

FCR 5

Office of the President
October 29, 2002

Members, Board of Trustees:

ESTATE OF JACK H. KIMBALL

Recommendation: that the Board of Trustees accept distribution of \$759,615.04 from the estate of Jack H. Kimball to benefit the College of Agriculture.

Background: Mr. Kimball was a 1949 alumnus and long-time friend of the College of Agriculture. He recognized the College's need for general support and wanted his legacy to reflect his desire to support his College and UK. Mr. Kimball established a charitable remainder trust that provided an income to him until his death. The \$759,615.04 gift is 15 percent of the remainder interest of that charitable remainder trust. He lived in Goshen, Kentucky, and died January 16, 2002.

Action taken: Approved Disapproved Other _____