

FCR 15

Office of the President
October 25, 2005

Members, Board of Trustees:

APPROVAL OF 2004-05 ENDOWMENT MATCH PROGRAM ANNUAL REPORT

Recommendation: that the Board of Trustees accept the 2004-05 Endowment Match Program Annual Report.

Background: The Research Challenge Trust Fund (RCTF) was established in 1997 with the passage of House Bill 1, the *Kentucky Postsecondary Education Improvement Act*. The RCTF is designed to encourage research activities at the University of Kentucky and the University of Louisville. Pursuant to the Council on Postsecondary Education's Endowment Match Program Request and Reporting Procedures, the Board of Trustees must review and approve the annual report on UK's participation in RCTF. Additional information about the program is available online at:

<http://www.research.uky.edu/ca/rctf/index.html>

Action taken: Approved Disapproved Other _____