

FCR 9

Office of the President
October 29, 2003

Members, Board of Trustees:

CHARLES D. AND JEANETTE D. BENNETT GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$20,000 and a pledge of \$230,000 from Charles D. and Jeanette D. Bennett of Hardinsburg, Kentucky, to establish the Provost Discretionary Fund to enhance program excellence.

Background: Mr. Bennett, a 1946 graduate of the College of Agriculture, is a banker and businessman. He and his wife are generous supporters of the University and hold UK Fellows recognition. This commitment of \$250,000 to UK reflects the Bennetts' great appreciation for the University and their desire to support its advancement. The funds will be used at the provost's discretion. The pledge will be paid in 2004.

Action taken: Approved Disapproved Other _____