

# FCR 20

Office of the President  
September 12, 2006

Members, Board of Trustees:

## GIFTS AND PLEDGES TO THE CARROLL M. REDFORD, JR. FELLOWSHIP

Recommendation: that the Board of Trustees accept gifts of \$30,000 and pledges of \$20,000 from Carroll M. Redford III of Lexington, Kentucky and members of his family to create and endow the Carroll M. Redford, Jr. Fellowship at the College of Law and submit these gifts and pledges of \$50,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Carroll M. Redford III is a 1991 graduate of the College of Law and a 1988 graduate of the Gatton College of Business and Economics. He was president of the College of Law Visiting Committee in 1984-85 and elected to the College's Hall of Fame in 2005. He and members of his family make these commitments in memory of Carroll M. Redford, Jr., a 1959 graduate of the College of Law, who died in November 2003.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_