

FCR 1

Office of the President
December 11, 2001

Members, Board of Trustees:

ACCEPTANCE OF INTERIM FINANCIAL REPORT FOR THE
UNIVERSITY OF KENTUCKY FOR THREE MONTHS ENDED
SEPTEMBER 30, 2001

Recommendation: that the Board of Trustees accept the University of Kentucky consolidated financial report for the three months ended September 30, 2001.

Background: The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations, consisting of the University of Kentucky Research Foundation, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, University of Kentucky Athletic Association, University of Kentucky Mining Engineering Foundation, University of Kentucky Business Partnership Foundation, University of Kentucky Humanities Foundation, University of Kentucky Equine Research Foundation, University of Kentucky Center on Aging Foundation, and Health Care Collection Service.

As of September 30, 2001, the University had realized income of \$360,350,000 representing 28% of the 2001-02 estimate of \$1,288,215,000. Expenditures and commitments total \$330,708,000 or 26% of the approved budget of \$1,288,215,000.

Action taken: ☒ Approved ☐ Disapproved ☐ Other _____