

FCR 20

Office of the President
December 11, 2001

Members, Board of Trustees:

ASHFORD STUD GIFT

Recommendation: that the Board of Trustees accept a gift of \$135,000 from Ashford Stud of Versailles, Kentucky, for the William T. Young Library Endowment to support the library collection for the benefit of research and graduate programs of the University.

Background: Ashford Stud is a horse farm in Woodford County. The donor has requested that the gift be matched by the state's Research Challenge Trust Fund. Many horse farms have made gifts and pledges to the library endowment, which is named for Lexington horseman William T. Young, the library's primary benefactor.

Action taken: Approved Disapproved Other _____