenge Trust Fund.

Mr. Shoop said he would like to comment about Albert Clay and the Clay family, and, of course, the William T. Young family. Both families have been very instrumental in cultivating gifts for the thoroughbred industry. The gift of \$1,889,139 from the John H. Clark estate (FCR 13) is primarily due to the friendship of Albert Clay. Mr. Clay is the former chairman of the UK Equine Research Foundation. Mr. Shoop noted that the UK Equine Research Foundation is appreciated by the thoroughbred industry.

DD. Investment Committee Report

Mr. Wilcoxson, Chairperson of the Investment Committee, reported that the Endowment Investment Assets had a market value on September 30th of \$405,000,000.

Overall, the endowment posted an average total return of minus 7.6% for the quarter ending September 30th compared to a minus 7.8% for the capital market indexes. Preliminary data from Cambridge Associates, the University's consultants, indicate that the UK endowment performance was also favorable when compared to the College and University Endowment median return for the same period, which was minus 8%. However, the Committee was informed that for the two months ending November 30th, the endowment posted a positive total return of 7.1%, which recoups much of the loss for the quarter ended September 30th.

The University received proposals for a Venture Capital Manager on November 28th, and the Investment Committee met in special session on November 30th to interview the finalists. The Committee unanimously voted to invest \$2,000,000 with Limestone Capital, a Lexington based firm, and \$1,000,000 with Chrysalis Ventures, a Louisville based firm, with the objectives of the venture investments being to enhance the return of the endowment and to support economic development in Kentucky.

The investment in Chrysalis of \$1,000,000 will be leveraged two for one by the Small Business Administration (SBA), which will result in a total investment of \$3,000,000. The Limestone Capital total fund will be \$20,000,000 and Village Ventures will leverage that amount with an additional \$3,000,000. The impact of the University's investment will be increased by these additional funds.

President Todd commented about the primary objectives of enhancing the return to the endowment and to demonstrate leadership in economic development that will create jobs in Kentucky. He expressed appreciation to the Investment Committee and the Board for their vision and support.

EE. University Relations Committee Report

Mr. Guthrie, Chairperson of the University Relations Committee, reported that the University Relations Committee met and took action. He reminded the Board of their discussion in September about creating a website for the Board that would be a part of the University site. President Todd sent the Board a questionnaire, and fifteen members returned it. The Committee reviewed the responses as well as other university websites such as the University of Michigan, Ohio State, Penn State, University of North Carolina and Purdue as a variety of some benchmark schools that have trustee websites.

He reported that the Committee recommends that the University of Kentucky Board of Trustees website include the following: photograph, biographical sketch, address (Board member's choice), phone number, e-mail address, term of office, alumni connection, if applicable, and committee appointments. He announced that a time would be arranged by Mary Margaret Colliver, Acting Director of Public Relations, to take photographs at the January 22, 2002 Board meeting. He moved the adoption of this recommendation to make it official. Ms. Edge seconded his motion, and it carried.

He noted that the appointment of Tom Harris, Associate Vice President of External Affairs, was approved in PR 2. Mr. Harris comes to the University from Honda Motor Corporation in Columbus, Ohio. He is a graduate of the University of Kentucky and has an outstanding reputation. He will be joining the administrative staff on January 1, 2002.

Mr. Guthrie reported that President Todd and President John Shumaker have asked that they develop some positive messages about the success story behind “Bucks for Brains” to send across the state. They will be meeting with some public relations and marketing people at the University of Louisville to discuss the Research Challenge Trust Fund activities and the cooperation between the universities.

He said the Committee would also be meeting at some future date with Stan Key from the Alumni Association, Terry Mobley from Development, Mary Margaret Colliver from Public Relations, and Tony Goetz from Government Relations, to get an overview of how those functions are handled at the University.

In conclusion, Mr. Guthrie said the Committee also discussed a possible University identification and health print ID program for the future, but that would be way down the road.

FF. Marian Sims’ Comments

Ms. Sims said she would like to comment about The Jerry Claiborne Way. She said it was suggested that perhaps it not just be “Claiborne Way” because of the fine qualities that Jerry Claiborne had. The Alumni Association asked that the sign be “The Jerry Claiborne Way” to point to the life that he led.

Ms. Sims also commented about the passing of Mr. Jay Brumfield, former Director of the Alumni Association. Mr. Brumfield was a major contributor to the University and served the University well.

GG. First Six Months President’s Report

President Todd thanked Dr. Blanton and Judy Marshall for their help in putting his First Six Months Report together. He said that he would be meeting with Mr. Terry Birdwhistle and doing an oral history of the presidency as well. He made the following pictorial presentation to the Board:

President Lee T. Todd, Jr.



REPORT TO THE BOARD OF TRUSTEES

On the First Six Months

STUDENT INITIATIVES



- Governor's Scholars and Governor's School for the Arts alumni to receive scholarships in the fall of 2002.



STUDENT INITIATIVES



- Tuition Payment Plan
- Wireless computing capability
- E-Mail Directory for the UK Parents Association.
- Landscaped the grounds around the dormitories.
- "Gator Roast" pep rally attended by 7000 students.
- Taught five UK 101 classes.

ACADEMIC INITIATIVES



- Appointed a Diversity Commission with Professor Deneese Jones as Chair.



- Appointed a Women's Commission with Professor Carolyn Bratt as Chair.



- Established the position of "Writer in Residence" in Creative Writing and appointed noted Kentucky author Bobbie Ann Mason to the position.

ACADEMIC INITIATIVES

- Established a Top-Twenty Task Force
- Established a Committee on UK Futures: Faculty for the Twenty First Century
- Developed a course exchange with UL

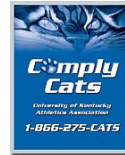


ADMINISTRATIVE INITIATIVES

- Reorganized the University into a provost model; staffed top executive positions; and saved \$1.25 million in recurring expenditures.
- Merged the offices of Admissions and Registrar into one office and created an Enrollment Management Team.
- Merged the the Medical Center PR Office with the UK PR Office and named a new director of the merged unit.

ADMINISTRATIVE INITIATIVES

- Established an Administrative Process Improvement Team to cut "red tape".
- Created a Health Insurance Task Force.
- Appeared before the NCAA Infractions Committee.
- Established a confidential "hot line" for athletics.



CAMPUS ENVIRONMENT

- Restoring the Gillis Lot for handicapped parking.
- Placed benches in the Patterson Office Tower Plaza for student/faculty interaction.



CAMPUS ENVIRONMENT

- Arranged for vending stands selling hot dogs, soft drinks, and ice cream in strategic locations on campus.



CAMPUS ENVIRONMENT

- Installed banners depicting Alumni/Faculty/Staff achievements, awards, and honors.



CAMPUS ENVIRONMENT

- Opened Starbucks Cyber Café in the Student Center, with laptop computers available for use by students/faculty/staff.



CAMPUS ENVIRONMENT

- Painted the UK Logo on the street at the intersection of University Drive and College View Road.
- Painted wildcat paw prints on the bridge to the Student Center.



CAMPUS ENVIRONMENT

- Opened the grounds and gardens of Maxwell Place to the campus community and the public.
- Hosted many student, faculty and staff meetings at Maxwell Place.
- Held "Open House" at Maxwell Place during Freshman Orientation.



CAPITAL PROJECTS INITIATIVES

- Appointed a Restoration Committee for the Administration Building.
- Negotiated a successful insurance settlement in the aftermath of the Administration Building fire.

CAPITAL PROJECTS INITIATIVES

- Employed the prominent international architectural firm of Hallstand-Kliment of New York City to assist with the internal design of the new Administration Building.





ALUMNI INITIATIVES

- Created a Legacy Tuition Program for children of out-of-state alumni.
- Hosted Reception for the 150-member UK Alumni Council at Maxwell Place.
- Created an Alumni E-Mail Network and an electronic Newsletter.
- Spoke to 15 Alumni Clubs since July 1st.



COMMUNITY OUTREACH INITIATIVES

- Developed the Central Kentucky "New Economy Plan."
- Appointed to the Mayor's reorganized Downtown Development Commission.
- Increased UK financial participation by 100 percent in Martin Luther King, Jr. Day activities.
- Selected two Kentucky firms for placement of \$3M of UK endowment in venture capital.
- Supported the downtown Woolworth's Project.



COMMUNITY OUTREACH INITIATIVES

- Traveled with the Governor on a development/education trip to Germany.
- Opened the UK Washington Office along with the State Government.
- Hosted the Fayette Legislative Delegation at the Boone Faculty Center.
- Hosted the Central Kentucky Legislative Caucus at Spindletop Hall with the Mayor's Office, the Horse Park, and the Lexington Chamber of Commerce.

COMMUNITY OUTREACH INITIATIVES

- Built a cooperative relationship with UL.
- Hosted KCTCS Administrators and Presidents at Spindletop dinner.
- Hosted CPE dinner at Maxwell Place.
- Developed joint graduate fellowship funding with Independent Colleges.
- Toured Robinson Forest.
- Toured UK Center for Rural Health.

COMMUNITY OUTREACH INITIATIVES

- Spoke to 135 groups around Kentucky and the U.S. since July 1st.



DEVELOPMENT INITIATIVES

- Received \$20.1 million in cash since July 1, 2001, a 25 percent increase over the same period last year.
- Raised \$30 million since July 1, 2001, including pledges, putting the development campaign total at \$433M.
- Attended a special reception in Boston for 40 major donor prospects.



DEVELOPMENT INITIATIVES

- **Attended and spoke at the UK Development Council Annual Meeting.**
- **Attended the UK Fellows Society Dinner, at which 800 guests welcomed 273 new Fellows.**
- **Hosted, along with Patsy, numerous development-related lunches and dinners at Maxwell Place.**

HH. Ms. May's Comments about Extension Agents

Ms. May reported that the female members of the Board and Mr. Williams met with the Extension Agents. She called attention to the Kentucky Extension Association of Family and Consumer Sciences flyer that she passed out to the Board members prior to the meeting and said the flyer represents the presence of the University in all 120 counties in the state. This organization touches more people than one can ever believe, through health initiatives, 4-H, and homemakers. They have tremendously good programs on teaching grandparents how to raise children again and helping single mothers. It is an organization that everyone should be proud of. It is an outstanding group of people. A year ago they competed nationally and won more national awards than any other state. This year they finished third. She said it was a tremendous experience for the Trustees to meet these people and encouraged the Board to get involved if they are contacted by any of these organizations because it is a very worthwhile experience.

II. Ms. Wickliffe's Comments about Presidential Inauguration

Ms. Wickliffe said the University would have an exciting time coming up. That is the inauguration of the University's eleventh president. The dates have been set. They are February 14 and 15, 2002. She asked the Board members to put those dates on their calendars because the Board, the staff, the faculty and students would be involved in this event. There will be well-known speakers, musical events, and activities designed especially for the students. There will be activities designed for everyone throughout the Commonwealth. It will be open to the public. She encouraged the Board to spread the word. She noted that there have already been private funds raised, and they already have had some commitments. She asked the Board to not get excited about the Committee spending a lot of the University's money.

JJ. Reactivation of Ad Hoc Committee on Board Committees

Mr. Miles announced that he is reactivating the Ad Hoc Committee on Board Structure. The Committee's charge is to review the configuration and responsibilities of the difference boards involved in the University, and to review the by-laws of all of the affiliated corporations for consistency and to recommend changes.

Mr. Miles noted that two or three of the members on that Committee have gone off the Board. He appointed Jack Guthrie, Loys Mather, Pam May, Frank Shoop, Alice Sparks, Grady Stumbo, Russ Williams, Elaine Wilson, and Barbara Young. He also appointed Dr. Blanton, Ms. Kathy DeBoer, and Mr. Frank Butler to serve as advisors to the Committee. He said without a doubt President Todd would be on the Committee.

Mr. Miles said there had been a lot of questions and discussion about these boards and affiliated corporations, and he wants to get it all out so everyone understands it.

President Todd said each month it seems like he is on a new board that he did not know he was on. This seems to be a time to take an inventory of all of the boards and how members are appointed.

He said he and Carolyn Bratt had talked about searches around the University for open positions. They would like to bring some consistency to the searches to make sure that the University is seeking diverse populations, is advertising quickly and getting the word out, and using all the contacts available.

President Todd said he would like to get some consistency within committee structures, appointment structures and at least have an inventory of all of them. There are some Boards that the Board of Trustees does not name; however, the Trustees need to know who they are and how many members are on them. This is really a bit of housekeeping issue, and the Ad Hoc Committee on Board Structure is the one to do that.

President Todd added that in doing this inventory he hopes to have a booklet or something that has the names of the committees and who serves on them. Trustees would be able to look at the booklet and help select members for those committees or make recommendations of people who really could participate.

Mr. Miles said another example is the Center for Applied Energy Research (CAER). A new Executive Director for the Center was hired in February 2001. Mr. Miles reported that he had received calls from all over the state about that, but he did not know what they were talking about. Mr. Miles expressed concern that the Board of Trustees did not have control of the Center.

While visiting Robinson Forest late this November, he and President Todd met with coal industry representatives leasing University coal and had a lot of discussion about the Center. CAER accounts for a big part of the research dollars that come to the

University, and he commented that it was important to protect those dollars coming to the University.

KK. Additional Comments about Venture Capital

Mr. Wilcoxson said he thought he should mention that the Chrysalis group in Louisville has already committed \$9,000,000 of their own money. One of the principals of Chrysalis is David Jones, Jr.

President Todd said that is will be a \$150,000,000 fund when they finish it and with Limestone in Lexington, the University's first \$2,000,000 committed is really the first \$2,000,000 committed to a \$20,000,000 fund.

Mr. Wilcoxson said both of these groups are committed to focusing on Kentucky, and in his opinion, the University is going to make money.

LL. Meeting Adjourned

With no further business to come before the Board, Mr. Miles adjourned the meeting at 4:50 p.m.

Respectfully submitted,

JoEtta Wickliffe
Secretary, Board of Trustees

(PR 2, 3A, 3B, 3C, 3D, 3E, 3F, 3G, 3H, 3I, 3J; AACR 1, AACR 2; FCR 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, and 22 which follow are official parts of the Minutes of the meeting.)