

FCR 17

Office of the President
September 21, 2004

Members, Board of Trustees:

RENOVATE IRIS PROJECT FACILITY

Recommendation: That the Board of Trustees approve the renovation and expansion of the integrated resource information systems (IRIS) facility located at 630 South Broadway, Lexington, Kentucky. The project scope is \$1,520,727 and will be funded using investment income generated from private gifts.

Background: The Board of Trustees approved the acquisition of this facility in April 2002. This project will renovate 3,850 square feet of the facility and construct a 1,500 square foot mezzanine. The facility houses the project team implementing the new Enterprise Resource Planning computer software to replace existing systems for administrative functions such as finances, human resources, student services, supply chain management, grants and contracts, and development. Very few of these operations are currently integrated with each other and the current environment does not provide adequate, timely, or efficient tracking of available resources. Recurring state general funds will be requested to pay the cost of operations and maintenance of the 12,500 square foot building.

Action taken: Approved Disapproved Other _____