

# FCR 6

Office of the President  
October 26, 2004

Members, Board of Trustees:

ESTATE OF REGINA J. DRURY GIFT AND  
CHILDREN'S MIRACLE NETWORK PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$100,000 from the estate of Regina J. Drury, Lexington, Kentucky, and a pledge of \$500,000 from the Children's Miracle Network Council (CMN), Lexington, Kentucky, to create and endow the Regina Drury/Children's Miracle Network Chair in Pediatric Research in the College of Medicine's Department of Pediatrics.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Regina J. Drury named the UK Children's Hospital as the recipient of a gift from her estate along with several other charitable and religious organizations. The gift from her estate was received in August 2004. Since her gift was not designated to a particular area of children's health care, administrators made the decision to combine it with a pledge from the Children's Miracle Network Council to obtain a match from the state's Research Challenge Trust Fund (RCTF) and create an endowed chair having a principal of \$1.2 million.

The Children's Miracle Network Council, a board composed of community and civic leaders from central and eastern Kentucky, raises funds through the Children's Miracle Network telethon broadcast to support the UK Children's Hospital and Department of Pediatrics.

The gift from Ms. Drury's estate and the pledge from CMN will give the Department of Pediatrics an opportunity to recruit and retain outstanding faculty to conduct research for improving treatment of pediatric diseases. The gifts and pledges are eligible for RCTF matching funds.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_