

# FCR 20

Office of the President  
September 20, 2005

Members, Board of Trustees:

## REPORT OF LEASES

Recommendation: that the Board accept the report of the following lease agreements in accordance with Board policy:

The renewal of a lease between the University of Kentucky (Small Business Development) and Lexington Public Library, 140 East Main Street, Lexington, Kentucky, for space at 140 East Main Street, Lexington, Kentucky, for the use of 4,170 square feet of office space, effective July 1, 2005, through June 30, 2006, at an annual rate of \$16,467.73.

The renewal of a lease between the University of Kentucky (Rural Health) and Allen County Board of Education, 238 Bowling Green Road, Scottsville, Kentucky, for space at 311 North Third Street, Scottsville, Kentucky, for the use of 368 square feet of office space, effective July 1, 2005, through June 30, 2006, at an annual rate of \$3,600.00.

A new lease between the University of Kentucky (Pediatrics, Hemophilia Treatment Center) and B & C Investments, 651 Perimeter Drive, Lexington, Kentucky, for space located at 333 Waller Avenue, Lexington, Kentucky, for the use of 914 square feet of office space, effective June 15, 2005, through June 30, 2008, at an annual rate of \$11,653.50.

The renewal of a lease between the University of Kentucky (Academic Outreach and Public Service) and YWCA of Lexington, 647 Chestnut Street, Lexington, Kentucky, for space located at 647 Chestnut Street, Lexington, Kentucky, for the use of 2,690 square feet of office space, effective October 1, 2005, through June 30, 2006, at an annual rate of \$3,600.00.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_