

# FCR 2

Office of the President  
September 21, 2004

Members, Board of Trustees:

## LEXMARK INTERNATIONAL, INC. PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$500,000 from Lexmark International, Inc. of Lexington, Kentucky, to sponsor the restoration of the public room in the Administration Building.

Background: Lexmark, a global manufacturer and supplier of printing products, is headquartered in Lexington. The company will provide equipment valued at \$100,000 in 2004 to outfit the Administration Building with leading-edge technology. The balance of \$400,000 will be paid in equal installments of \$80,000 over a five-year period beginning in 2005 and concluding in 2009.

The Administration Building was nearly destroyed by fire in May 2001. It is undergoing a \$16 million restoration that will be completed in the fall of 2004. The building will be renamed the Main Building, which it was called upon its completion in 1882. The public room on the second floor will be designated as the Lexmark Public Room in recognition of this gift.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_