

FCR 21

Office of the President
September 20, 2005

Members, Board of Trustees:

APPROVAL OF LEASE

Recommendation: that the Executive Vice President for Finance and Administration be authorized to negotiate and execute the following:

The renewal of a lease between the University of Kentucky (College of Medicine, CATS Project) and Blazer Parkway Venture, LLC, c/o Harman Investment Properties, 3470 Blazer Parkway, Lexington, Kentucky, for space located at 3470 Blazer Parkway, Lexington, Kentucky, effective September 1, 2005, through June 30, 2010, for the use of 8,533 square feet of office/clinic space, at an annual rate of \$142,927.75.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases in excess of \$30,000 be approved by the Board of Trustees.

Action taken: Approved Disapproved Other _____