

FCR 18

Office of the President
September 12, 2006

Members, Board of Trustees:

KEITH B. AND PHYLLIS A. MACADAM PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$250,000 from Keith B. and Phyllis A. MacAdam of Lexington, Kentucky to create and endow the MacAdam-Abrahams Observatory Fund in the Department of Physics and Astronomy in the College of Arts and Sciences and submit this pledge of \$250,000 for matching funds from Kentucky's Endowment Match Program. Council of Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Dr. Keith MacAdam has been a faculty member in the Department of Physics and Astronomy for 29 years. The purpose of this endowment is to facilitate graduate student research and hands-on experience in observational astronomy.

Action taken: Approved Disapproved Other _____