

FCR 3

Office of the President
December 11, 2001

Members, Board of Trustees:

DISPOSITION OF SURPLUS PROPERTY

Recommendation: that the Board of Trustees approve the disposal of surplus property as listed on Attachment I.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve the disposition of surplus property. Administrative Regulation II-1.3-3, approved by the Board of Trustees on August 16, 1994 establishes the policies and procedures for the disposition of surplus property. In accordance with AR II-1.3-3, the Board of Trustees must be provided with a description of the property, the reason for disposition and the method of disposition. Attachment I includes the required information for the requested disposition of the surplus property.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____

UNIVERSITY OF KENTUCKY
REQUEST FOR DISPOSITION OF PERSONAL PROPERTY

Description	One AB Dick Color Offset Duplicator, Model 360CM. One Challenge Paper Cutter, Model 420 One Datsun Electric Forklift One Seybold Paper Cutter, Model CLB-S One Admiral Camera, Model 31S One Carlson Sharpshooter Densitometer One Halm Jet Envelop Press, Model JP-WO One Bell and Howell Baumfolder Paper Folder, Model 433 One Bouorg Stitcher, Model AGR Two ITEK Offset Presses, Model 3985 One Silvermaster Platemaker, Model 5P890 One Harris Multibinder Collator, Model SL 309G One Linotype Linotronic Recorder, Model LTC One AB Dick Offset Press, Model 9850 One O & M Paper Folder Two General Binding Corporation Punch and Binding Machines, Model 111PM-2 One Douthitt Corporation Press Plate Vacuum System, Model 3545 One Linotype Rip-50 Imaging System, Model 50 One Glunz and Jenson Film Processor, Model JL720 One Foster and Gallo Bi-axis Plate Line-up Table, Model 30-430 One Cheshire Labeling System, Model 568 One Bell and Howell Mail Inserter, Model 19
Reason for Disposition	Effective January 31, 2002 the Printing Services Department will cease operations and the property will become surplus to the needs of that department. The property has been made available to other University departments but no suitable use has been identified. Almost all the property is fully depreciated and the Vice President for Fiscal Affairs and Information Technology and the Senior Vice President for Administration recommend sale of the property to prevent further depreciation and loss of value.
Method of Disposition	Public Auction