

FCR 25

Office of the President
September 12, 2006

Members, Board of Trustees:

ESTATE OF THOMAS J. AND VIVA B. TIMMONS GIFT

Recommendation: that the Board of Trustees accept a gift of \$320,000 from the estate of Thomas J. and Viva B. Timmons to create and endow the Thomas J. and Viva B. Timmons Graduate Fellowship Fund in the College of Engineering and submit this gift of \$320,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Mr. Timmons, who received his Bachelor of Science in Civil Engineering in 1953, died April 25, 2005. A native of Knoxville, Tennessee, Mr. Timmons was an Air Force veteran of the Korean conflict and the owner and president of Timmons Construction Company in St. Louis, Missouri. His wife, Viva Bowles Timmons, died August 29, 2004.

Action taken: Approved Disapproved Other _____