

FCR 6

Office of the President
September 21, 2004

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE EARL PLATT SLONE ENDOWED PROFESSORSHIP
IN PHARMACY PRACTICE AND SCIENCE

Recommendation: that the Board of Trustees accept gifts and pledges of \$79,782 from alumni and corporate donors to the Earl Platt Slone Endowed Professorship in Pharmacy Practice and Science.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The Board of Trustees accepted the original gifts to create the endowment in December 2003. Additional gifts of \$21,382 and pledges of \$58,400 have been received for the Slone Endowed Professorship. Members of the Class of 1952 chose to establish the professorship honoring Dr. Slone, former dean of the college, during their 50th anniversary class reunion. Dr. Slone was responsible for the college's transition from the Louisville College of Pharmacy to the UK College of Pharmacy and was instrumental in establishing the curriculum as it is taught today. The gifts and pledges are eligible to be matched by the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____