

FCR 4

Office of the President
September 20, 2005

Members, Board of Trustees:

KENTUCKY HOSPITAL RESEARCH AND EDUCATION FOUNDATION
GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$100,000 and a pledge of \$400,000 from the Kentucky Hospital Research and Education Foundation of Louisville, Kentucky, to create and endow the Kentucky Hospital Association Professorship and Research Fund in the College of Pharmacy and submit these gifts and pledges of \$500,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Kentucky Hospital Research and Education Foundation is an entity of the Kentucky Hospital Association (KHA), the membership group of Kentucky hospitals. The KHA supports health care education in Kentucky through gifts directed from this foundation. The Kentucky Hospital Association Professorship and Research Fund may support either a professorship or a research program that focuses on the enhancement of clinical hospital pharmacy education and research in Kentucky.

Action taken: Approved Disapproved Other _____