

FCR 4

Office of the President
September 21, 2004

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION GIFT

Recommendation: that the Board of Trustees accept a gift of \$55,000 from Kentucky Medical Services Foundation, Inc. in Lexington, Kentucky, to the Dr. Gordon L. Hyde Chair in Vascular Surgery in the College of Medicine. The gift will complete the \$1 million goal for the Dr. Gordon L. Hyde Chair in Vascular Surgery.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Gordon L. Hyde, M.D. received his medical degree from the University of Michigan and spent his career providing superior care to patients and training medical students and residents as a Professor of Surgery and head of the Vascular Surgery program at the UK Medical Center and the VA Medical Center. He retired in 1997 after 34 years of service to the University and serves as Professor Emeritus in the Department of Surgery. The endowed chair was initiated by former students and friends to honor Dr. Hyde. The \$55,000 gift qualifies for matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____