

FCR 26

Office of the President
September 12, 2006

Members, Board of Trustees:

VERIZON COMMUNICATIONS, INC. GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$5,000 and a pledge of \$200,000 from Verizon Communications Incorporated of New York, New York for the Joe A. and Cecil Dulin Wallace Fund in the College of Agriculture and submit this gift and pledge of \$205,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: This gift represents an extension of the \$160,000 already given by Verizon to the Wallace Fund.

Action taken: Approved Disapproved Other _____