

FCR 19

Office of the President
December 11, 2001

Members, Board of Trustees:

NORTHERN KENTUCKY UK ALUMNI CLUB GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$10,000 and a pledge of \$40,000 from the Northern Kentucky UK Alumni Club to establish and endow the Northern Kentucky UK Alumni Club Fellowship Fund in the Graduate School.

Background: The Northern Kentucky UK Alumni Club is one of the most generous UK alumni clubs. Since 1995, the club has contributed in excess of \$200,000 to fund undergraduate scholarships for students from the counties included in the Northern Kentucky Club's region – Boone, Campbell, Gallatin, Grant and Kenton Counties.

The fellowship will be awarded to students in master's or doctoral programs at UK. Preference will be given to residents of the counties in the Northern Kentucky club region. The club approved the gift and pledge at an October 10, 2001 meeting. The pledge will be paid in annual installments of \$10,000 beginning in 2002 with the last payment due in November, 2005. The \$50,000 commitment is eligible for matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____