

FCR 22

Office of the President
December 11, 2001

Members, Board of Trustees:

DR. LEE T. TODD, JR. GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$10,000 and a pledge of \$70,000 from Dr. Lee T. Todd, Jr. of Lexington, Kentucky, to create and endow the DataBeam Professorship in Electrical and Computer Engineering in the College of Engineering.

Background: Dr. Todd is president of the University of Kentucky. He received his Bachelor of Science Degree in electrical engineering from UK in 1968. He earned his master's, advanced electrical engineering and doctoral degrees from the Massachusetts Institute of Technology. He returned to UK in 1974 where he taught electrical engineering and conducted research for nine years. Dr. Todd founded two companies, DataBeam Corp. in 1976 and Projectron, Inc., in 1981. Immediately before coming to UK as president, Dr. Todd was senior vice president of Lotus Development Co., a subsidiary of IBM. His gift and pledge, made in November, 2001, are eligible for matching funds from the state's Research Challenge Trust Fund. The pledge will be fulfilled by December, 2005.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____