

FCR 30

Office of the President
September 20, 2005

Members, Board of Trustees:

2005-06 Budget Revisions

Recommendation: that the following revisions to the 2005-06 budget be authorized and approved. The budget revisions outlined below will increase the University of Kentucky's total budget by \$784,000 – from \$1,664,857,600 to \$1,665,641,600.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>GENERAL FUND</u>			
1. Income Estimates			
Tuition and Fees			
Noncredit	\$10,707,900	\$10,712,900	\$5,000
Gifts, Grants, and Contracts			
Other	1,820,600	1,905,700	85,100
Sales and Services of Educational Activities			
Departmental Sales and Services	16,582,500	16,598,000	<u>15,500</u>
			\$105,600
2. Expenditures			
Finance and Administration			
Human Resource Services	\$5,172,400	\$5,223,400	\$51,000
President			
Alumni Relations	969,800	1,054,900	85,100
Provost			
College of Medicine			
Internal Medicine	15,281,200	15,286,200	5,000
Surgery and Divisions	18,320,600	18,275,600	(45,000)
Undergraduate Education			
Humanities Program	202,300	211,800	<u>9,500</u>
			\$105,600
3. <u>Comments</u> – The College of Medicine's Hematology Symposium is expected to generate an additional \$5,000 in noncredit fees.			

The \$85,100 expected increase in gifts will correctly budget two filled positions in Alumni Relations. The original income estimate did not reflect the increase.

Departmental sales and services are expected to increase a net \$15,500 as follows: \$51,000 from providing consulting services related to Workman’s Compensation to Northern Kentucky University, similar to the agreement with Morehead State University; \$9,500 to correctly budget the external revenue generated by the Humanities Program; and a \$45,000 decrease in departmental sales and services due to the cancellation of the VA Interpersonal Service Agreement upon the resignation of Dr. Spring, a faculty member in the College of Medicine.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>RESTRICTED FUND</u>			
1. Income Estimates			
Federal Governmental Appropriations			
Agricultural Experiment Station	\$5,259,200	\$5,270,300	\$11,100
Agricultural Cooperative Extension Service	9,851,400	10,518,700	<u>667,300</u> \$678,400
2. Expenditures			
College of Agriculture			
Agricultural Experiment Station			
Director	\$247,300	\$250,300	\$3,000
Associate Director	297,400	301,200	3,800
Veterinary Science	6,787,500	6,791,800	4,300
Agricultural Cooperative Extension Station			
Director	536,100	1,203,400	<u>667,300</u> \$678,400
3. <u>Comments</u> - The increase in restricted funds is an adjustment in the Federal appropriations, primarily the Smith – Lever funds in the Agricultural Cooperative Extension Service.			

Action taken: Approved Disapproved Other _____