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Office of the President December 11, 2001

Members, Board of Trustees:

WYETH-AYERST PHARMACEUTICALS, INC. GIFT

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$120,000 from Wyeth-Ayerst Pharmaceuticals, Inc. of Philadelphia, Pennsylvania, to support residency education programs in the College of Pharmacy.

<u>Background:</u> Wyeth-Ayerst Pharmaceuticals is a worldwide corporation with a long history of pioneering pharmaceuticals in bio-technological development of new drugs to enhance health care worldwide. The company has developed and markets innovative vaccines for women's health, gastrointestinal disease, infectious disease, neurosciences, transplantation and immunology, musculoskeletal diseases, hemophilia, cardiovascular disease, oncology and others. The gift will be used to assist in the training of pharmacy residents.

Approved

Disapproved

□ Other