

# FCR 13

Office of the President  
October 26, 2004

Members, Board of Trustees:

APPROVAL OF 2003-04 ENDOWMENT MATCH PROGRAM ANNUAL REPORT

Recommendation: that the Board of Trustees accept the 2003-04 Endowment Match Program Annual Report.

Background: The Research Challenge Trust Fund (RCTF) was established in 1997 with the passage of House Bill 1, the Kentucky Postsecondary Education Improvement Act. The RCTF is designed to encourage research activities at the University of Kentucky and the University of Louisville. Pursuant to the Council on Postsecondary Education's Endowment Match Program Request and Reporting Procedures, the Board of Trustees must review and approve the annual report. The report contains an Executive Summary (attached) as well as detail reports on each of the 437 endowed activities created or enhanced through this program. The complete report is available on compact disc.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_



## Endowment Match Program *2003-04 Annual Report*

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As the Kentucky General Assembly assessed the condition of postsecondary education in 1997, it was clear that Kentucky was not prepared to compete successfully in a new economy defined by technological sophistication and ready and rapid access to information. Kentucky needed to create a highly-trained workforce capable of using cutting-edge technologies to improve existing products and create new ones. Kentucky also needed to develop an intellectual and scientific infrastructure capable of meeting the research and technological needs of existing businesses as well as creating the next generation of companies.

Despite their considerable individual and collective strengths, the University of Kentucky and the University of Louisville were not fully prepared or appropriately positioned to be primary catalysts for Kentucky's long-term economic success. In order to help Kentucky make the necessary and considerable leap forward, the General Assembly committed to a massive new set of investments in its research institutions.

The result was the Research Challenge Trust Fund – also known as “Bucks for Brains”. The program's core mission is to increase Kentucky's capacity to create new knowledge and transfer it from the laboratory into products and processes that improve people's lives. The chosen method was the recruitment of world-class researchers to the campuses of the University of Kentucky and the University of Louisville. To that end, the Commonwealth of Kentucky has committed over \$300 million to the endowments of UK and UofL. These resources are being matched, dollar for dollar, by donations from private citizens and businesses all across Kentucky and the U.S.

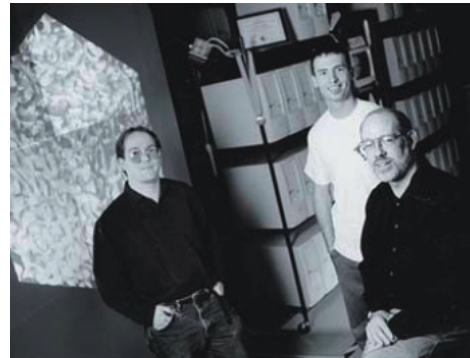
As impressive as this progress has been, UK's stewardship of Bucks for Brains will be judged not so much by the number of researchers recruited and research dollars earned, as by how well those resources are used to attack the health and economic hardships that plague too many Kentuckians for too much of their lives. And UK will be judged not so much by the number of nationally ranked programs of distinction it has, but by how well those programs build Kentucky's economy, strengthen her communities, and solve the problems that hamper and harm her people.

## ***It's About Faculty***

Kentucky's innovative investment in the research faculty at the University of Kentucky is paying tremendous dividends. The faculty UK has recruited is focusing on critical areas of concern such as diabetes, heart disease, Parkinson's, and Alzheimer's; improving treatments for those with lung cancer and spinal cord injuries; improving primary and secondary education; reducing underage smoking; and designing technology to assist children with disabilities.

### **Cheap Supercomputing Solutions**

Electrical Engineering professor Hank Dietz is designing supercomputing clusters – personal computers wired together with network hardware and capable of high-end processing for cutting-edge research. Dr. Dietz and his associates also are working to make it possible for supercomputers to be created cheaply and with parts available at wherever computers are sold.



### **Quicker Treatment for Heart Attack Victims**

Each year about one million Americans have an acute myocardial infarction, commonly known as a heart attack. Debra Moser in the College of Nursing is working to lessen the severity of such heart attacks by emphasizing the importance of these victims seeking immediate treatment—"clotbusting" therapy, angioplasty or coronary artery bypass—to prevent irreversible damage and dysfunction.

### **Reducing Paint Waste for Toyota**

Car manufacturers have traditionally had a problem with the painting process—40 percent of the paint is lost on the ground or in the air. At the request of Toyota Motor Manufacturing Kentucky, Kozo Saito in UK's Painting Technology Consortium developed a highly effective paint-capturing device, a scrubber, which pulls paint particles out of the air for reuse. His new patented design cuts paint loss by nearly one-third. This device is now being used in seven different Toyota plants worldwide.



### ***It's About Students***

UK is also using the program to invest in students. Top research universities that recruit world-class researchers attract the best students. Since 1997, UK has:

- awarded 210 graduate students full-tuition fellowships
- awarded 1,465 research assistants full-tuition assistantships
- provided summer research experience through the Kentucky Young Scientist Summer Research Program to a total of 74 UK African-American undergraduates over the last three summers.

In addition, hundreds of our students are in the laboratory every semester alongside faculty who are working with cutting-edge ideas and technologies. We are putting in our students' hands the latest tools in the continuous stream of innovation and advancement.

### ***It's About Kentucky***

Kentucky benefits directly and indirectly from the research UK does and the federal dollars it attracts. During the last year alone, research grants and contracts from out-of-state sources resulted in a \$464.3 million contribution to the Kentucky economy, including \$152.9 million in personal income. Externally supported research accounted for a total 8,172 jobs in the Commonwealth—6,241 jobs at UK and the rest throughout the state. And each dollar of out-of-state external funding for research generates 80 cents in additional spending in the Kentucky economy.

This report covers the activity and expenditures supported at the University of Kentucky under the Research Challenge Trust Fund Endowment Match Program. During fiscal year 2003-04, the University submitted two requests to the Council on Postsecondary Education for matching funds totaling \$1,864,197. As of June 30, 2004, the Council had processed those requests and disbursed state matching funds to the University (Table 6). As of June 30, 2004, state matching funds have helped create or expand 437 endowments valued at \$263,641,937 (Table 7).

## ***RCTF at a Glance***

The University of Kentucky has used its share of this investment to:

- create 64 endowed chairs (awarded 40) and 159 endowed professorships (awarded 98)
- create 213 fellowships and scholarships, and endowments for research support and the William T. Young Library
- hire 57 new faculty in university-designated programs of distinction:
  - Gerontology and Aging
  - Advanced Medical Research
  - Clinical Pharmaceutical Sciences
  - Toxicology
  - Computer Science and Electrical Engineering
  - Materials Synthesis
  - Plant Sciences
  - Biological Chemistry
  - Management and Economics
  - Psychology of Substance Abuse and Prevention
  - Geography
- fund an average of 100 graduate research fellows and research assistants each year
- provide nearly \$6 million for faculty start-up expenses, lab renovations, and equipment
- invest \$17.5 million on a major research equipment initiative.

These efforts have been central to UK's ability to earn \$238.3 million in extramural funding in 2004. That is up from just over \$148 million four years ago. There are 280 active patents on campus, primarily in pharmaceuticals, plant biotechnology, and biomedical engineering. And UK collected \$762,530 in royalties from intellectual property in 2003-04.

## ***Endowment Activity***

Private donations and state matching funds supported the addition of 34 endowed activities at the University of Kentucky in 2003-04. This includes the addition of 3 endowed chairs, 13 endowed professorships, 8 fellowships, 2 scholarships, and 8 mission support projects. A schedule of activities initiated during 2003-04 and the total activities initiated since the inception of the program as of June 30, 2004, are presented in Table 1.

**Table 1: Match Program Positions, Programs, and Projects Established During Fiscal Year 2003-04 and Since Program Inception**

Activity	Fiscal Year 2003-04		1998-2004	
	Number of Positions or Projects	Occupied or Projects with Expenditures	Number of Positions or Projects	Occupied or Projects with Expenditures
Chairs	3	0	64	40
Professorships	13	0	159	98
Fellowship	8	0	109	55
Scholarships	2	0	12	9
Mission Support	8	0	92	45
<b>Totals</b>	<b>34</b>	<b>0</b>	<b>436</b>	<b>247</b>

### *Demographic Information*

As of June 30, 2004, the University of Kentucky has appointed a total of 137 endowed chairs and professorships to positions created with Endowment Match Programs funds. Of these appointments, 113 (82 percent) were male and 25 (18 percent) were female. Of the 59 staff associated with the endowments, 27 (46 percent) are male and 32 (54 percent) are female. Demographic information on the appointment of faculty and associated staff is provided in Tables 2 and 3.

**Table 2: Gender of Endowment Match Program Faculty and Staff as of June 30, 2004**

	Male	Female	Total
Chairs	34	6	40
Professorships	79	19	98
Staff	27	32	59
<b>Total</b>	<b>140</b>	<b>57</b>	<b>197</b>

**Table 3: Race of Endowment Match Program  
Faculty and Staff as of June 30, 2004**

	American					Total
	White	Black	Indian	Asian	Hispanic	
Chairs	33	0	0	6	1	40
Professorships	89	1	0	7	1	98
Staff	31	2	0	26	0	59
<b>Total</b>	<b>153</b>	<b>3</b>	<b>0</b>	<b>39</b>	<b>2</b>	<b>197</b>

In 2003-04, there were a total of 121 endowed fellowships and scholarships. Twelve of these positions were scholarships or a combination of scholarships and fellowships. A fellowship/scholarship endowment can support multiple awards. Sixty-three of the 121 endowed fellowship/scholarships funded student awards. 162 graduate students received fellowships funded by endowment program proceeds. Demographic information on the financial aid award recipients is provided in Table 4.

**Table 4: Gender and Race of Match Program Financial Aid Recipients  
For Awards During Fiscal Year 2003-04**

	American					Total
	White	Black	Indian	Asian	Hispanic	
<b>Scholarship Recipients</b>						
Male	14	0	0	1	0	15
Female	9	0	0	0	0	9
<b>Subtotal</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>24</b>
<b>Fellowship Recipients</b>						
Male	63	4	1	24	1	93
Female	55	5	0	8	1	69
<b>Subtotal</b>	<b>118</b>	<b>9</b>	<b>1</b>	<b>32</b>	<b>2</b>	<b>162</b>
<b>Total</b>	<b>141</b>	<b>9</b>	<b>1</b>	<b>33</b>	<b>2</b>	<b>186</b>

### *Areas of Concentration*

The 2002-04 Endowment Match Program Guidelines stipulate that at least 70 percent of program funds at the research institutions must be used to support the Research Challenge programs or academic disciplines contained within the five new economy clusters: (1) human health and development; (2) biosciences; (3) materials science and advanced manufacturing; (4) information technologies and communications; and (5) environmental and energy technologies. These areas are considered strategic for the Commonwealth and are core components of a knowledge-based economy. The University of Kentucky has directed 91.9 percent of the 2002-04 funds received through June 30, 2004 to support positions, programs, or projects in the new economy clusters. (Table 5)

**Table 5: Match Program Funds Dedicated to New Economy Clusters  
For All Matched 2002-04 Appropriation Funds**

	<u>State Funds*</u>	<u>Private Funds**</u>	<u>Total</u>	<u>Percent of Total</u>
Human Health and Development	\$1,381,293	\$1,381,293	\$2,762,586	74.1%
Biosciences	-	-	0	0.0%
Materials Science and Advanced Manufacturing	331,904	331,904	663,808	17.8%
Information Technologies and Communications	-	-	0	0.0%
Environmental and Energy Technologies	-	-	0	0.0%
<b>Total New Economy Clusters</b>	<u>\$1,713,197</u>	<u>\$1,713,197</u>	<u>\$3,426,394</u>	<u>91.9%</u>
Other	\$151,000	\$151,000	\$302,000	8.1%
<b>Total</b>	<u>\$1,864,197</u>	<u>\$1,864,197</u>	<u>\$3,728,394</u>	<u>100.0%</u>

\* Includes all 2000-02 and 2002-04 match program appropriation funds received by the university prior to fiscal year end, as of June 30, 2004. Does not include pending payments.

\*\* Includes only cash gifts and pledges that were used to match 2000-02 and 2002-04 appropriation funds received prior to fiscal year end as of June 30, 2004. Does not include unmatched or pending requests.



### *Source of Funds*

During fiscal year 2003-04, the University of Kentucky received \$1,864,196 in gifts and pledges from private sources (Table 6) that were matched with state funds. About 84 percent of that amount, \$1,574,196, was received in cash with the remainder received in the form of pledges.

### *Earnings and Expenditures*

As of June 30, 2004, the total market value of the 418 endowed activities established under the Endowment Match Program was \$263,641,937 (Table 7). As of June 30, 2004, the University of Kentucky had received a total of \$137,337,126 in state funds and \$118,721,269 in matching gift funds. The University has outstanding pledges of \$18,615,857 related to these endowments as of June 30, 2004. Approximately \$9.4 million was expended from the endowments for the program activities during the fiscal year ended June 30, 2004.



**University of Kentucky**  
**Endowment Match Program**  
**Table 6: Endowments Established or Expanded with State Funds**  
**During Fiscal Year 2003 - 2004**

<u>Endowment Name:</u>	<u>Date Established / Expanded</u>	<u>State* Funds</u>	<u>Private Funds **</u>			<u>Grand Total</u>
			<u>Gifts</u>	<u>Pledges</u>	<u>Total</u>	
<b>Endowments Established:</b>						
Mary Rebecca Johnson Whidby Professorship	02/25/2003	\$51,000	\$51,000	\$0	\$51,000	\$102,000
CompEd Fellowship Fund	09/16/2003	50,000	30,000	20,000	\$50,000	\$100,000
UK Center on Research on Violence Against Women	09/16/2003	381,293	381,293	0	\$381,293	\$762,586
Lawson Endowment in the UK Ctr for Research on Violence Against Women	12/10/2002	100,000	100,000	0	\$100,000	\$200,000
Alfred M. Cohen, M.D. Chair in Oncology Research in the Markey Cancer Ctr.	05/06/2003	500,000	\$300,000	200,000	\$500,000	\$1,000,000
Kevin Heidrich/Team 7 Endowment in ALS Patient Services Research	05/06/2003	50,000	50,000	0	\$50,000	\$100,000
Buck-Kentucky Lung Cancer Research Chair	09/16/2003	300,000	300,000	0	\$300,000	\$600,000
Albisetti Dissertation Research Fellowship in the Department of History	09/16/2003	50,000	20,000	30,000	\$50,000	\$100,000
James W. Holsinger, M.D. Professorship in Neurosciences	09/16/2003	50,000	10,000	40,000	\$50,000	\$100,000
<b>Sub-Total</b>		<b>\$1,532,293</b>	<b>\$1,242,293</b>	<b>\$290,000</b>	<b>\$1,532,293</b>	<b>\$3,064,586</b>
<b>Endowments Expanded:</b>						
Lawson Endowment Fund for Asphalt Research	12/10/02	\$331,904	\$331,903	\$0	\$331,903	\$663,807
<b>Sub-Total</b>		<b>\$331,904</b>	<b>\$331,903</b>	<b>\$0</b>	<b>\$331,903</b>	<b>\$663,807</b>
<b>Grand Total</b>		<b>\$1,864,197</b>	<b>\$1,574,196</b>	<b>\$290,000</b>	<b>\$1,864,196</b>	<b>\$3,728,393</b>

**University of Kentucky**  
**Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2003 - 2004**

Endowment Name:	Prior to 7/1/03				During Fiscal Year 2003-04					
	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/03	State Funds Received	Gifts Received	2004 Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions	
<b>New Endowments:</b>										
Mary Rebecca Johnson Whidby Endowed Professorship Fund	05/15/02	\$ -	\$ 51,000	\$ 79,079	\$ 51,000	\$ -	\$ -	\$ 20,098	\$ (5,943)	
CompEd, Inc. Fellowship Fund	06/06/02	-	20,000	19,650	50,000	10,000	-	4,736	-	
UK Center for Research on Violence Against Women Endowment Fund	07/01/02	-	322,293	340,609	381,293	59,000	45,671	78,446	(23,022)	
Lawson Endowment Fund - UK Center for Research on Violence Against Women End	11/04/02	-	-	-	100,000	100,000	-	4,818	(2,355)	
Alfred M. Cohen M.D. Professorship/Chair in Oncology Research Endowment Fund	12/06/02	-	100,000	111,984	500,000	200,000	-	61,019	-	
Kevin Heidrich/Team 7 Endowment for ALS Patient Services Research	03/17/03	-	50,000	73,799	50,000	-	91,757	19,778	-	
Buck-Kentucky Lung Cancer Research Chair Endowment Fund	06/11/03	-	300,000	828,839	300,000	-	-	150,303	(47,965)	
Albisetti Dissertation Research Fellowship	06/12/03	-	12,500	12,584	50,000	7,500	2,415	3,584	-	
James W. Holsinger, Jr., M.D. Professor in Neurosciences	08/15/03	-	-	-	50,000	10,000	-	1,774	-	
<b>Sub-Total</b>		<b>\$ -</b>	<b>\$ 855,793</b>	<b>\$ 1,466,544</b>	<b>\$ 1,532,293</b>	<b>\$ 386,500</b>	<b>\$ 139,843</b>	<b>\$ 344,556</b>	<b>\$ (79,284)</b>	
<b>Existing Endowments:</b>										
Robert L. Bergen Professorship in Ophthalmology	10/23/84	\$ 200,000	\$ 200,000	\$ 378,499	\$ -	\$ -	\$ -	\$ 65,672	\$ (19,999)	
W. Hugh Peal Collection	08/14/86	200,000	200,000	433,865	-	-	-	75,278	(22,925)	
Gertrude F. Ribble Academic Fund	04/29/98	1,000,000	1,000,000	2,066,171	-	-	138	358,515	(109,180)	
Jennifer Gill Professorship in Pediatric Cardiology	05/04/99	-	200,000	191,371	-	-	-	33,204	(10,112)	
Gartner Group Chair in Network Engineering	09/15/98	900,000	900,000	1,638,560	-	-	-	284,301	(86,580)	
Raymond Civil Engineering Endowment Fund	09/08/98	2,000,000	2,000,000	3,630,596	-	-	-	629,933	(191,837)	
Paul G. Blazer, Jr. Professorship in Stroke	08/24/98	250,000	250,000	485,946	-	-	2,140	87,308	-	
McDowell Cancer Foundation Chair in the Lucille P. Markey Cancer Center	07/25/00	1,000,000	800,000	1,657,086	-	200,000	-	300,252	(92,428)	
Markey Cancer Center Chair in Clinical Research	07/25/00	1,000,000	800,000	1,690,387	-	200,000	-	306,030	(94,187)	
Drs. Barbara and James Holsinger Professorship in Anatomy	03/15/01	50,000	50,000	176,429	-	-	-	32,231	(9,848)	
Research Challenge Trust Fund	03/02/99	250,000	-	142,670	-	-	-	34,091	(8,120)	
W. T. Young Library	12/12/00	5,000,000	5,000,000	9,192,794	-	-	18,622	984,043	(250,468)	
Saunders Brown Center on Aging	12/12/00	(1,000,000)	(1,000,000)	-	-	-	-	-	-	
Markey Cancer Center	12/12/00	(1,500,000)	(1,500,000)	-	-	-	-	-	-	
WT Young STM Account	12/12/00	(2,500,000)	(2,500,000)	-	-	-	-	-	-	
Ashland Inc. Chair in Chemical Engineering	01/20/99	1,000,000	1,000,000	1,808,824	-	-	-	313,843	(95,577)	
Major Endowed Research Fund in Veterinary Science	12/09/98	1,551,100	-	1,589,028	-	-	-	275,707	(83,963)	
Verizon South Inc. Chair in Network Engineering	12/15/99	900,000	900,000	1,582,626	-	-	-	274,596	(83,624)	
Margaret Logan Colvin Chair in Lung Disease Research	03/17/99	476,800	476,800	1,208,682	-	-	-	209,714	(76,920)	
Robert G. (Robin) Luke, M.D. Endowed Research Chair of Nephrology	04/26/99	500,000	500,000	889,129	-	-	-	154,270	(46,981)	
Geraldine L. Cosby Scholarship	12/09/98	45,000	45,000	78,658	-	-	-	13,647	(4,156)	
R.C. Durr Chair in Alzheimer's Disease	06/15/99	500,000	500,000	927,425	-	-	-	163,472	-	
Children's Miracle Network Research Professorship/Chair in Pediatrics, Number 1	12/08/08	500,000	400,000	827,649	-	100,000	-	149,970	(46,166)	
Children's Miracle Network Research Professorship/Chair in Pediatrics, Number 2	12/08/98	500,000	400,000	827,628	-	100,000	-	149,967	(46,165)	
US Surgical Corporation-Minimally Invasive Surgery Center Professorship #1	09/25/98	100,000	100,000	177,063	-	-	-	30,721	(9,356)	
Floyd H. Wright Research Endowment	12/08/98	500,000	500,000	1,901,012	-	-	-	329,838	(100,448)	
Knight Chair Endowment Supplement	12/09/98	1,250,000	-	1,852,594	-	-	-	321,438	(97,889)	
Albert G. Clay Endowed Chair in Equine Reproduction	12/09/98	3,250,000	-	2,829,159	-	-	-	490,878	(149,490)	
Jes E. & Clementine Mills Schlajjker Chair	12/09/98	-	3,467,208	3,564,668	-	0	-	618,494	(188,354)	
William Robert Mills Chair in Equine Infectious Diseases	12/09/98	-	3,467,208	3,564,668	-	0	-	618,494	(188,354)	
John A. Morris Equine Library Endowed Research & Mission Support Fund	12/09/98	1,000,000	-	862,811	-	-	-	149,703	(45,590)	
C. M. Gatton Endowment Fund - Professorships	05/04/95	2,000,000	1,059,742	2,746,122	-	940,258	(2,005)	536,364	(168,614)	
C. M. Gatton Endowment Fund - Chairs	05/04/95	6,000,000	3,179,701	8,429,222	-	2,820,299	(26,967)	1,641,677	(515,509)	
C. M. Gatton Endowment Fund - Faculty Research & Development	05/04/95	2,000,000	2,000,000	3,748,162	-	-	-	650,332	(198,049)	
C. M. Gatton Graduate Scholars & Fellowships	05/04/95	1,024,500	543,917	1,407,170	-	480,583	(402)	274,820	(86,388)	
Real Estate Professhship Endowment	01/20/98	166,300	166,300	375,209	-	-	365	65,124	(19,835)	
Chair in Public Finance in the Martin School of Public Policy & Administration	12/08/98	500,000	500,000	908,331	-	-	-	157,601	(47,995)	
Chair in Special Education	12/08/98	500,000	500,000	908,331	-	-	-	157,601	(47,995)	
Chair in Vocal Music	12/08/98	500,000	500,000	908,331	-	-	-	157,601	(47,995)	

Spending Rule Distributions Reinvested	Management Fee	Other	Market Value 06/30/04	Outstanding Pledges as of 06/30/04	Earnings Expended 2003 - 2004
\$ -	\$ -		\$ 144,234	\$ -	\$ -
-	(258)		84,128	20,000	-
-	(4,731)		877,266	-	-
-	(505)		201,958	-	-
-	(3,479)		869,523	200,000	-
-	(1,187)		234,147	-	-
-	(9,182)		1,221,994	-	-
-	(182)		75,902	30,000	-
-	(94)		61,680	40,000	-
<b>\$ -</b>	<b>\$ (19,618)</b>	<b>\$ -</b>	<b>\$ 3,770,834</b>	<b>\$ 290,000</b>	<b>\$ -</b>
\$ -	\$ (4,088)		\$ 420,083	\$ -	\$ 39,900
-	(4,686)		481,533	-	25,261
-	(22,316)		2,293,328	-	71,918
-	(2,067)		212,396	-	-
-	(17,697)		1,818,585	-	124,843
-	(39,211)		4,029,481	-	400,952
12,887	(5,457)		582,824	-	6,616
-	(18,939)		2,045,972	-	147,889
-	(19,298)		2,082,931	-	-
-	(2,016)	15,000	211,795	-	9,804
8,120	-		176,761	-	-
138,356	-		10,083,347	-	326,351
-	(19,535)		2,007,555	-	23,265
-	(17,162)		1,763,611	-	84,837
-	(17,092)		1,756,505	-	34,325
-	-		1,341,477	-	206,058
-	(9,603)		986,815	-	45,749
-	(849)		87,299	-	2,500
-	(10,216)		1,080,681	-	-
-	(9,460)		1,021,993	-	54,794
-	(9,459)		1,021,971	-	36,088
-	(1,912)		196,516	-	6,793
-	(20,531)		2,109,871	-	60,366
-	(20,008)		2,056,135	-	135,804
-	(30,555)		3,139,993	-	180
-	(38,499)		3,956,311	-	3,038
-	(38,499)		3,956,311	-	212,548
-	(9,318)		957,606	-	27,059
-	(34,681)		4,017,444	-	210,203
-	(106,016)		12,242,706	-	644,375
-	(40,480)		4,159,964	-	175,723
-	(17,769)		2,058,015	-	59,073
-	(4,054)		416,810	-	21,481
-	(9,810)		1,008,127	-	47,995
-	(9,810)		1,008,127	-	7,914
-	(9,810)		1,008,127	-	42,952

**University of Kentucky**  
**Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2003 - 2004**

Endowment Name:	Prior to 7/1/03				During Fiscal Year 2003-04					
	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/03	State Funds Received	Gifts Received	2004 Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions	
William T. Bryan University Chair (name change 04/2002)	12/08/98	500,000	500,000	908,331	-	-	-	157,741	(36,192)	
William T. Bryan Endowed Chair in Spanish	12/08/98	500,000	500,000	908,331	-	-	-	157,601	(47,995)	
William T. Bryan Endowed Chair in History	12/08/98	500,000	500,000	908,331	-	-	-	157,601	(47,995)	
Charles T. Wethington, Jr. Graduate and Professional Fellowship	12/09/98	500,000	500,000	877,722	-	-	-	152,291	(46,378)	
Jack & Linda Gill Chair in Internal Medicine	01/20/98	1,000,000	-	879,882	-	-	-	152,665	(46,492)	
Gill Foundation Chair in Preventive Cardiology	01/20/98	-	1,000,000	812,298	-	-	-	140,939	(42,921)	
Jacqueline A. Noonan, M.D. Professorship in Pediatrics	01/20/98	200,000	-	176,785	-	-	-	30,673	(9,341)	
Alvin L. Morris Professorship in Oral Health	01/20/98	200,000	-	169,490	-	-	-	29,407	(8,956)	
Linda C. Gill Chair in Nursing	01/20/98	1,000,000	-	859,188	-	-	-	149,075	(45,399)	
Marcia A. Dake Professorship in Nursing	01/20/98	200,000	-	169,490	-	-	-	29,407	(8,956)	
Harry B. Kostenbauder Fund Excellence in Pharmaceutical Science and Graduate Educ	01/20/98	200,000	-	176,978	-	-	-	30,707	(9,351)	
Tyler Gill Professorship in Vascular Surgery	05/04/99	-	200,000	165,362	-	-	-	28,691	(8,738)	
Jason Gill Professorship in Cardiac Radiology	05/04/99	-	200,000	171,123	-	-	-	30,163	-	
Jeff Gill Professorship in Cardiac Anesthesiology	05/04/99	-	200,000	198,142	-	-	-	34,925	-	
Gill Foundation Professorship in Interventional Cardiology	01/20/98	-	200,000	165,557	-	-	-	28,725	(8,748)	
Joseph Hamburg Professorship in Rehabilitation Services	01/20/98	200,000	-	174,447	-	-	-	30,265	(9,233)	
William T. Bryan Library Endowment Fund	08/24/00	750,000	750,000	1,290,603	-	-	-	226,394	(34,553)	
James F. Glenn, M.D. Endowed Professorship/Chair in Urology	10/25/00	100,000	100,000	928,324	-	-	-	167,480	(51,502)	
William T. Young Library Endowment for Saunders Brown Center on Aging	05/24/01	1,000,000	1,000,000	1,647,525	-	-	-	289,005	(44,109)	
William T. Young Library Endowment for Markey Cancer Center	05/24/01	1,500,000	1,500,000	2,563,590	-	-	-	449,698	(68,635)	
W. T. Young STM Library Endowment Fund	03/08/01	2,500,000	2,500,000	20,408,572	-	-	(9,330)	4,013,036	(1,097,778)	
Gill Heart Institute Endowment	01/20/98	-	1,000,000	1,044,842	-	-	-	181,287	(55,208)	
Professorship in Veterinary Sciences I - Schlijker	06/11/02	-	250,000	239,578	-	-	-	42,229	-	
Professorship in Veterinary Sciences II - Schlijker	06/11/02	-	250,000	239,578	-	-	-	42,229	-	
Development Holding - Bryan Trust Estate finalized	03/02/99	-	250,000	250,000	-	-	-	-	-	
Constance Wilson Endowed Professorship in Mental Health	06/24/99	50,000	50,000	115,321	-	-	750	20,102	(6,122)	
H. Bruce Price Professorship in Agricultural Economics	05/19/94	-	50,000	70,628	-	-	50	12,458	-	
Stites & Harbison Law Professorship of Law	06/23/97	72,500	60,000	159,832	-	12,500	-	28,051	(8,690)	
Lewis Cockran Graduate Fellowship Fund	08/28/98	52,000	52,000	115,985	-	-	-	20,124	(6,128)	
George E. Mitchell, Jr. Graduate Fellowship Fund for Animal Sciences	02/17/99	120,000	100,000	202,586	-	20,000	1,430	35,754	(11,135)	
Chellgren Endowed Chair in Corporate Strategy	06/02/00	250,000	250,000	750,126	-	-	153	145,382	(44,451)	
Barnstable-Brown Chair in Diabetes Research	12/19/98	500,000	500,000	886,547	-	-	97,500	156,311	(48,756)	
Michael D. Rankin, M.D. Professorship in Family Practice	03/02/99	50,000	50,000	88,157	-	-	-	15,295	(4,658)	
Margaret Logan Colvin Chair in Lung Disease Research	03/17/99	187,100	187,100	-	-	-	-	-	-	
Alan F. & Irene Bloomfield Professorship Fund	02/10/97	150,000	80,000	202,343	-	70,000	405	39,591	(12,405)	
Patterson School of Diplomacy fund for Excellence Graduate Intern Research Fellows†	01/26/99	74,300	74,300	165,999	-	-	-	29,259	-	
Carol Lee Robertson Endowed Professorship in Literacy	02/04/99	160,000	81,498	211,419	-	63,046	-	40,159	(12,638)	
Lexington Herald-Leader Fellowship Endowment	02/17/00	100,000	83,333	164,949	-	16,667	-	28,850	(8,716)	
Laramie L. Leatherman Professorship of Law II	04/01/99	100,000	100,000	170,251	-	-	-	29,539	(8,996)	
James C. Vanmeter Graduate and Research Fund	05/20/99	130,000	130,000	229,265	-	-	-	39,779	(12,114)	
Mining Engineering Foundation Graduate Fellowship Fund	05/26/99	1,000,000	500,000	1,446,253	-	500,000	(136,000)	254,909	(82,219)	
Non Tenured Faculty Research Enrichment Fund	01/28/99	150,000	150,000	257,878	-	-	-	44,743	(13,626)	
Spinal Cord & Head Injury Chair No. 1	04/09/00	500,000	500,000	838,902	-	-	-	145,555	(44,327)	
Spinal Cord Brain Injury Chair no. 4- Clinical Director	04/09/00	500,000	500,000	854,780	-	-	-	148,310	(45,166)	
John W. Greene Jr., MD Professorship or Chair in Obstetrics and Gynecology	03/02/99	250,000	-	219,970	-	250,000	-	56,620	(18,769)	
Spinal Cord & Head Injury Chair No. 3	04/09/00	500,000	500,000	887,734	-	-	-	154,028	(46,907)	
Endowed Professorship in Cardiology	04/19/00	50,000	50,000	176,125	-	-	-	30,559	(9,306)	
Bayer-Pfizer Professorship in Pulmonary Medicine	03/02/99	52,500	47,500	89,594	-	5,000	-	16,159	(4,904)	
Robert L. Lester Professorship in Biochemistry	10/18/00	52,000	52,000	105,464	-	-	-	18,355	(5,594)	
University Professorship in Dentistry	03/02/99	50,000	50,000	93,270	-	-	-	16,183	(4,928)	
University Professorship in Nursing	03/02/99	50,000	50,000	95,015	-	-	-	16,747	-	
University Professorship in Medicine	03/02/99	50,000	50,000	93,270	-	-	-	16,183	(4,928)	
University Professorship in Pharmacy	03/02/99	50,000	50,000	93,270	-	-	-	16,183	(4,928)	
University Professorship in Allied Health	03/02/99	50,000	50,000	93,270	-	-	-	16,183	(4,928)	
University Professorship in Graduate Medical Education	03/02/99	50,000	50,000	93,270	-	-	-	16,183	(4,928)	

Spending Rule Distributions Reinvested	Management Fee	Other	Market Value 06/30/04	Outstanding Pledges as of 06/30/04	Earnings Expended 2003 - 2004
52,311	(9,899)		1,072,293	-	-
-	(9,810)		1,008,127	-	47,995
-	(9,810)		1,008,127	-	63,331
-	(9,479)		974,156	-	96,666
-	(9,503)		976,552	-	59,842
-	(8,773)		901,543	-	34,701
-	(1,909)		196,208	-	13,070
-	(1,830)		188,111	-	8,751
-	(9,279)		953,585	-	55,711
-	(1,830)		188,111	-	9,936
-	(1,911)		196,422	-	10,749
-	(1,786)		183,530	-	9,791
-	(1,885)		199,400	-	-
-	(2,182)		230,884	-	-
-	(1,788)		183,746	-	-
2,000	(1,887)		195,592	-	7,858
-	-		1,482,444	-	34,875
-	(10,550)	100,660	1,134,412	-	64,003
-	-		1,892,420	-	73,641
-	-		2,944,653	-	95,036
548,889			23,863,388	-	908,008
-	(11,284)		1,159,637	-	60,916
-	(2,639)		279,168	-	-
-	(2,639)		279,168	-	-
-			250,000	-	-
-	(1,251)		128,800	-	6,189
-	(778)		82,357	-	-
-	(1,779)		189,913	-	12,775
-	(1,253)		128,727	-	-
-	(2,280)		246,354	-	14,897
-	(9,111)	133,614	975,713	-	-
-	(9,985)		1,081,617	-	68,431
-	(952)		97,843	-	4,600
-	-		-	-	-
-	(2,552)		297,381	-	12,624
-	(1,828)		193,430	-	-
-	(2,595)		299,391	15,456	-
-	(1,781)		199,968	-	-
-	(1,839)		188,956	-	6,713
-	(2,476)		254,454	-	9,852
-	(16,863)		1,966,080	-	41,409
-	(2,785)		286,210	-	-
-	(9,060)		931,070	-	74,851
-	(9,232)		948,693	-	57,404
-	(3,895)		503,926	-	-
-	(9,588)		985,268	-	18,394
-	(1,902)		195,475	-	10,322
-	(1,004)		104,845	-	4,408
-	-		118,225	-	3,446
-	(1,007)		103,517	-	-
-	(1,047)		110,716	-	-
-	(1,007)		103,517	-	5,546
-	(1,007)		103,518	-	22,623
-	(1,007)		103,517	-	8,857
-	(1,007)		103,517	-	4,825

**University of Kentucky**  
**Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2003 - 2004**

Endowment Name:	Prior to 7/1/03				During Fiscal Year 2003-04				
	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/03	State Funds Received	Gifts Received	2004 Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions
Professorship and Chair in Neurosurgery	05/19/99	500,000	400,000	830,268	-	100,000	-	144,882	(45,417)
Radiation Medicine Chair	03/02/99	1,000,000	274,699	1,126,480	-	725,301	-	246,707	(79,298)
George Schwert Professorship in Biochemistry	10/18/00	165,000	145,000	272,512	-	20,000	-	47,407	(14,684)
Antonio S. Turco Professorship in Biochemistry	10/18/00	218,000	218,000	378,628	-	-	-	65,896	(20,082)
H. Bruce Price	05/19/94	50,000	-	43,993	-	-	-	7,633	(2,325)
Spinal Cord and Brain Injury Chair No. 5	03/02/99	500,000	500,000	987,155	-	-	-	171,278	(52,160)
James R. Boyd Professorship in Electrical Engineering	01/28/98	100,000	100,000	195,695	-	-	4,000	34,596	(10,524)
Dorothy Leathers Graduate Fellowship Fund	02/23/99	25,000	25,000	52,089	-	-	1,125	9,086	(2,773)
Clay Lancaster Endowed Professorship in Historic Preservation	03/07/00	250,500	227,864	430,926	-	22,636	(2,360)	75,823	(23,264)
W. T. Young Library - Warren Rosenthal	12/12/00	1,000,000	1,000,000	-	-	-	212,371	-	-
W. T. Young Library - Warren Rosenthal	12/12/00	(1,000,000)	(1,000,000)	-	-	-	-	-	-
Gerald L. Nichols Fellowship Fund	12/22/98	125,000	123,720	216,653	-	1,280	-	37,812	(11,510)
BS/MBA Graduate Fellowship Endowment Fund	04/27/99	60,000	60,000	861,548	-	-	12,500	149,805	(45,681)
Albert & Lorraine Clay Visiting Scholars Endowment	03/06/01	250,000	250,000	738,481	-	-	-	134,272	(40,724)
Pin Oak Stud Endowed Research Fund	04/06/99	500,000	400,000	796,849	-	100,000	-	140,812	(44,066)
James F. Hardymon Chair in Engineering - Manufacturing Systems	02/19/99	500,000	500,000	868,564	-	-	-	150,701	(45,894)
James F. Hardymon Chairs in Engineering - Networking	02/19/99	500,000	500,000	873,443	-	-	-	151,548	(46,152)
James F. Hardymon Chairs in Engineering - Fellowship	02/19/99	500,000	500,000	868,564	-	-	-	150,701	(45,894)
Anne Scott Maher Mason Vocal Music Scholarship Fund	12/04/95	50,000	50,000	91,696	-	-	-	15,910	(4,845)
Sue Fan Gooding Fund	10/18/96	85,000	26,029	96,719	-	54,086	-	16,715	(5,527)
John I. And Patricia J. Buster Endowment Fund in the College of Human Environment	04/07/99	402,400	385,676	760,655	-	16,724	10,776	136,053	(41,383)
T. Marshall Hahn, Jr. Graduate Fellowship Fund	04/29/99	50,000	50,000	84,261	-	-	-	14,619	(4,452)
T. Marshall Hahn, Jr. Professorship Fund in the College of Arts & Sciences	04/29/99	200,000	200,000	340,240	-	-	-	59,034	(17,978)
Dr. Claire Louise Caudill Professorship in Family Medicine	09/24/96	75,000	74,550	143,385	-	450	18,413	27,217	(8,225)
Gordon L. Hyde, M.D. Professorship/Chair in Vascular Surgery	12/20/96	51,000	51,000	757,151	-	-	1,200	131,396	(40,029)
Brown and Williamson Research Fund	04/06/99	250,000	200,000	403,590	-	50,000	-	76,166	(23,029)
US Surgical Endowed Professor	04/06/99	100,000	100,000	167,614	-	-	-	29,082	(8,857)
W. T. Young STM Library Endowment Fund - Warren Rosenthal	12/12/00	1,000,000	1,000,000	-	-	-	-	-	-
Spinal Cord & Head Injury Chair No. 2	04/09/00	500,000	500,000	952,307	-	-	-	165,232	(50,319)
John Mink Professorship in Pediatric Dentistry & Health Services Research Gift	11/25/98	55,000	40,201	379,138	-	14,799	(2,138)	68,635	-
W. T. Young Library - Columbia HCA	12/12/00	50,000	50,000	-	-	-	-	-	-
W. T. Young Library - Columbia HCA	12/12/00	(50,000)	(40,000)	-	-	(10,000)	-	-	-
Major Endowed Research Fund in Veterinary Science	12/09/98	274,781	-	-	-	-	-	-	-
James and Cora Sanders Nursery/Landscape Research Endowment	04/28/99	26,195	21,195	44,266	-	5,000	-	8,294	(2,509)
Merck & Co. Pulmonary Medicine Professorship	02/08/99	50,000	50,000	178,219	-	-	-	30,922	(9,417)
Don Corum and National Nursery Products/Landscape Research Endowment	05/04/99	25,000	25,000	105,751	-	-	(25,000)	17,776	(5,149)
UK Nursery/Landscape Research Endowment	10/12/99	34,200	19,474	47,758	-	2,789	-	8,362	(2,565)
Library & Information Science Endowed Graduate Fellowship Fund	02/25/99	30,724	30,724	52,622	-	-	480	9,146	(2,786)
Center for Aluminum Technology Endowment Fund	06/29/99	250,000	200,000	2,566,136	-	50,000	-	477,299	(149,606)
Zantker Charitable Foundation Professorship in Judaic Studies	11/08/00	250,000	200,000	694,814	-	50,000	-	122,756	(38,111)
Wyatt, Tarrant & Combs Professorship of Law II	04/01/99	60,000	60,000	101,805	-	-	-	17,663	(5,379)
Robert G. Lawson Professorship	12/29/98	57,000	57,000	139,798	-	-	3,509	24,496	(7,484)
Gary B. Knapp Endowment in Support of Business Education and the Arts	06/24/99	1,000,000	800,000	1,593,699	-	200,000	-	281,625	(88,131)
Gary B. Knapp Endowed Chair in Arts Administration	06/24/99	500,000	400,000	796,849	-	100,000	-	140,812	(44,066)
Ammon Nursery/Landscape Research Endowment	09/28/99	25,000	14,752	34,885	-	2,935	-	6,201	(1,910)
TVA Power Engineering Endowment Fund	04/16/99	1,000,000	1,000,000	1,759,887	-	-	-	305,352	(92,991)
Kentuckiana Masonry Institute Endowed Professorship	04/06/99	100,000	100,000	177,225	-	-	-	30,750	(9,364)
Boehringer-Ingelheim Professorship	05/01/99	50,000	50,000	249,056	-	-	60,000	47,033	(14,620)
Mary Florence Jones Professorship in Neonatology	01/00/00	100,000	100,000	172,748	-	-	-	29,973	(9,128)
Janet Galloway Carter Endowed Professorship in Physical Medicine and Rehabilitation	05/10/00	150,000	120,000	239,705	-	30,000	-	42,005	(12,666)
Dr. Shih-Chun Wang Professorship in Physiology	10/27/00	50,000	50,000	88,289	-	-	-	15,319	(4,665)
Nadine James Alzheimer's Disease Research Fund	05/04/99	150,000	150,000	308,170	-	-	-	54,319	-
W. T. Young STM Library Endowment Fund - Columbia HCA	12/12/00	50,000	40,000	-	-	10,000	-	-	-
W. T. Young Library - Kentucky American Water	12/12/00	50,000	50,000	-	-	-	-	-	-
W. T. Young Library - Kentucky American Water	12/12/00	(50,000)	(40,000)	-	-	(10,000)	-	-	-

Spending Rule Distributions Reinvested	Management Fee	Other	Market Value 06/30/04	Outstanding Pledges as of 06/30/04	Earnings Expended 2003 - 2004
-	(9,298)		1,020,435	-	58,898
-	(16,378)		2,002,811	-	47,786
-	-		325,236	-	-
-	-		424,442	-	15,204
-	(475)		48,826	-	3,136
-	(10,661)		1,095,611	-	24,471
-	(2,151)		221,616	-	22,434
-	(567)		58,960	-	2,500
-	-		503,760	-	25,778
-	-		212,371	-	-
-	-		-	-	-
-	(2,353)		241,882	-	14,741
-	(9,339)	476	969,309	-	18,498
-	(8,336)	50,000	873,694	-	31,678
-	(9,027)		984,569	-	41,162
-	(9,381)		963,991	-	39,991
-	(9,433)		969,406	-	39,629
-	(9,381)		963,991	-	60,601
-	(990)		101,771	-	3,260
-	(1,133)		160,860	4,885	6,349
-	(8,462)		874,361	-	6,759
-	(910)		93,518	-	-
-	(3,675)		377,622	-	21,366
-	(1,686)		179,554	-	2,717
-	(8,182)		841,536	-	36,105
-	(4,719)		502,009	-	-
-	(1,810)		186,029	-	17,564
-	-		-	-	-
-	(10,285)		1,056,935	-	20,768
-	(4,330)	19,511	475,614	-	-
-	-		(10,000)	-	-
-	-		-	-	-
-	(514)		54,537	-	1,711
-	(1,925)		197,799	-	8,859
2,600	(1,048)		94,932	-	4,516
-	(525)		55,819	11,937	3,670
-	(569)		58,893	-	5,293
95,000	(13,918)	590,000	3,614,911	-	203,922
-	-	16,600	846,059	-	5,770
-	(1,099)		112,989	-	2,774
-	(1,530)		158,788	-	7,517
-	(18,053)		1,969,139	-	47,545
-	(9,027)		984,569	-	44,270
-	(391)		41,720	7,314	696
-	(19,007)		1,953,241	-	100,755
-	(1,914)		196,696	-	9,868
-	(3,002)		338,467	-	13,377
-	(1,866)		191,727	-	8,821
-	(2,589)		296,455	-	13,170
-	(953)		97,989	-	-
-	(3,394)		359,095	-	-
-	-		10,000	-	-
-	-		(10,000)	-	-



**University of Kentucky  
Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value  
From Beginning to End of Fiscal Year 2003 - 2004**

Endowment Name:	Prior to 7/1/03				During Fiscal Year 2003-04				
	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/03	State Funds Received	Gifts Received	2004 Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions
Sanders-Brown Center on Aging Research Development Fund	08/30/00	1,000,000	404,761	1,274,252	-	595,239	9,208	244,920	(75,882)
Center on Membrane Sciences Graduate Student Mentoring Endowment	05/25/99	25,000	25,000	46,897	-	-	-	8,137	(2,478)
Center for Aluminum Technology Endowment Fund	06/29/99	1,450,000	880,000		-	570,000			
Ronald L. Akers Professorship in Criminology & Deviance Fund	06/07/00	100,000	100,000	179,657	-	-	-	31,171	(9,493)
Dr. Thomas L. Skinner Professorship in Physiology	06/21/00	50,000	46,977	89,836	-	1,150	-	15,590	(4,761)
Robert Straus Professorship in Behavioral Science	04/19/00	50,000	40,000	90,678	-	10,000	(137)	15,869	(4,791)
Cardinal Hill Rehabilitation Hospital Chair in Neurorehabilitation	06/08/99	500,000	500,000	1,337,602	-	-	-	232,083	(70,678)
Cardinal Hill Rehabilitation Hospital Professorship in Traumatic Brain Injury Resea	06/08/99	250,000	250,000	687,095	-	-	-	119,215	(36,305)
Cardinal Hill Rehabilitation Hospital Professorship in Spinal Cord Injury Rehabil	06/08/99	250,000	250,000	687,095	-	-	-	119,215	(36,305)
Good Samaritan Professorship or Chair in Health Education, Research, Health Promoti	03/02/00	500,000	500,000	869,486	-	-	-	151,325	(46,116)
Arthur Lieber, M.D., Professorship in Diagnostic Radiology	08/15/00	158,100	158,100	392,548	-	-	-	72,413	-
Frank J. Derbyshire Research Professorship Endowment	12/06/99	100,000	100,000	198,353	-	-	378	34,445	(10,492)
Chellgren Lecturer Series	05/05/99	100,000	100,000	171,636	-	-	-	29,780	(9,069)
J. J. B. Hilliard, W.L. Lyons, Inc Chair for Innovation Management	06/22/99	500,000	400,000	789,278	-	100,000	-	143,313	(44,139)
Wallace Charles Hill Professorship in Rehabilitation Counseling	05/18/99	50,000	50,000	84,159	-	-	-	14,615	(2,986)
Wallace Charles Hill Professorship in Rehabilitation Counseling	05/18/99	50,000	50,000	84,883	-	-	-	14,727	(4,485)
Wendell H. Ford Endowed Professorship	03/07/00	300,000	210,641	1,057,755	-	47,084	-	188,745	123
John B. and Jane B. Stephenson Endowed Graduate Fellowship	05/14/99	25,000	25,000	43,049	-	-	-	8,466	(386)
Center on Aging Fellowship in Gerontology	06/08/99	75,000	-	64,854	-	75,000	-	12,288	(3,427)
UK Margaret Ingels Society of Women Engineers Graduate Fellowship	09/01/99	25,000	25,000	44,385	-	-	-	7,701	(2,345)
Thomas P. Lewis Professorship	04/23/99	100,000	100,000	172,100	-	-	-	29,860	(9,094)
Harper Industries, Inc Graduate Fellowship Endowment Fund	10/14/99	200,000	50,000	229,316	-	150,000	-	42,301	(12,314)
Good Samaritan Professorship or Chair in Community Health Nursing	06/08/99	500,000	500,000	850,011	-	-	-	147,482	(44,914)
Buckhorn Professor of Social Work	06/01/99	150,000	45,000	167,529	-	525	-	29,106	(8,867)
W. T. Young STM Library Endowment Fund - Kentucky American Water	12/12/00	50,000	40,000	-	-	10,000	-	-	-
Chellgren Endowed Chair in Corporate Strategy	06/02/00	250,000	116,386	-	-	133,614	-	-	-
W. T. Young Library - Anonymous	12/12/00	5,000,000	5,000,000	-	-	-	-	-	-
W. T. Young Library - Anonymous	12/12/00	(4,425,000)	(4,425,000)	-	494,427	(75,000)	-	-	-
W. T. Young Library - Little	12/12/00	(500,000)	(500,000)	-	-	-	-	-	-
W. T. Young Library - Am Music	12/12/00	(25,000)	(25,000)	-	-	-	-	-	-
W. T. Young Library - Holbrook	12/12/00	(50,000)	(50,000)	-	-	-	-	-	-
Knight Chair Endowment Supplement	12/09/98	466,000	-	-	-	-	-	-	-
Don Corum and National Nursery Products/Landscape Research Endowment	05/04/99	25,000	25,000	-	-	-	-	-	-
Pricewaterhouse Coopers LLP Professorship in Accounting Endowment Fund	06/29/00	150,000	69,680	481,092	-	54,656	-	87,473	(26,940)
George & Betty Blanda Professorship in Education	01/25/00	100,000	100,000	164,675	-	-	-	28,572	(8,701)
Douglas J. Von Allmen School of Accountancy	09/19/00	2,000,000	-	1,574,939	-	-	-	273,263	(83,218)
Douglas J. Von Allmen Center for Entrepreneurship & E-Commerce	09/19/00	2,000,000	350,000	1,878,890	-	-	-	326,000	(99,279)
Endowment for Support of Urologic Research	03/23/00	150,000	100,000	310,957	-	-	2,500	54,902	(16,880)
Professorship or Chair of Urologic Surgical Research	04/17/00	1,000,000	1,000,000	1,626,929	-	-	-	282,283	(85,965)
Wilbur E. Chellgren Professorship in Accounting	06/02/00	125,000	125,000	207,790	-	0	-	36,053	(10,979)
James F. Hardigan Chair in Urologic Research	05/02/00	1,000,000	1,000,000	1,668,012	-	-	(13,146)	286,695	(86,392)
Dr. Judith Ann Powell Pachtman Professorship or Chair in Obstetrics & Gynecology	01/19/01	50,000	44,832	88,992	-	5,168	-	16,523	-
Vonallmen School of Accountancy Fellowship	04/29/00	1,000,000	-	805,053	-	-	-	139,682	(42,538)
Vonallmen School of Accountancy Research Support	04/29/00	2,000,000	350,000	1,892,365	-	-	-	328,338	(99,991)
Paul Mellon Post Doctorial Fellowship	03/27/01	2,034,000	-	2,166,826	-	-	-	381,140	(67,575)
W. T. Young STM Library Endowment Fund-Anonymous	12/12/00	4,425,000	4,425,000	-	(494,427)	75,000	-	-	-
Paul Mellon Equine Research Endowment	04/04/00	-	1,000,000	891,210	-	-	-	154,631	(47,091)
Paul Mellon Graduate Fellowship Endowment	04/04/00	-	1,750,000	1,632,424	-	-	-	283,237	(86,256)
Armor & Letitia Taylor Fund for Library Research Equipment	08/23/99	218,800	218,800	362,912	-	-	-	62,967	(19,176)
MCI Worldcom Graduate Fellowship Fund	06/21/00	100,000	100,000	161,345	-	-	-	27,994	(8,525)
Harry E. Wheelr Chair in Plant Mycology	09/28/00	500,000	500,000	814,482	-	-	-	141,318	(43,036)
Robert L. Johnson Scholarship Fund	05/19/00	200,000	200,000	451,537	-	-	2,855	78,543	(24,014)
Dr. and Mrs. C. Milton Coughenour Sociology Professorship in Agriculture	05/17/00	100,000	78,310	151,063	-	21,690	-	27,550	(8,493)
Helen Edwards Abell Endowed Research Fund in Historic Preservation	03/15/00	375,000	295,130	712,825	-	2,080	30,777	125,190	(38,399)
Helen Thacker Graduate Fellowship in Educational and Counseling Psychology	06/14/00	100,000	100,000	163,344	-	-	-	28,428	(8,663)

Spending Rule Distributions Reinvested	Management Fee	Other	Market Value 06/30/04	Outstanding Pledges as of 06/30/04	Earnings Expended 2003 - 2004
(7,636)	-		2,040,101	-	43,152
-	(506)		52,049	-	-
		(570,000)	-	-	-
-	(1,940)		199,396	-	12,490
-	(973)		100,841	1,873	4,127
-	(979)		110,639	-	1,009
-	(14,446)		1,484,561	-	-
-	(7,421)		762,585	-	-
-	(7,421)		762,585	-	-
-	-		974,695	-	35,778
-	(4,443)	141,900	602,419	-	1,219
-	(2,144)		220,539	-	5,351
-	(1,854)		190,493	-	343
-	(9,045)		979,406	-	13,010
4,500	(917)		99,371	-	3,579
-	(917)		94,209	-	4,500
-	(11,875)	17,435	1,299,268	42,275	-
7,785	(532)		58,383	-	-
-	(700)		148,015	-	7,904
-	(479)		49,261	-	2,500
-	(1,859)		191,009	-	-
-	(2,519)		406,785	-	15,949
-	(9,180)		943,400	-	53,060
-	(1,812)		186,480	104,475	-
			10,000		
-		(133,614)	-	-	-
			-		
			419,427		
			-		
			-		
			-		
			-		
-	(5,514)		590,767	25,664	26,432
-	(1,778)		182,767	-	6,538
-	(17,009)		1,747,974	2,000,000	93,223
-	(20,292)		2,085,319	1,650,000	115,373
-	(3,455)	20,000	368,023	50,000	58
-	(17,571)		1,805,676	-	68,937
-	(2,244)		230,620	-	13,263
-	(17,775)		1,837,393	-	119,211
-	(1,029)		109,654	-	-
-	(8,695)		893,502	1,000,000	26,144
-	(20,438)		2,100,275	1,650,000	58,631
-	(23,747)		2,456,645	-	22,959
			(419,427)		
-	(9,625)		989,125	-	12,198
-	(17,630)		1,811,774	-	136,376
-	(3,919)		402,784	-	30,077
-	(1,742)		179,072	-	27,828
-	(8,796)		903,967	-	49,288
-	(4,909)	10,000	514,012	-	10,000
-	(1,741)		190,070	-	5,526
-	(7,855)		824,618	77,790	44,013
-	-		183,109	-	10,000

**University of Kentucky**  
**Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2003 - 2004**

Endowment Name:	Prior to 7/1/03				During Fiscal Year 2003-04					
	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/03	State Funds Received	Gifts Received	2004 Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions	
Center for Real Estates Studies Endowment	08/28/00	50,000	50,000	78,770	-	-	-	13,667	(4,162)	
Center for Sports Marketing Endowment Fund	06/15/00	375,000	75,000	359,306	-	-	-	62,342	(18,985)	
Benjamin C. Warf, M.D., Lectureship/Fellowship in Pediatric Neurosurgery	01/09/01	100,000	12,821	90,959	-	-	-	15,782	(4,806)	
John W. Greene, Jr., M.D. Professorship in Obstetrics & Gynecology	05/01/01	425,000	275,000	631,798	-	150,000	79,577	172,018	(25,298)	
Tracy Farmer Center for the Environment Endowment Fund	08/15/00	2,000,000	1,152,615	2,539,999	-	80,697	-	453,328	(139,692)	
Abercrombie Foundation Research Fund - Music	01/17/01	400,000	300,000	599,776	-	-	-	104,065	(31,692)	
Neurosurgery Fellowship (DePuy)	06/19/00	500,000	100,000	482,127	-	-	-	83,652	(25,475)	
Orthopedic Fellowship (DePuy)	06/19/00	500,000	100,000	482,127	-	-	-	83,652	(25,475)	
Orthopedic Neuro-Trama Fellowship (DePuy)	06/19/00	500,000	-	401,708	-	-	-	69,699	(21,226)	
Academic Support of Neuro and Spine Surgery (DePuy)	06/19/00	500,000	200,000	571,445	-	-	-	99,149	(30,195)	
Abercrombie Foundation Research - Art	01/17/01	400,000	300,000	595,217	-	-	-	103,274	(31,451)	
Ashland, Inc. Library Endowment	09/26/00	1,000,000	750,000	1,508,896	-	250,000	-	279,915	(42,603)	
Professorship in HIV Clinical Research in the Dept of Int. Medicine	08/11/98	51,960	51,960	102,819	-	-	50,000	23,981	(7,136)	
W. T. Young Library - Anonymous	12/12/00	5,025,000	3,761,320	-	-	-	-	-	-	
W. T. Young Library - RPW	12/12/00	(25,000)	(25,000)	-	-	-	-	-	-	
W. T. Young Library - STM	12/12/00	(5,000,000)	(1,615,846)	-	(793,333)	(49,979)	-	-	-	
BS/MBA Graduate Fellowship Endowment Fund	04/27/99	98,475	-	98,475	-	-	-	-	-	
Center for Aluminum Techology Endowment Fund	06/29/99	75,000	55,000	-	-	20,000	-	-	-	
Cardinal Hill Rehabilitation Hospital Chair in Neurorehabilitation	06/08/99	500,000	100,000	-	-	-	-	-	-	
Cardinal Hill Rehabilitation Hospital Professorship in Traumatic Brain Injury Resea	06/08/99	250,000	50,000	-	-	-	-	-	-	
Cardinal Hill Rehabilitation Hospital Professorship in Spinal Cord Injury Rehabilit	06/08/99	250,000	50,000	-	-	-	-	-	-	
Arthur Lieber, M.D., Profesorship in Diagnostic Radiology	08/15/00	118,900	-	-	-	118,900	-	-	-	
Dorothy A. Miller Research Professorship in Social Work Education	01/27/00	100,000	75,685	144,775	-	-	-	25,119	(7,650)	
Earl F. & Jean M. Lockwood Professorship of International Commerce and Entrepreneur	09/28/00	200,000	80,000	234,019	-	40,000	-	41,625	(13,150)	
Gallion & Baker Professorship	08/16/00	100,000	100,000	164,461	-	-	-	28,535	(8,690)	
James F. Glenn, M.D. Endowed Professorship/Chair in Urology	10/25/00	500,000	309,102	-	-	100,660	-	-	-	
Charles S. Cassis Professorship of Law	07/19/00	102,984	102,984	169,809	-	-	-	29,463	(8,972)	
RPW Law Library Endowed Account	12/12/00	25,000	25,000	84,148	-	-	-	14,773	(2,158)	
RPW Law Library Endowed Account-Young Match	05/24/01	25,000	25,000	-	-	-	-	-	-	
Rosenthal Business & Economics Library Endowment	05/24/01	1,000,000	600,000	2,276,398	-	400,000	-	408,394	(123,469)	
Rosenthal Business & Economics Library Endowment-Young Match	12/12/00	500,000	500,000	-	-	-	-	-	-	
W. T. Young STM Library Endowment Fund	12/12/00	5,000,000	1,715,826	-	793,333	-	-	-	-	
John Edwin Partington & Gwendolyn Gray Partinton Scholarship Fund	08/31/98	268,000	268,000	460,965	-	-	-	79,980	(24,357)	
W. T. Young Library - Carl Pollard	12/12/00	500,000	500,000	-	-	-	-	-	-	
W. T. Young Library - Carl Pollard to Rosenthal/Young Match	12/12/00	(500,000)	(500,000)	-	-	-	-	-	-	
W. T. Young Library - Chris Sullivan	12/12/00	2,000,000	1,002,880	-	-	-	-	-	-	
US Surgical Corporation-Minimally Invasive Surgery Center Professorship #2	09/25/98	150,000	-	123,708	-	-	-	21,464	(6,537)	
Dr. William Jack Carey Professorship in Emergency Medicine	01/09/01	50,000	50,000	89,942	-	0	750	15,866	-	
Commonwealth Professorship in Physician Leadership	01/19/01	250,000	250,000	416,322	-	-	-	72,234	(21,998)	
David H. and Barbara Schlund Kaufman Professorship	06/05/00	50,000	50,000	90,989	-	-	-	15,835	(4,826)	
Endowed Enrichment Fund for Research in Vocal Studies	08/28/00	500,000	157,802	559,778	-	210,850	-	124,692	(37,518)	
Reese S. Terry Professorship in Electrical Engineering	08/25/00	100,000	54,364	133,876	-	32,385	-	25,290	(7,862)	
Whalen Graduate Fellowship Fund	08/15/00	500,000	352,500	697,496	-	-	-	121,020	(36,855)	
Lucille Caudill Little Endowment for Theatre	10/06/00	500,000	300,000	697,379	-	-	-	121,000	(36,849)	
Paul A. Thornton Graduate Fellowship in Nutritional Sciences	08/28/00	100,000	100,000	170,195	-	-	70	29,513	(9,109)	
C. Michael Garver Endowment Fund - Fellowship Fund	09/11/00	750,000	750,000	1,223,600	-	-	-	212,303	(64,654)	
Dr. Donald T. Frazier Professorship	10/27/00	50,000	-	47,444	-	-	-	8,362	-	
Dr. Fred W. Zechman Professorship	10/27/00	50,000	24,000	61,303	-	10,000	-	12,118	(3,672)	
Dr. Louis L. Boyarsky Professorship	10/27/00	50,000	47,000	91,276	-	-	-	15,837	(4,823)	
Development Dimensions International Professorship in Behavioral Sciences	03/17/00	100,000	100,000	171,105	-	-	-	29,688	(9,041)	
Toyota (Young) Library Endowment	05/24/01	1,000,000	1,000,000	1,736,850	-	-	-	304,766	(45,779)	
John R. Van Nagell, M.D. Professorship/Chair in Gynecologic Oncology	12/12/00	275,000	252,000	757,166	-	23,000	32,000	131,827	(40,858)	
R. C. Durr Civil Engineering Fellowship Fund	11/21/97	300,000	300,000	538,337	-	-	-	93,405	(28,445)	
Martin-Thacker Scholarship Fund in the College of Education	07/31/98	100,397	100,397	174,912	-	-	-	30,382	(6,206)	
W. T. Young Library - Anonymous	12/12/00	1,000,000	400,000	-	-	400,000	-	-	-	

<b>Spending Rule Distributions Reinvested</b>	<b>Management Fee</b>	<b>Other</b>	<b>Market Value 06/30/04</b>	<b>Outstanding Pledges as of 06/30/04</b>	<b>Earnings Expended 2003 - 2004</b>
-	(851)		87,424	-	3,870
-	(3,880)		398,782	300,000	18,957
-	(982)		100,953	87,179	-
353	(13,169)		995,280	-	28,218
-	(28,597)		2,905,734	766,688	237,712
-	(6,478)		665,672	100,000	26,916
-	(5,207)		535,097	400,000	-
-	(5,207)		535,097	400,000	-
-	(4,338)		445,842	500,000	46,931
-	(6,172)		634,228	300,000	22,608
-	(6,428)		660,612	100,000	44,398
-	(17,770)		1,978,439	-	2,707
-	(1,470)		168,193	-	5,531
-	-		-	1,263,680	-
-	-		(843,313)	(4,127,510)	-
-	-		-	-	-
-	-	(20,000)	-	-	-
-	-		-	400,000	-
-	-		-	200,000	-
-	-		-	200,000	-
-	-	(118,900)	-	-	-
-	(1,564)		160,681	24,315	7,597
-	(2,696)		299,799	80,000	9,957
-	(1,776)		182,529	-	-
-	-	(100,660)	-	90,238	-
-	(1,834)		188,465	-	8,330
-	-		96,763	-	2,425
61,735	-		3,023,058	-	92,065
-	(4,978)		793,333	4,077,507	-
-	-		511,610	-	28,000
-	-		-	-	-
-	(1,336)		137,300	997,119	-
-	(993)		105,565	150,000	4,014
-	(4,496)		462,062	-	-
-	-		101,998	-	23,810
-	(7,708)		850,095	-	-
-	(1,615)		182,075	131,348	28,393
-	(7,533)		774,128	13,252	14,413
-	(7,532)		773,998	147,500	10,282
15,000	(1,863)		203,805	200,000	18,707
-	(13,215)		1,358,035	-	9,142
-	(523)		55,284	-	39,143
-	(752)		78,997	50,000	-
-	(986)		101,304	16,000	227
-	(1,848)		189,903	3,000	-
-	-		1,995,837	-	17,936
-	(8,360)		894,775	-	34,528
-	(5,814)		597,482	-	44,626
3,000	(1,896)		200,193	-	56,776
-	-		400,000	200,000	4,000

**University of Kentucky  
Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value  
From Beginning to End of Fiscal Year 2003 - 2004**

Endowment Name:	Prior to 7/1/03				During Fiscal Year 2003-04				
	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/03	State Funds Received	Gifts Received	2004 Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions
W. T. Young Library - Humana	12/12/00	1,000,000	600,000	-	-	200,000	-	-	-
W. T. Young Library - Jack Graham	12/12/00	50,000	20,000	-	-	-	-	-	-
W. T. Young Library - Kentucky River Coal	12/12/00	150,000	90,000	-	-	30,000	-	-	-
W. T. Young Library - Mrs. Lyons Brown	12/12/00	250,000	250,000	-	-	-	-	-	-
W. T. Young Library - Hubbard	12/12/00	100,000	75,000	-	-	25,000	-	-	-
W. T. Young Library - Stonerside	12/12/00	250,000	150,000	-	-	-	-	-	-
W. T. Young Library - Rose Mary Brooks	12/12/00	25,000	14,205	-	-	5,379	-	-	-
W. T. Young Library - RoseMary Brooks to STM	12/12/00	(25,000)	-	-	-	-	-	-	-
Peter Pearlman Fellowship	11/10/00	50,000	50,000	86,822	-	-	3,595	15,153	(4,645)
Arthur Lieber, M.D., Professorship in Diagnostic Radiology	08/15/00	33,000	-	-	-	23,000	-	-	-
Wendell H. Ford Endowed Professorship	03/07/00	290,410	268,475	-	-	17,435	-	-	-
James Stephen Brown Graduate Appalachian Studies Fund	02/20/99	50,330	38,200	76,530	-	6,000	-	13,571	(4,151)
William J. Tuggle & Nina B. Tuggle Professorship in English	03/06/97	300,000	300,000	498,400	-	-	-	86,476	(26,335)
Dr. William A. & Anne T. Withington Graduate Student Support Fund in Geology	10/30/00	68,510	60,920	120,168	-	2,580	-	21,343	-
Lion Apparel, Inc. Fellowship Endowment	09/26/00	50,000	30,000	69,287	-	10,000	-	13,250	(4,002)
Class of 1949 Fellowship Endowment Fund	11/13/00	50,000	50,000	120,505	-	-	-	20,908	(6,367)
PJC Board of Trustees Engineering Professorship	10/23/00	50,000	50,000	83,188	-	-	-	14,433	(4,395)
Paul Mellon Post Doctorial Fellowship	03/27/01	358,537	-	-	-	-	-	-	-
Holbrook Law Library Endowment	12/12/00	100,000	60,036	224,422	-	19,719	-	39,900	(5,992)
Holbrook Law Library Endowment - Young Match	05/24/01	50,000	50,000	-	-	-	-	-	-
John Mink Professorship in Pediatric Dentistry & Health Services Research Gift	11/25/98	150,560	105,367	-	-	19,511	-	-	-
J. C. Ferm Graduate Fellowship Fund	11/13/00	50,000	50,000	95,650	-	-	11,482	18,775	(4,696)
Endowment for Support of Urologic Research	03/23/00	69,790	49,790	-	-	20,000	-	-	-
UK College of Human Environmental Sciences Alumni Association Endowed Professor	11/30/00	50,000	23,325	70,224	-	15,202	-	14,038	-
James and Mary Lassiter Endowed Chair	12/22/00	500,000	500,000	836,807	-	-	-	145,192	(44,216)
Robert P. Moores & Mildred A. Moores Research Fund	01/23/01	350,000	350,000	608,764	-	-	-	105,624	(32,166)
Arthur Anderson Endowed Professorship in Accountancy	11/20/00	100,000	50,808	344,696	-	16,825	825	59,915	(18,647)
Harold R. Burton Endowed Professorship in Plant Biochemistry	05/01/00	396,875	396,875	1,202,289	-	-	-	175,045	(29,298)
Edith D. Gardner Professorship in Internal Medicine	01/23/01	100,000	100,000	254,513	-	-	635,449	154,072	(44,292)
W. T. Young Library - Ina Brown Bond	12/12/00	200,000	100,000	-	-	50,000	-	-	-
Albert & Lorraine Clay Visiting Scholars Endowment	03/06/01	250,000	100,000	-	-	50,000	-	-	-
Ronald Allen Forester & Nancy Smoot Forester Endowed Professorship Fund	12/05/00	50,000	50,000	82,459	-	-	-	14,307	(4,357)
AIA Kentucky Endowed Professorship	11/28/00	100,000	56,251	136,212	-	11,983	3,000	24,190	(7,421)
American Music Library Endowed Fund	12/12/00	50,000	30,000	111,756	-	10,000	-	20,464	(1,056)
American Music Library Endowed Fund - Young Match	12/06/00	25,000	25,000	-	-	-	-	-	-
Dr. Richard R. & Dorothy Hillenmeyer Crutcher Scholarship Fund	02/01/01	200,000	193,850	350,431	-	-	-	60,802	(18,516)
Dermonetti F. & Regina M. Dawson Graduate Fellowship in Education	02/20/01	50,000	50,000	81,606	-	-	-	14,159	(4,312)
Jack & Linda Gill Science & Engineering Research Excellence Fund	06/18/01	500,000	-	433,234	-	-	-	75,169	(22,891)
Jack & Linda Gill Science & Engineering Research Excellence Fund	06/18/01	500,000	-	452,214	-	-	-	78,462	(23,894)
Jack & Linda Gill Science & Engineering Research Excellence Fund	06/18/01	-	6,553	6,553	-	(1,928)	-	-	-
Jack & Linda Gill Science & Engineering Research Excellence Fund	06/18/01	-	6,553	6,553	-	(1,928)	-	-	-
Charlotte R. Schmidlapp Fellowship in Gerontology	01/05/01	150,000	150,000	254,605	-	-	-	44,175	(13,453)
Jana Oliver Memorial Scholarship Fund	12/28/00	100,000	-	83,502	-	95,963	-	16,938	(6,294)
John H. Heick Professorship in Soil Science	01/22/01	100,000	100,000	169,832	-	-	-	29,467	(8,974)
Drs. Barbara and James Holsinger Professorship in Anatomy	03/15/01	65,000	35,000	-	-	15,000	-	-	-
Floyd H. Wright Research Endowment	12/08/98	500,000	500,000	-	-	-	-	-	-
Cynthia Shaw Crispen Lectureship	11/15/99	500,000	465,460	782,918	-	1,025	-	135,896	(41,390)
Medical Alumni Association Scholarship Endowment Fund	06/12/02	51,712	45,150	503,095	-	2,894	-	91,891	(24,200)
Caroline Frances Ransdell Research Professorship	03/06/01	51,179	51,179	84,149	-	-	-	14,600	(4,446)
CSX Transportation Graduate Fellowship Fund	02/23/01	50,000	50,000	87,456	-	-	-	15,220	(4,638)
Bruce A. Lucas, M.D. Endowment for Urologic Research	03/07/01	70,000	33,000	97,605	-	1,000	-	17,081	(13,558)
Research Fund for the Prevention of Alcohol & Drug Abuse	04/02/01	50,000	20,000	60,660	-	10,000	-	11,775	(3,588)
Kathryn Louise Chellgren Endowed Professorship for Research in Family Studies	02/05/01	60,000	60,000	112,330	-	-	-	19,800	-
Vaughn & Melton Graduate Fellowship in Civil Engineering	04/26/01	100,000	45,455	125,390	-	33,016	-	23,949	(7,493)
Sylvia Mansbach Endowed Professorship and Chair in Alzheimer's Disease Research	04/02/01	500,000	300,000	719,779	-	100,000	40,000	126,820	(38,032)

Spending Rule Distributions Reinvested	Management Fee	Other	Market Value 06/30/04	Outstanding Pledges as of 06/30/04	Earnings Expended 2003 - 2004
-	-		200,000	200,000	
-	-		-	30,000	
-	-		30,000	30,000	
-	-		-	-	
-	-		25,000	-	
-	-		-	100,000	
-	-		5,379	5,417	
-	-		-	(25,000)	
-	(950)		99,974	-	7,000
-	-	(23,000)	-	10,000	-
-	-	(17,435)	-	4,500	-
-	(849)		91,101	6,130	-
-	(5,383)		553,158	-	12,260
-	(1,336)		142,756	5,010	-
-	(820)		87,715	10,000	3,380
-	(1,301)		133,744	-	11,000
-	(898)		92,327	-	6,052
-	-		-	-	-
-	-		278,050	20,246	6,346
-	-	(19,511)	0	25,682	-
23	(1,154)		120,080	-	-
-	-	(20,000)	-	-	-
-	-		99,464	11,473	-
-	(9,038)		928,745	-	-
-	(6,575)		675,647	-	10,474
-	(3,815)		399,799	32,367	13,228
-	(6,001)		1,342,034	-	25,823
-	(9,106)		990,636	-	-
-	-	(50,000)	50,000	50,000	-
-	-		-	100,000	-
-	(891)		91,518	-	-
-	(1,519)		166,445	31,765	19,894
-	(860)		140,305	10,000	868
-	-		-	-	-
-	(3,785)		388,931	6,150	11,000
-	(881)		90,571	-	5,600
-	(4,679)		480,832	500,000	33,619
-	(4,884)		501,898	500,000	16,726
-	-		4,625	(4,625)	-
-	-		4,625	(4,625)	-
-	(2,750)		282,578	-	16,084
-	(1,305)		188,804	4,038	6,580
-	(1,834)		188,491	-	5,425
-	-	(15,000)	-	15,000	-
-	-		-	-	-
-	(8,460)		869,989	33,515	51,021
-	(5,844)	80,319	648,154	3,668	20,000
-	(909)		93,394	-	-
-	-		98,038	-	-
-	(1,080)		101,048	36,000	-
-	(735)		78,112	20,000	-
-	(1,237)		130,893	-	-
-	(1,537)		173,326	21,529	-
-	(7,774)		940,793	100,000	1,583

**University of Kentucky**  
**Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2003 - 2004**

Endowment Name:	Prior to 7/1/03				During Fiscal Year 2003-04				
	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/03	State Funds Received	Gifts Received	2004 Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions
Kentucky Economic Development Endowment for Science & Technology	05/01/01	375,000	375,000	677,102	-	-	-	118,775	(18,128)
Madeline F. James Professorship/Chair in Cancer Research	10/10/02	171,336	171,336	722,307	-	-	125,000	134,552	(41,739)
Cardiology Associates of Kentucky Endowed Scholarship	06/12/02	50,000	-	41,245	-	10,000	-	7,411	(2,375)
Zimmer Endowment for Orthopaedic Research	03/21/01	300,000	168,750	447,514	-	56,250	-	82,600	-
Log-A-Log Load for Kids of Kentucky Fund	06/28/01	125,000	50,000	168,105	-	25,000	-	31,228	-
W. T. Young Library - Oxley Foundation	12/12/00	500,000	200,000	-	-	100,000	-	-	-
Joe A. & Cecil Dulin Wallace Fund	09/07/00	170,000	10,000	159,817	-	40,000	-	32,732	(9,842)
Harold R. Burton Endowed Professorship in Plant Biochemistry	05/01/00	221,875	221,875	-	-	-	-	-	-
James & Mary Lassiter Endowed Fellowship	05/17/01	200,000	200,000	343,541	-	-	-	59,606	(18,152)
James & Mary Lassiter Endowed Professorship	05/17/01	100,000	100,000	173,478	-	-	-	30,099	(9,166)
Charles Parker Graves Endowed Professorship Fund	05/15/01	57,335	14,730	63,368	-	-	-	10,994	(3,348)
Leslie L. Martin Endowed Fellowship Fund	05/29/01	50,000	50,000	86,214	-	-	300	14,966	(4,561)
Lucille Caudill Little Fine Arts Library & Learning Center Endowment Fund	05/01/01	1,000,000	1,000,000	2,608,206	-	-	-	457,440	(63,026)
Lucille Caudill Little Fine Arts Library & Learning Center Endowment Fund-Young	12/12/00	500,000	500,000	-	-	-	-	-	-
UKCUP Endowment for Urologic Research	03/21/02	90,000	44,854	129,820	-	25,146	-	26,051	(1,527)
Everett H. Metcalf, Jr. Professorship of Law	06/19/01	200,000	200,000	362,175	-	-	-	62,839	(19,137)
Endowed Chair/Distinguished Scholar in Rural Health Policy	09/03/01	1,000,000	1,000,000	1,912,446	-	-	-	332,841	(101,432)
Thomas C. and Evelyn W. Finnie Enrichment Fund	02/02/91	-	-	-	-	-	-	-	-
BS/MBA Graduate Fellowship Endowment Fund	04/27/99	51,657	51,657	-	-	-	-	-	-
Zantker Charitable Foundation Professorship in Judaic Studies	11/08/00	150,000	50,000	-	-	-	-	-	-
Helen Edwards Abell Endowed Research Fund in Historic Preservation	03/15/00	50,100	50,100	-	-	-	-	-	-
Medical Alumni Association Scholarship Endowment Fund	06/12/02	250,000	152,690	-	-	80,319	-	-	-
Robert M. Odear, '28 '30 Faculty Research Fund in Latin America	03/09/01	50,000	13,200	60,925	-	1,450	-	10,782	(2,700)
Pharmaceutical Technology Lectureship, Professorship or Chair	11/28/00	60,000	60,000	134,279	-	(2,000)	20,500	25,202	-
Kentucky Economic Development Endowment for Science & Technology	05/01/01	19,643	19,643	-	-	-	-	-	-
Dr. Robert D. Hayes Endowed Graduate Fellowship Fund	06/01/01	50,000	10,000	53,988	-	40,000	492	10,313	(3,023)
Beaven-Eidetik Research Fellowship in Developmental Disabilities and Mental Retarda	08/10/01	50,000	17,800	66,411	-	9,700	300	12,436	-
Dr. Charles R. Combs Scholarship Fund	07/10/01	80,000	-	133,966	-	-	-	23,244	(7,079)
Brown-Forman Visiting Chair in Urban Design	12/19/01	500,000	80,000	523,080	-	322,051	-	108,274	(31,983)
Royster Research Professorship	06/03/01	50,000	30,000	72,312	-	20,000	-	13,274	(4,222)
Cralle Foundation/Joan Cralle Day Endowed Fellowship Fund	12/11/01	300,000	120,705	381,432	-	60,064	-	70,006	(21,617)
Susan Abbott-Jamieson Dissertation Research Fund in Anthropology	09/03/01	50,000	50,000	87,303	-	-	-	15,147	(4,613)
Mark and Ruth Luckens Graduate Award in Toxicology	04/01/02	50,000	50,000	89,284	-	-	-	15,491	(4,718)
Merck & Co. Pulmonary Medicine Professorship	02/08/99	50,000	50,000	-	-	-	-	-	-
Zantker Charitable Foundation Professorship in Judaic Studies	11/08/00	73,350	49,450	-	-	16,600	-	-	-
Violet Irene Eads Research Fund for Eye Tissue in the Lions Eye Bank of Lexington	11/08/01	56,000	47,574	98,664	-	0	-	17,391	-
Scott V. Breckenridge Professorship in Intelligence Education	09/18/01	52,415	12,500	62,169	-	39,915	1,085	16,022	-
Cardiology Associates of Kentucky Cardiology Fellowship Fund	09/13/01	250,000	95,833	318,328	-	41,667	-	59,846	-
Richard K. Brautigam Professorship in Juvenile, Criminal and Social Justice	09/18/01	50,000	23,000	72,556	-	13,710	-	14,204	-
Rebecca Cunningham Van Meter Endowment Fund	12/07/01	50,000	20,000	63,694	-	10,000	-	11,306	(3,562)
Michael D. Rankin, M.D. Community Scholarship Endowment	01/03/02	200,000	100,000	263,898	-	-	-	45,928	(13,997)
W. T. Young Library - Ashford Stud	12/12/00	135,000	135,000	-	-	-	-	-	-
Lexmark Graduate Fellowship Endowment	12/11/01	100,000	100,000	186,722	-	-	1,050	32,430	(9,884)
Northern Kentucky UK Alumni Club Fellowship Fund	11/15/01	50,000	20,000	74,668	-	10,000	-	14,183	(4,286)
Ann Scott & Ralph E. Mason Endowed Research Fund in Opera Studies	11/10/01	100,000	100,000	188,377	-	-	-	32,785	(9,991)
Databeam Professorship in Electrical & Computer Engineering	11/05/01	80,000	20,000	95,691	-	19,861	-	17,205	(5,457)
Vernon R. Wiehe Research	01/22/02	50,000	31,110	71,393	-	1,360	-	12,590	(3,832)
Robert L. Johnson Scholarship Fund	05/19/00	50,000	40,000	-	-	10,000	-	-	-
JoAnn I Bell Endowment in Social Policy and Critical Thinking	01/22/02	50,000	36,004	83,628	-	5,010	100	14,905	(1,961)
Edith D. Gardner Professorship in Internal Medicine	01/23/01	50,000	50,000	-	-	-	-	-	-
Ralph E. & Norma L. Edwards Research Professorship	01/14/02	100,493	100,493	179,722	-	-	-	31,183	(9,496)
James Graham Brown Foundation Endowed Chair in Neuroscience	01/22/02	500,066	500,066	884,315	-	-	-	153,435	(46,726)
James Graham Brown Foundation Endowed Professorship in Forestry & Environmenta	01/22/02	500,065	500,066	907,617	-	-	-	157,478	(47,958)
Rast-Holbrook Research and Seminar Fund	12/26/01	55,455	28,858	78,177	-	13,234	(84)	13,920	(4,427)
Association of Emeritus Faculty Fellowship Endowment Fund	01/22/02	50,000	40,000	82,205	-	7,000	-	14,709	(4,514)

Spending Rule Distributions Reinvested	Management Fee	Other	Market Value 06/30/04	Outstanding Pledges as of 06/30/04	Earnings Expended 2003 - 2004
-	-		777,749	-	45,837
-	(8,560)		931,559	-	38,140
-	(487)		55,793	40,000	2,500
-	(5,242)		581,121	75,000	-
-	(1,983)		222,351	50,000	-
-	-		100,000	200,000	-
-	-		222,707	120,000	-
-	-		-	-	-
-	(3,710)		381,285	-	21,960
-	(1,874)		192,537	-	3,259
-	(684)		70,330	42,605	-
-	(932)		95,986	-	-
-	(19,027)		2,983,593	-	92,977
-	-		-	-	-
-	(1,711)		177,779	20,000	-
-	(3,911)		401,966	-	12,994
-	-		2,143,855	-	111,338
-	-		-	-	-
-	-		-	100,000	-
-	-		-	-	-
-	-	(80,319)	0	16,991	-
-	(674)		69,783	35,350	-
-	(1,598)		176,383	2,000	-
-	-		-	-	-
-	-		101,771	-	4,891
-	-		88,847	22,500	-
-	(1,447)		148,684	80,000	-
-	(6,568)		914,854	97,949	31,983
-	(866)		100,497	-	-
-	(4,432)		485,453	119,230	15,000
-	(943)		96,895	-	4,800
-	(964)		99,093	-	-
-	-		-	-	-
-	-	(16,600)	-	7,300	-
-	(1,087)		114,968	8,426	-
-	(984)		118,207	-	-
335	(3,775)		416,401	112,500	-
-	-		100,469	13,290	-
-	(730)		80,709	20,000	-
-	-		295,830	100,000	10,000
-	-		-	-	-
-	(2,020)		208,297	-	15,000
-	(878)		93,687	20,000	5,000
-	-		211,171	-	1,280
-	(1,119)		126,181	40,139	10,746
-	(783)		80,728	17,530	-
-	-	(10,000)	-	-	-
-	(941)		100,741	8,986	-
-	-		-	-	-
-	(1,941)		199,467	-	6,105
-	(9,551)		981,472	-	30,037
-	(9,802)		1,007,335	-	2,529
5,389	(908)		105,301	13,364	-
-	(924)		98,475	3,000	4,000



**University of Kentucky**  
**Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2003 - 2004**

Endowment Name:	Prior to 7/1/03				During Fiscal Year 2003-04				
	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/03	State Funds Received	Gifts Received	2004 Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions
Lucille Caudill Little Endowed Research Fund in Opera Studies	11/28/01	200,000	100,000	294,985	-	-	3,375	51,637	(15,722)
Donald L. and Gertrude L. Lester Professorship in Mechanical Engineering	03/18/02	50,000	20,000	119,190	-	20,000	-	21,255	(6,714)
ALCA Endowment in Horticulture	06/20/00	50,000	31,549	78,655	-	2,025	-	14,012	-
Kenneth H. and Susan W. Beard Graduate Fellowship Fund	10/01/01	250,000	100,310	320,550	-	50,000	-	58,801	(18,155)
David B. Stevens, M.D. Professorship or Chair in Orthopaedic Surgery	04/12/02	50,000	10,000	57,426	-	10,000	-	11,382	-
Charlotte R. Schmidlapp Fellowship in Gynecologic Oncology	03/05/02	100,000	100,000	192,771	-	-	-	33,447	(10,186)
Hellman Family Fund in the Division of Infectious Diseases	02/07/02	50,000	20,000	68,551	-	10,000	-	12,167	-
Affordable Housing Design Research Fund	06/11/02	300,000	200,000	461,569	-	100,000	-	94,900	(28,719)
Center for Financial Services Research Endowment	08/28/00	50,000	50,000	88,373	-	-	-	15,333	(4,669)
Arthur E. Walker Jr Graduate Fellowship in Civil Eng	12/31/01	300,000	120,000	399,910	-	60,000	-	70,919	(22,307)
Creed Fulton Smith Endowed Fellowship Fund	01/31/02	50,000	40,000	87,434	-	10,000	-	15,225	(4,727)
William T. Young Endowed Chair	04/02/02	500,000	500,000	1,017,762	-	-	-	176,588	(53,778)
Gifford S. Blyton Endowed Professorship in Oral Communication & Forensics	06/04/02	197,926	83,143	279,811	-	37,934	-	52,055	(15,932)
Secat-JG Morris Aluminum Professorship	04/11/02	50,000	10,000	61,748	-	10,000	-	11,002	(3,471)
Infectious Diseases Research Professorship	05/10/02	50,000	50,000	98,221	-	-	-	17,313	-
Gloria W. Singletary Professorship/Chair in Women's Health	05/29/02	345,650	166,817	807,254	-	47,500	-	144,907	-
Lauranne Laise Howell Graduate Fellowship in Economic Education	05/17/02	125,000	118,224	243,985	-	0	-	42,333	(12,892)
Blazie Family Professorship in Electrical and Computer Engineering	03/25/02	50,000	20,000	73,331	-	10,000	-	13,360	(4,118)
George A. Young Endowment for Stroke Research	08/13/02	1,479,600	1,479,600	2,946,708	-	-	487,683	531,946	-
Kentucky Utilities Prof in Electrical Eng.	08/13/02	50,000	50,000	106,717	-	-	-	18,516	(5,639)
UK Chandler Medical Center Chair	07/23/02	500,000	-	543,296	-	250,000	-	126,626	-
Gloria W. Singletary Professorship/Chair in Women's Health	05/29/02	154,500	104,500	-	-	-	-	-	-
Delta Dental Plan of Kentucky	09/17/02	750,000	750,000	1,569,670	-	-	-	272,348	(82,940)
Madeline F. James Professorship/Chair in Cancer Research	10/10/02	200,000	200,000	-	-	-	-	-	-
Dr. and Mrs Peter Buck	10/02/02	300,000	300,000	648,211	-	-	79,453	112,384	(35,166)
BS/MBA Graduate Fellowship Endowment Fund	04/27/99	310,184	159,836	-	-	476	-	-	-
Thomas B. Clark Professorship	01/05/01	119,013	112,763	230,470	-	4,773	2,284	40,445	(12,369)
Donald L. and Gertrude L. Lester Professorship in Mechanical Engineering	03/18/02	50,000	-	-	-	-	-	-	-
H. Lester Reynolds Professorship in Eng	12/10/02	100,000	100,000	209,099	-	-	-	33,933	(10,943)
Arvie & Ellen Turner Thacker Endowment Fund	12/10/02	50,000	50,000	103,057	-	-	-	17,881	(5,445)
USEC Inc Graduate Fellowship	09/27/02	50,000	20,000	72,631	-	-	-	12,602	(3,838)
Lawson Professorship	12/10/02	250,000	250,000	515,667	-	-	-	89,471	(27,247)
Trane Company Graduate Fellowship	10/21/02	75,000	15,000	93,576	-	15,000	-	16,360	(5,176)
Palmer Civil Engineering Lab Endowment	11/04/02	50,000	10,000	62,853	-	10,000	-	11,160	(3,517)
Boehringer-Ingelheim Professorship	05/01/99	75,000	75,000	-	-	-	-	-	-
George A. Digenis Professorship/Chair in Pharmaceutical Sciences	03/12/02	68,650	28,650	98,372	-	-	1,000	17,368	-
Charles H. Nicholson, MD Residency Fellowship	02/25/03	62,100	62,100	130,641	-	-	600	22,686	(6,915)
Robert H & Anna Culton Professorship	12/10/02	50,000	10,000	60,837	-	7,953	-	11,062	(3,408)
Lawson Professorship	12/10/02	318,097	250,000	594,007	-	68,097	-	120,795	(40,539)
Lawson Professorship	12/10/02	-	-	-	331,904	331,903	-	-	-
<b>Sub-Total</b>		<b>\$ 135,472,929</b>	<b>\$ 103,782,228</b>	<b>\$ 216,946,102</b>	<b>\$ 331,904</b>	<b>\$ 13,696,748</b>	<b>\$ 1,854,042</b>	<b>\$ 38,458,102</b>	<b>\$ (10,509,197)</b>
<b>Grand Total</b>		<b>\$ 135,472,929</b>	<b>\$ 104,638,021</b>	<b>\$ 218,412,646</b>	<b>\$ 1,864,197</b>	<b>\$ 14,083,248</b>	<b>\$ 1,993,885</b>	<b>\$ 38,802,658</b>	<b>\$ (10,588,482)</b>

Spending Rule Distributions Reinvested	Management Fee	Other	Market Value 06/30/04	Outstanding Pledges as of 06/30/04	Earnings Expended 2003 - 2004
-	(3,214)		331,061	100,000	9,860
-	-		153,730	10,000	10
-	(878)		93,814	16,426	-
-	(3,722)		407,474	99,690	9,865
-	(714)		78,094	30,000	-
-	(2,082)		213,951	-	1,777
-	(788)		89,929	20,000	-
-	(5,885)		621,866	-	28,712
-	(954)		98,082	-	-
-	(4,571)		503,951	120,000	35,755
-	(967)		106,965	-	-
-	(10,992)		1,129,581	-	40,930
-	(3,263)		350,605	76,850	141
-	-		79,278	30,000	2,933
-	(1,082)		114,452	-	-
-	(9,118)		990,542	131,333	-
-	(2,635)		270,791	6,775	-
-	(844)		91,728	20,000	-
-	(34,519)		3,931,819	-	-
-	(1,153)		118,442	-	3,432
-	(7,803)		912,119	250,000	-
-	-		-	50,000	-
-	(16,953)		1,742,126	-	66,203
-	-		-	-	-
-	(7,196)		797,686	-	37,778
-	-	(476)	(0)	149,873	-
-	(2,529)		263,074	1,477	7,335
-	-		-	50,000	-
-	(2,237)		229,853	-	-
-	(1,113)		114,379	-	2,000
-	(784)		80,611	30,000	-
-	(5,569)		572,322	-	2,423
-	(1,060)		118,699	45,000	-
-	(721)		79,775	30,000	-
-	-		-	-	-
-	164		116,904	40,000	-
-	(1,414)		145,598	-	1,373
-	(698)		75,745	32,047	-
-	(8,376)		733,984	-	58
-	-		663,807	1	-
<b>\$ 950,648</b>	<b>\$ (1,857,246)</b>	<b>\$ -</b>	<b>\$ 259,871,103</b>	<b>\$ 18,325,857</b>	<b>\$ 9,360,823</b>
<b>\$ 950,648</b>	<b>\$ (1,876,863)</b>	<b>\$ -</b>	<b>\$ 263,641,937</b>	<b>\$ 18,615,857</b>	<b>\$ 9,361,741</b>

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