

FCR 7

Office of the President
September 17, 2002

Members, Board of Trustees:

GLORIA W. SINGLETARY PROFESSORSHIP/CHAIR GIFTS AND PLEDGES

Recommendation: that the Board of Trustees accept gifts of \$39,500 and pledges of \$115,000 for the Gloria W. Singletary Professorship/Chair in Women's Health at the Chandler Medical Center.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The donors, two of whom are members of the Women's Health Advisory Council, are making pledges to honor Mrs. Singletary, a council member and wife of UK President Emeritus Otis A. Singletary. Donors are: Horace and Virginia Wallace, \$5,000; Ms. Jo Ann Griffin, \$500; Mr. and Mrs. Warren Rosenthal, \$50,000 pledge; Mr. Don Jacobs, \$5,000; Mr. W. T. Young, \$10,000; Ball Homes, Inc., \$19,000; Mrs. Mira Ball, \$50,000 pledge; and Ms. Carolyn Jacobs, \$15,000 pledge. The gifts and pledges are contingent on the University receiving matching funds from the state's Research Challenge Trust Fund.

The Board of Trustees previously accepted gifts and pledges of \$345,650 for this professorship/chair at the June meeting. Adding these gifts to the June total and including state matching funds, the endowment will exceed \$1,000,000, the amount required for an endowed chair. The endowment will be used to recruit an outstanding researcher to serve as Director of Women's Health Center.

Action taken: Approved Disapproved Other _____